

CITY OF ALAMEDA RESOLUTION No. _____

AMENDING THE CAPITAL BUDGET FOR FISCAL YEAR 2019-20

WHEREAS, on June 6, 2019, the City Council did adopt a budget representing the financial plan for conducting the affairs of the City of Alameda for the Fiscal Year beginning July 1, 2019 and ending June 30, 2020; and

WHEREAS, staff is proposing that the Recreation Fund balance be decreased by \$131,000 and expenditure Capital Improvement Project Fund 91003 (Krusi Park Recreation Center Replacement) expenditure appropriation be increased by \$13,000; and

WHEREAS, the Council has considered the report and recommendations of the City Manager on the budget amendments and has determined that the budget amendments are both fair and appropriate; and

WHEREAS, this budget ensures that the City of Alameda has exercised prudent judgment in its fiduciary responsibility as guardian of the public tax dollars.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Alameda that budget amendment to the City's Capital Improvement Project Fund and Recreation Fund, Fiscal Year 2019-20 Budget is approved, by changing expenditure estimates and reducing fund balance by \$131,000 and \$131,000 respectively.

I, the undersigned, hereby certify that the foregoing Resolution was duly and regularly adopted and passed by the Council of the City of Alameda in a regular meeting assembled on the 16th day of June 2020, by the following vote to wit:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

IN WITNESS, WHEREOF, I have hereunto set my hand and affixed the seal of said City this 17th day of June 2020.

Lara Weisiger, City Clerk
City of Alameda

APPROVED AS TO FORM:

Yibin Shen, City Attorney
City of Alameda