FIRST AMENDMENT TO LEASE

THIS FIRST AMENDMENT TO LEASE AGREEMENT ("First Amendment") dated for reference purposes only as of November ____, 2018 is entered into by and between the CITY OF ALAMEDA, a charter city and municipal corporation ("City" or "Landlord") and CSI MINI-STORAGE, LLC, a Calfornia limited liability company, ("Tenant"), with reference to the following:

RECITALS

- A. WHEREAS, Landlord and Tenant entered into that certain Lease Agreement dated for reference purposes as September 2015 (the "Lease") whereby Tenant leased from Landlord certain premises located at 51 West Hornet Avenue (Building 338) consisting of approximately Fifty Three Thousand Two Hundred (53,200) rentable square feet (the "51 West Hornet Premises"), together with those certain premises located at 50 West Hornet Avenue (Buildings 608, 608A, 608B and 608C) consisting of approximately seventeen thousand seven hundred eighty-nine (17,789) rentable square feet (the "50 West Hornet Premises" and collectively, the "Premises"); together with appurtenant parking privileges, for a period of 36 months, all as more particularly described in the Lease;
- B. WHEREAS, Tenant and Landlord desire for the Term of the Lease to be extended, upon the terms and conditions set forth herein.

NOW, THEREFORE, in consideration of the terms, covenants and conditions hereinafter set forth and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Landlord and Tenant hereby agree as follows:

AGREEMENT

- 1. Recitals. The Recitals set forth above are incorporated herein as though set forth in full herein.
- 2. <u>Effective Date</u>. The Effective Date of this First Amendment shall be the later of: one (1) day after this First Amendment has been approved by the City Council, the date of which approval shall be deemed to be the effective date of the ordinance approving this First Amendment as required by the City Charter or (b) December 1, 2018.

3. Lease Amendments.

- 3.1 Amendment to Basic Lease Information. The Basic Lease Information is hereby amended as follows:
- (a) Amendment to Term. As of the Effective Date of this First Amendment, the Term shall be extended for thirty-six (36) months.
- (b) Amendment to Monthly Base Rent. The schedule for the Monthly Base Rent in the Basic Lease Information for the Premises is hereby amended as follows:

Base Rent:	Months	Monthly Base Rent		
	1-12	\$52,500.00		
	13-24	\$54,075.00		
	25-36	\$55,697.25		

- (c) <u>Security Deposit</u>. Landlord currently holds a Security Deposit in the amount of Thirty-Nine Thousand One Hundred Nineteen and 00/100 Dollars (\$39,119.00). Concurrently with the execution of this First Amendment, Tenant shall deliver to Landlord the amount of Sixteen Thousand Five Hundred Seventy-Eight and 25/100 Dollars (\$16,578.25) to bring the total amount of the Security Deposit to Fifty-Five Thousand Six Hundred Ninety Seven and 25/100 Dollars (\$55,697.25)
- 4. <u>Early Termination Right</u>. At any time after the twenty-fourth month of the Term, Landlord may terminate this Lease by the delivery of written notice thereof to Tenant identifying the date upon which the Lease shall be terminated, which date shall be not less than one hundred twenty (120) days after delivery of Landlord's early termination notice (the "**Early Termination Date**"). If such notice is timely delivered by Landlord, then this Lease shall be deemed terminated as of the Early Termination Date and Tenant shall vacate the Premises by no later than the Early Termination Date and Landlord shall return any remaining Security Deposit thirty (30) days thereafter. Upon such early termination, this Lease shall be deemed terminated and the parties shall have no further rights or obligations hereunder except for those which, by their express terms, survive the expiration or early termination of this Lease.

5. Miscellaneous.

- (a) <u>Entire Agreement</u>. This First Amendment sets forth the entire agreement between the parties with respect to the matters set forth herein. There have been no additional oral or written representations or agreements.
- (b) Ratification. Except as herein modified or amended, the provisions, conditions and terms of the Lease shall remain unchanged and in full force and effect. In case of any inconsistencies between the provisions of the Lease and this First Amendment, the provisions of this First Amendment shall govern and control. As of the reference date of this First Amendment, Tenant represents and warrants to Landlord that:

 (a) there are no defaults on the part of Landlord under the Lease and there are no events currently existing (or with the passage of time, giving of notice or both, which would exist) which would be deemed a default of Landlord or which would give Tenant the right to cancel or terminate the Lease, and (b) there are no claims against Landlord, including without limitations, claims of credit, offset or deduction from or against the rent due under the lease.
- (c) <u>Defined Terms</u>. Capitalized terms used in this First Amendment shall have the same definitions as set forth in the Lease to the extent that such capitalized terms are defined therein and not redefined in this First Amendment.
- (d) <u>Brokers</u>. Tenant hereby represents to Landlord that Tenant has dealt with no broker in connection with this First Amendment other than Landlord's Broker.

Tenant agrees to defend, indemnify and hold Landlord harmless from any and all claims of any brokers claiming to have represented Tenant in this First Amendment. Landlord hereby represents to Tenant that Landlord has dealt with no broker in connection with this First Amendment, other than Cushman & Wakefield, "Landlord's Broker". Landlord agrees to defend, indemnify and hold Tenant harmless from all claims of any brokers claiming to have represented Landlord in connection with this First Amendment.

- (e) <u>Authority</u>. If Tenant is a corporation, partnership, trust, association or other entity, Tenant and each person executing this First Amendment on behalf of Tenant does hereby covenant and warrant that (a) Tenant is duly incorporated or otherwise established or formed and validly existing under the laws of the state or county of incorporation, establishment or formation, (b) Tenant has and is duly qualified to do business in California, (c) Tenant has full corporate, partnership, trust, association or other power and authority to enter into this First Amendment and to perform all of Tenant's obligations hereunder and (d) each person (and all of the persons if more than one signs) signing this First Amendment on behalf of Tenant is duly and validly authorized to do so. At execution hereof and upon Landlord's request, Tenant shall provide Landlord with evidence reasonably satisfactory to Landlord confirming the foregoing representations and warranties.
- (f) <u>Counterparts</u>. This First Amendment may be executed in multiple counterparts each of which is deemed an original but together constitutes one and the same instrument. This First Amendment may be transmitted in "pdf" format and each party has the right to rely upon a pdf counterpart of this First Amendment signed by the other party to the same extent as if such party had received an original counterpart.

IN WITNESS WHEREOF, Landlord and Tenant have executed this First Amendment as of the day and year first above written.

LANDLORD:	TENANT:
City of Alameda, a charter city and municipal corporation	CSI Mini-Storage, LLC, a California limited liability company
By: David L. Rudat Interim City Manager Date:	By: Name: Forrest Rhugds Title: Managing Nember Date:
Approved as to Form By: Janet Kern City Attorney	



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY) 09/28/2018

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to

	e terms and conditions of the policy, rtificate holder in lieu of such endors				ndorsei	ment. A state	ement on thi	s certificate does not co	onfer r	ights to the
PRODUCER					CONTACT Ronald Johnson					
Johnson Insurance Services					PHONE 925 930 6800 FAX 925 930 6840					
1700 N. Broadway Suite 380					F-MAIL sick years 4 @favrrage agent com					
	nut Creek CA 94596				INSURER(S) AFFORDING COVERAGE					NAIC #
					INSURE	RA: Scottsda				
INSUF	RED				INSURE	RB:				
	CSI Mini Storage, LLC				INSURER C:					
	Container Storage, Inc.				INSURER D :					
	855 Parr Blvd.				INSURE	RE:				1000
	Richmond		CA	94801	INSURE	RF:				
				NUMBER:				REVISION NUMBER:		
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INSR LTR	TYPE OF INSURANCE		SUBR WVD	POLICY NUMBER		POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMIT	rs	
	GENERAL LIABILITY							EACH OCCURRENCE	\$	3,000,000
	X COMMERCIAL GENERAL LIABILITY							DAMAGE TO RENTED PREMISES (Ea occurrence)	\$	100,000
	CLAIMS-MADE X OCCUR				1			MED EXP (Any one person)	\$	5,000
A		X	X	CPS2684094		10/05/2018	10/05/2019	PERSONAL & ADV INJURY	\$	3,000,000
						-		GENERAL AGGREGATE	\$	3,000,000
	GEN'L AGGREGATE LIMIT APPLIES PER:					-	- 31	PRODUCTS - COMP/OP AGG	\$	Excluded
	X POLICY PRO- JECT LOC								\$	
	AUTOMOBILE LIABILITY							COMBINED SINGLE LIMIT (Ea accident)	\$	1,000,000
	ANY AUTO							BODILY INJURY (Per person)	\$	
A	ALL OWNED SCHEDULED AUTOS			CTI0037365		01/02/2018	01/02/2019	BODILY INJURY (Per accident)	\$	
	HIRED AUTOS X NON-OWNED AUTOS							PROPERTY DAMAGE (Per accident)	\$	
									\$	
	UMBRELLA LIAB OCCUR							EACH OCCURRENCE	\$	19-5-1
	EXCESS LIAB CLAIMS-MADE							AGGREGATE	\$	
	DED RETENTION\$						1 14.5		\$	
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY Y / N							WC STATU- TORY LIMITS ER		
	ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED?	N/A						E.L. EACH ACCIDENT	\$	
	(Mandatory in NH)							E.L. DISEASE - EA EMPLOYEE	\$	
	If yes, describe under DESCRIPTION OF OPERATIONS below							E.L. DISEASE - POLICY LIMIT	\$	
А	Property			CPS2684094		10/05/2018	10/05/2019	Business Personal Prop Building \$1,000,000	erty \$2	25,000
DESC	RIPTION OF OPERATIONS / LOCATIONS / VEHICI ificate Holder is named as an Additiona ution: 50 and 51 W. Hornet Ave Alamed	ES (Attach	ACORD 101, Additional Remarks	Schedule	if more space is	required)	12.		
Cert	ificate Holder is named as an Additiona	I Insi	ured.	AL	AN	ED				
Loca	ition: 50 and 51 W. Hornet Ave Alamed	a CA	9452	CITY OF AL	emer	nt o	X			
				Risk Manas	,	139-	10			
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				Akil, City	y Kis	F		de l'allantina		1
CER	TIFICATE HOLDER			ucretia	CANO	CELLATION				
City of Alameda TH						SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.				
C/O River Rock Real Estate Group 950 West Mall Square, #239										
	Alameda, CA 94501					AUTHORIZED REPRESENTATIVE				
	, liamoda, OA	Ronald Johnson								

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POLICY NUMBER: CPS2684094

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

ADDITIONAL INSURED - OWNERS, LESSEES OR CONTRACTORS - SCHEDULED PERSON OR ORGANIZATION

This endorsement modifies insurance provided under the following:

COMMERCIAL GENERAL LIABILITY COVERAGE PART

SCHEDULE

Name Of Additional Insured Person(s) Or Organization(s)	Location(s) Of Covered Operations					
City of Alameda, RiverRock Real Estate Group, their officers & employees, the United States Department of the Navy and any other party designated by the Licensor. City of Alameda c/o RiverRock Real Estate Group, 950 W Mall Square, Alameda, CA 94501	51 W. Hornet Avenue Alameda, CA 94501					

- A. Section II Who Is An Insured is amended to include as an additional insured the person(s) or organization(s) shown in the Schedule, but only with respect to liability for "bodily injury", "property damage" or "personal and advertising injury" caused, in whole or in part, by:
 - 1. Your acts or omissions; or
 - The acts or omissions of those acting on your behalf;

in the performance of your ongoing operations for the additional insured(s) at the location(s) designated above.

However:

- The insurance afforded to such additional insured only applies to the extent permitted by law; and
- If coverage provided to the additional insured is required by a contract or agreement, the insurance afforded to such additional insured will not be broader than that which you are required by the contract or agreement to provide for such additional insured.

B. With respect to the insurance afforded to these additional insureds, the following additional exclusions apply:

This insurance does not apply to "bodily injury" or "property damage" occurring after:

- All work, including materials, parts or equipment furnished in connection with such work, on the project (other than service, maintenance or repairs) to be performed by or on behalf of the additional insured(s) at the location of the covered operations has been completed; or
- 2. That portion of "your work" out of which the injury or damage arises has been put to its intended use by any person or organization other than another contractor or subcontractor engaged in performing operations for a principal as a part of the same project.

CITY OF ALAMEDA

Risk Management

Date

Lucretia Akil, City Risk Manager

YOF ALAWEDA Risk Management

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Lucrette Akil, City Risk Manager

- C. With respect to the insurance afforded to these additional insureds, the following is added to Section III - Limits Of Insurance:
 - If coverage provided to the additional insured is required by a contract or agreement, the most we will pay on behalf of the additional insured is the amount of insurance:
 - 1. Required by the contract or agreement; or

2. Available under the applicable Limits of Insurance shown in the Declarations;

whichever is less.

This endorsement shall not increase the applicable Limits of Insurance shown in the Declarations.

CERTIFICATE OF LIABILITY INSURANCE

ACORD

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGRATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER Willis Towers Watson 12980 Metcalf Ave Suite 500 Overland Park KS 66213	CONTACT NAME: Napa						
	PHONE (A/C,	0) 828-0699					
	EMAIL ADDRESS: Daniel.Cahill@bbsihq.com						
	and the second s	INSURER(S) AFFORDING COVERAGE					
	INSURER A:	ACE American Insuran	22667				
INSURED Barrett Business Services, Inc. L/C/F CONTAINER STORAGE, INC.	INSURER B:	A TO THE CONTRACT OF THE CONTR					
	INSURER C:						
	INSURER D:						
855 PARR BLVD STE B	INSURER E:						
RICHMOND, CA 94801	INSURER F:						

	200	-/	
COV	/ER	AG	ES

CERTIFICATE NUMBER:

REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUES OR MAY PERTAIN. THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSR	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS	
	GENERAL LIABILITY						EACH OCCURRENCE	\$
	COMMERCIAL GENERAL LIABILITY						DAMAGE TO RENTED PREMISES (Ea occurence)	\$
	CLAIMS-MADE OCCUR						MED EXP (Any one person)	\$
					-00		PERSONAL & ADV INJURY	\$
	OFFINI ACCRECATE LIMIT APPLIES DED				MED		GENERAL AGGREGATE	\$
	GEN'L AGGREGATE LIMIT APPLIES PER:			AL	AMED A	13	PRODUCTS - COMP/OP AGG	\$
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	HIRED AUTOS NON-OWNED AUTOS		$ \langle \rangle \rangle$	C	ty '		BODILY INJURY (Per accident)	\$
			\ 2	Nia Akil,		- T	PROPERTY DAMAGE	\$
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	EXCESS LIAB OCCUR						AGGREGATE	\$
	DED RETENTION \$	1		_				\$
Α	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY Y/N			RWC C64911028	01/01/18	01/01/2019	✓ WC STATU- TORY LIMITS OTH- ER	
	ANY PROPRIETOR/PARTNER/ EXECUTIVE Y OFFICER/MEMBER EXCLUDED?	N/A		Covered states:			E.L. EACH ACCIDENT	\$2,000,000
	(Mandatory in NH) If yes, describe under						E.L. DISEASE - EA EMPLOYEE	\$2,000,000
	DESCRIPTION OF OPERATIONS below	- 1		I CA			E.L. DISEASE - POLICY LIMIT	\$2,000,000
DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (Attach ACORD 101, Additional Remarks Schedule, if more space is required)								
CERT	FICATE HOLDER			CANCELLATION				
Evide	nce of Coverage		SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATA THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE					
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