### Alameda City Council May 7, 2019

# Park Street Business Improvement Area



### Park Street BIA

- Created in 1989
- Managed by DABA
- Businesses assessed annually
- Revenues
   directly benefit
   businesses in
   the BIA





#### Park Street BIA Benefits

#### Signature Events

- Park Street Spring Festival
- Park Street Art & Wine Faire
- Park Street Classic Car Show



## Process To Change Boundaries and to Levy the Assessment

- ☑ DABA files an annual report that proposes changes in the BIA boundaries
- ☑ Council adopts a Resolution of Intention:
  - to Levy an Annual Assessment
  - to declare the intention of the City Council to change the BIA boundaries, and
  - to set a date for a public hearing
- ☑ Notice of the public hearing
- ☐ Hold a public hearing
- □ Adopt a Resolution Confirming the Annual Report and Levy and Annual Assessment

#### Recommendation

- Hold a Public Hearing
- Adopt a Resolution:
  - Confirming the Park Street Annual Report for FY 2019-20
  - Changing the BIA Boundaries, and
  - Levying an Annual Assessment on the Park
     Street BIA