

Downtown Association Board Adopted Budget

BUDGET Item	Updated 4/2020 Board Adopted 2020-2021	Original Feb 20 Board Adopted 2020-2021	2019-2020
INCOME:			
<u>Unrestricted</u>			
Misc. Income (Assoc Members, P Lot, other misc)	\$6,000	\$6,000	6,000
	\$0	\$0	
Art & Wine Faire (Net)	\$0	\$110,000	90,000
Car Show (Net)	\$20,000	\$10,000	15,000
Spring Festival (Net)	\$55,000	\$55,000	55,000
Stroll Events (3-4 events)	\$60,000	\$60,000	40,000
Unrestricted Income Sub Total	\$141,000	\$241,000	206,000
BIA Payments	\$110,000	\$124,000	\$ 122,000
Restricted Income Sub Total	\$110,000	\$124,000	\$ 122,000
Income Grand Total	\$251,000	\$365,000	328,000
EXPENSES:			
<u>Unrestricted</u>	<u>20/21 Budget</u>	<u>20/21 Budget</u>	<u>19/20 Budget</u>
Event Costs - (prelim budget costs included in above income)			
Operations (Take Pride /CGS/Maint & Improvement)	10,000	15,000	5,000
Operations (Clean Green & Safe Fund Specific)	10,000	20,000	20,000
Business Promotion (Suggestions)	10,000	12,000	6,000
Executive Director Salary	120,000	120,000	95,000
Employer Taxes & WC	15,900	16,100	13,200
Meetings/Trainings (Outreach / Marketing)	6,000	10,000	3,000
Outside Services & Office Exp	3,750	5,000	5,000
Board Authorized Reserve	0	0	5,000
Event Coordinators Wages (inclcd tax, wc w/ Member Serv 2/3 Total)	38,500	41,000	36,500
Advisory Committee Program	1,250	2,000	1,500
Transfer to Restricted Programs (inititaves & support)			0

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Sub Total	\$215,400	\$241,100	\$190,200
<u>Restricted (BIA paid)</u>			
Utilities	\$2,000	\$2,000	2,000
Member Meetings & Awards (Membership Program)	\$4,500	\$4,500	6,000
Membership Coordinator - wages (split w/ Event 1/3 Total)	\$15,000	\$18,500	18,500
Employer Taxes & Workers Comp	\$1,500	\$1,500	1,500
			0
Marketing Program. (Promotion)	\$20,000	\$20,000	17,000
Accounting / Tax Prep	\$6,000	\$7,500	5,000
Postage/Printing	\$1,000	\$1,300	1,500
Supplies	\$500	\$800	1,000
Marketing Consultant/Internet Media	\$30,000	\$30,000	31,200
Liability/D&O Insurance	\$3,500	\$3,500	3,500
Office Rent	\$26,400	\$26,400	25,200
Other Office Costs	\$1,700	\$1,500	2,000
Outreach Committee (Econ-Gov Relations Program)	\$2,750	\$2,900	1,000
Website - Maint. & Email & online programs	\$2,500	\$2,500	1,900
CAMSA/CDA Conference	\$1,400	\$1,000	1,200
Sub Total	118,750	123,900	118,500
Expenses Grand Totals	334,150	365,000	308,700
Reserve to be Budgeted (reduction)*	-83,150	0	19,300
Restricted Change	-8,750	\$0	3,500
Unrestricted Change	-\$74,400	\$0	15,800
IT Needs (from Reserve)			2,000
* To be allocated after YE close and adj (9/19)			
Restricted Reserve July 1, 2019	\$12,900		
less change = new Reserve	\$4,150		
Unrestricted Reserve July 1, 2019	\$179,000		

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less change = new Reserve	\$104,600		
less expected 2019-2020 Projected loss	\$20,000		
Grand Total Reserve Projected June 2021*	\$88,750		
Notes:			

Notes:

* Projections for 2020-2021 income are very fluid, could be a better case or a even more dramatic worse

[illegible]