

CITY OF ALAMEDA ORDINANCE NO. _____
New Series

AUTHORIZING THE INTERIM CITY MANAGER TO
EXECUTE DOCUMENTS NECESSARY TO IMPLEMENT
THE TERMS OF A 10-YEAR LEASE ~~AND AN OPTION~~
~~TO PURCHASE~~ WITH SPINLAUNCH INC., A
CALIFORNIA CORPORATION, FOR BUILDING 530
LOCATED AT 120 WEST ORISKANY AVENUE

WHEREAS, SpinLaunch Inc., a spaceflight technology development company, is relocating its headquarters and research and operation center to Alameda Point; and

WHEREAS, Building 530 consists of approximately 82,251 square feet of rentable space; and

WHEREAS, the monthly base rent is \$45,238.00 for months one to twelve, \$46,595.14 for months thirteen to twenty-four, \$47,992.99 for months twenty-five to thirty-six, \$49,432.78 for months thirty-seven to forty-eight, \$50,915.77 for months forty-nine to sixty, \$52,443.24 for months sixty-one to seventy-two, \$54,016.54 for months seventy-three to eighty-four, \$55,637.03 for months eighty-five to ninety-six, \$57,306.14 for months ninety-seven to one hundred eight, and \$59,025.33 for months one hundred nine to one hundred twenty.

NOW THEREFORE, BE IT ORDAINED by the City Council of the City of Alameda that by four affirmative votes that:

Section 1. The City Manager of the City of Alameda or his designee is hereby authorized to negotiate, execute, for and on behalf of the City of Alameda, a lease with SpinLaunch Inc., a California corporation, for Building 530 located at 120 West Oriskany Avenue at Alameda Point for ten years.

Section 2. If any section, subsection, sentence, clause or phrase of this ordinance if, for any reason, held to be invalid or unconstitutional, such decision shall not affect the validity or constitutionality of the remaining portions of this ordinance. The City Council of the City of Alameda hereby declares that it would have passed this ordinance, and each section, subsections, clause, or phrase hereof, irrespective of the fact that any one or more sections, subsections, sentences, clauses and phrases are declared to be invalid and unconstitutional.

Section 3. This ordinance shall be in full force and effect from and after the expiration of thirty (30) days from the date of its final passage.

Presiding Officer of the City Council

Attest:

Lara Weisiger, City Clerk

* * * * *

I, the undersigned, hereby certify that the foregoing ~~resolution~~
ordinance was duly and regularly adopted and passed by the Council of the
City of Alameda in a regular meeting assembled on this ____ day of __, 2018
by the following vote to wit:

AYES:

NOES:

ABSENT:

ABSTENTION:

IN WITNESS, WHEREOF, I have hereunto set my hand and affixed the
official seal of said City this ____ day of _____, 2018.

Lara Weisiger, City Clerk
City of Alameda

APPROVED AS TO FORM:

Janet C. Kern, City Attorney
City of Alameda