

CITY OF ALAMEDA RESOLUTION NO. _____

AMENDING THE GENERAL FUND AND THE CAPITAL IMPROVEMENT PROGRAM BUDGET FOR FISCAL YEAR 2018-19 FOR THE JEAN SWEENEY OPEN SPACE PARK PROJECT TO FUND IMMEDIATE POSSESSION OF FOUR REMNANT PARCELS TOTALING APPROXIMATELY 2.8 ACRES OWNED BY UNION PACIFIC

WHEREAS, on June 19, 2018, the City Council did adopt a Mid-Cycle Budget representing the financial plan for conducting the affairs of the City of Alameda for the Fiscal Year beginning July 1, 2018 and ending June 30, 2019; and

WHEREAS, at its September 4, 2018 meeting, City Council directed staff to return with a budget resolution authorizing allocation of General Fund money to seek immediate possession of 2.8 acres of property owned by Union Pacific through eminent domain; and

WHEREAS, an allocation of the appraised amount of \$1,098,000 and anticipated estimated legal fees for the eminent domain proceedings of \$241,000 be appropriated in the Jean Sweeney Open Space Park Project 91309; and

WHEREAS, staff is proposing that the General Fund appropriation for Transfers Out be increased by \$1,339,000 and Capital Improvement Fund, Project 91309 estimated revenue budget and appropriations be increased by \$1,339,000 each; and

WHEREAS, if legal proceedings take less resources than anticipated, any unexpended funds will be returned to the General Fund; and

WHEREAS, the Council has considered the report and recommendations of the City Manager on the budget amendments and has determined that the budget amendments are both fair and appropriate; and

WHEREAS, this budget ensures that the City of Alameda has exercised prudent judgment in its fiduciary responsibility as guardian of the public tax dollars.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Alameda that a budget amendment to increase the General Fund Transfers Out appropriations of \$1,339,000 for Fiscal Year 2018-19 is approved and Capital Improvement Fund Fiscal Year 2018-19 Budget is approved, by changing revenue and expenditure estimates by \$1,339,000 and \$1,339,000, respectively.

I, the undersigned, hereby certify that the foregoing Resolution was duly and regularly adopted and passed by the Council of the City of Alameda in a regular meeting assembled on the 16th day of October, 2018, by the following vote to wit:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

IN WITNESS, WHEREOF, I have hereunto set my hand and affixed the seal of said City this 17th day of October, 2018.

Lara Weisiger, City Clerk
City of Alameda

APPROVED AS TO FORM:

Janet C. Kern, City Attorney
City of Alameda