

	FY18-19 Actual	FY19-20 Projected	FY20-21 Mid-Cycle	FY21-22 Projected	FY22-23 Projected	FY23-24 Projected
Revenues						
Property Taxes/RPTTF/MVLF	\$ 42,037,930	\$ 43,974,000	\$ 44,160,000	\$ 44,778,000	\$ 45,408,000	\$ 46,051,000
Sales Tax	13,331,499	12,282,000	13,800,000	15,870,000	14,283,000	14,569,000
Utility User Tax	9,077,313	8,100,000	9,047,000	9,205,000	9,366,000	9,530,000
Franchise Fees	5,294,996	5,000,000	5,642,000	5,729,000	5,817,000	5,908,000
Transfer Tax	17,134,704	13,800,000	10,000,000	10,200,000	10,404,000	10,612,000
Transient Occupancy Tax	2,292,350	1,783,000	1,200,000	2,100,000	2,100,000	2,100,000
Business Licenses	2,097,630	2,436,000	2,200,000	2,222,000	2,244,000	2,266,000
Sale of Property	-	-	-	-	-	-
Investment and Misc Revenues	1,745,052	1,135,000	1,679,000	1,679,000	1,679,000	1,679,000
Program Revenues	6,614,756	7,100,000	7,649,000	7,570,000	7,570,000	7,570,000
Transfers In	4,668,414	4,493,000	4,534,000	4,614,000	4,696,000	4,779,000
	<u>104,294,644</u>	<u>100,103,000</u>	<u>99,911,000</u>	<u>103,967,000</u>	<u>103,567,000</u>	<u>105,064,000</u>
Cost Allocation Reimbursements	473	-	-	-	-	-
	<u>104,295,117</u>	<u>100,103,000</u>	<u>99,911,000</u>	<u>103,967,000</u>	<u>103,567,000</u>	<u>105,064,000</u>
Expenditures						
Police	33,904,703	33,053,000	36,941,475	38,698,000	39,983,000	41,087,000
Fire	35,155,080	34,532,000	38,368,329	42,910,000	44,548,000	45,603,000
Public Works	2,180,296	2,317,000	2,515,264	2,634,000	2,704,000	2,841,000
Economic Development	184,972	848,000	220,000	227,000	234,000	241,000
Recreation & Parks	4,900,840	5,796,000	6,729,907	6,927,000	7,037,000	7,269,000
Library	2,297,004	1,850,000	2,073,000	2,143,000	2,143,000	2,143,000
Administration	5,262,776	6,600,000	6,294,347	6,771,000	6,903,000	7,515,000
Non-Department	12,323,866	13,475,000	8,768,487	9,520,000	9,936,000	10,364,000
	<u>96,209,539</u>	<u>98,471,000</u>	<u>101,910,809</u>	<u>109,830,000</u>	<u>113,488,000</u>	<u>117,063,000</u>
Pension/OPEB Reserve Payment	7,947,171	-	-	-	-	-
	<u>104,156,710</u>	<u>98,471,000</u>	<u>101,910,809</u>	<u>109,830,000</u>	<u>113,488,000</u>	<u>117,063,000</u>
					-	-
Net Annual Activity						
Baseline Operations	<u>\$ 8,085,578</u>	<u>\$ 1,632,000</u>	<u>\$ (1,999,809)</u>	<u>\$ (5,863,000)</u>	<u>\$ (9,921,000)</u>	<u>\$ (11,999,000)</u>
With Pension/OPEB Reserve Payment	<u>\$ 138,407</u>	<u>\$ 1,632,000</u>				
Available Fund Balance						
Beginning of Year	\$ 31,836,178	\$ 31,429,035	\$ 32,864,375	\$ 28,171,134	\$ 24,882,817	\$ 14,961,817
Net Annual Activity	8,085,578	1,632,000	(1,999,809)	(5,863,000)	(9,921,000)	(11,999,000)
Release Prepaid/Encumbrance Reserves	<u>(1,116,071)</u>	<u>8,049,965</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	38,805,685	41,111,000	30,864,566	22,308,134	14,961,817	2,962,817
Set up end of year Pension Reserve	<u>(7,376,650)</u>	<u>(8,246,625)</u>	<u>(2,693,432)</u>	<u>2,574,683</u>	<u>6,705,091</u>	<u>13,151,466</u>
	<u>\$ 31,429,035</u>	<u>\$ 32,864,375</u>	<u>\$ 28,171,134</u>	<u>\$ 24,882,817</u>	<u>\$ 21,666,909</u>	<u>\$ 16,114,284</u>
25% Operating Reserve	24,052,385	24,617,750	25,477,702	27,457,500	28,372,000	29,265,750
Ending Balance Above/(Below) 25% Reserve	7,376,650	8,246,625	2,693,432	(2,574,683)	(13,410,183)	(26,302,933)
	<u>\$ 31,429,035</u>	<u>\$ 32,864,375</u>	<u>\$ 28,171,134</u>	<u>\$ 24,882,817</u>	<u>\$ 14,961,817</u>	<u>\$ 2,962,817</u>
	33%	33%	28%	23%	13%	3%