

## FINANCIAL ANALYSIS OF NEW CITY AQUATIC FACILITY

One-Time Costs for New Aquatic Facility			
	City	AUSD	
Construction	12,000,000	0	<i>includes soft costs estimate and construction escalation</i>
Land Value		2,350,000	<i>Based on current land value of \$2.2M - \$2.5M / acre for residential. New site layout = approx. 43,000 sf (just less than one acre)</i>
<b>Net Difference</b>	<b>9,650,000</b>		

Ongoing Annual Costs for New Aquatic Facility			
	City	AUSD	
City Aquatic Facility		0	
Maintenance & Utilities	200,000		
Replacement Fund	50,000		
Program Coordination Staff	65,000		
EHS Swim Center Maintenance	0	136,000	<i>Assumes City no longer needs Joint Use Agreement for EHS</i>
<b>Total Annual Cost</b>	<b>315,000</b>	<b>136,000</b>	
Potential Net Revenue	115,000		
<b>Net Annual Cost</b>	<b>200,000</b>		58% Cost Recovery

Current Ongoing Annual Costs for Both Existing Swim Centers			
	City	AUSD	
Swim Center Maintenance & Repairs	136,000	136,000	
<b>Total Annual cost</b>	<b>136,000</b>	<b>136,000</b>	