

CITY OF ALAMEDA RESOLUTION NO. _____

AMENDING THE FISCAL YEAR (FY) 2019-20 BUDGET BASED ON
MID-YEAR CHANGES

WHEREAS, on June 18, 2019 the City Council adopted the FY 2019-21 Budget representing the financial plan for conducting the affairs of the City of Alameda for the two year fiscal periods beginning July 1, 2019 and ending June 30, 2021; and

WHEREAS, staff is proposing budget amendments for the FY 2019-20 period within the two-year budget cycle. The detailed budget amendment proposal is presented in Exhibit 1 in the accompanying staff report. Total revenue across all funds will be increased by \$21.2 million and expenditures by \$24.1 million; and

WHEREAS, the City Council has considered the report and recommendations of the City Manager on the budget amendments and workforce changes and has determined that the budget amendments and workforce changes are both fair and appropriate; and

WHEREAS, the City Council has given this budget due consideration as to its projected revenues, anticipated expenditures and available fund balances; and

WHEREAS, the City Council is committed to maintaining reserve levels in the General Fund at a minimum level of 25% of annual expenditures including transfers out; and

WHEREAS, this budget ensures that the City of Alameda, including all funds, entities and component units, has exercised prudent judgment in its fiduciary responsibility as guardians of the public tax dollars.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Alameda hereby amends the City's Budget for Fiscal Year 2019-20, by changing certain estimated revenues and expenditure appropriations, as set forth in the Exhibit 1 to the Staff Report which by this reference is incorporated herein.

* * * * *

I, the undersigned, hereby certify that the foregoing Resolution was duly and regularly adopted and passed by the Council of the City of Alameda in a regular meeting assembled on the 3rd day of March 2020, by the following vote to wit:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

IN WITNESS, WHEREOF, I have hereunto set my hand and affixed the seal of said City this 4th day of March 2020.

Lara Weisiger, City Clerk
City of Alameda

APPROVED AS TO FORM:

Yibin Shen, City Attorney
City of Alameda