



Quarterly Investment Report





**City of Alameda
Finance Department
2263 Santa Clara Avenue, Room 220
Alameda, California 94501
(510) 747-4881**

June 1, 2020

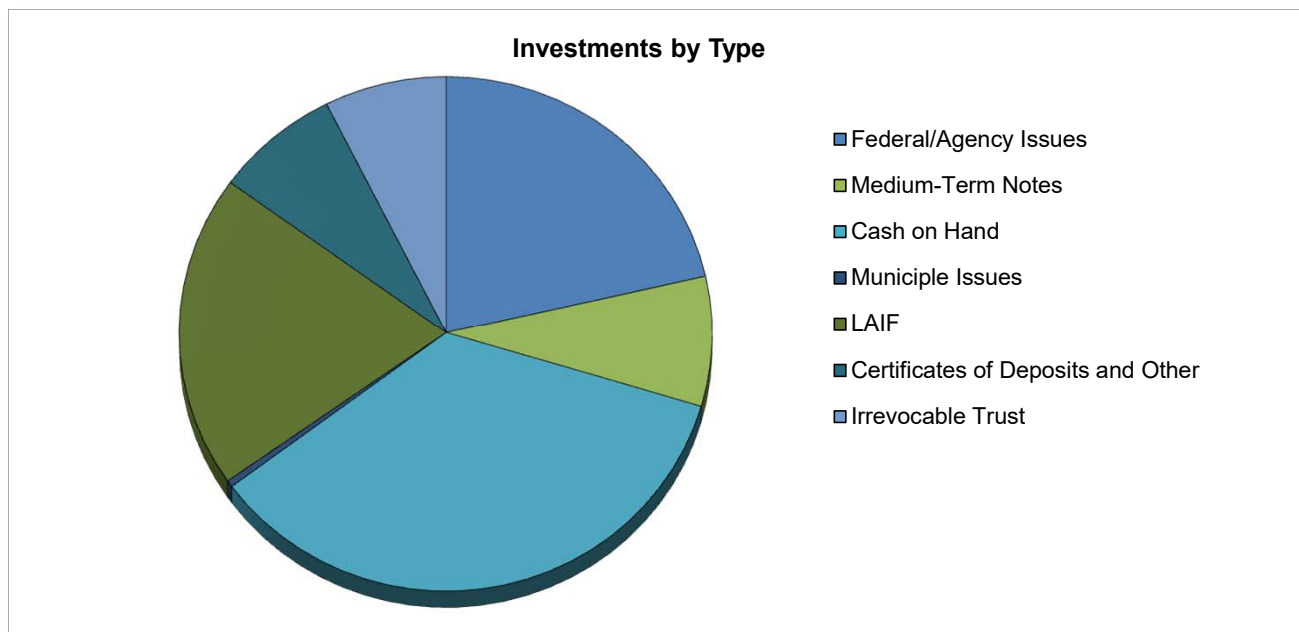
Honorable Mayor and City Council:

I have reviewed the City of Alameda's Investment Report for the quarter ending March 31, 2020, and find that it complies with the Investment Policy established by my office.

Sincerely,

Kevin Kennedy
City Treasurer

City of Alameda, California
Investment Portfolio Summary Report
For the Quarter Ended March 31, 2020



	Book Value	% of Total	Average Duration in Days	Average Yield	Market Value*
Cash on Hand	\$ 10,125	0.00%	1	-	\$ 10,125
Cash on Deposit	89,651,084	38.46%	1	-	89,651,084
Total Cash on Hand	89,661,209	38.46%	1	-	89,661,209
Local Agency Investment Fund	49,998,757	21.45%	15	1.79%	50,372,799
Certificates of Deposit	3,798,859	1.63%	524	2.11%	3,848,502
Federal/Agency Issues	52,537,392	22.54%	935	1.88%	54,647,863
Municipal Issues	1,068,342	0.46%	1,006	2.55%	1,080,993
Medium Term Notes/Commercial Paper	20,673,790	8.87%	669	2.56%	20,915,719
Asset Backed Securities	10,564,802	4.53%	1,056	1.69%	10,594,448
Supranationals	4,803,882	2.06%	858	2.50%	4,913,790
Total Pooled Investment Portfolio	143,445,824	61.54%	347	1.95%	146,374,114
Total Portfolio	\$ 233,107,033				\$ 236,035,323
Amount over (under) Market Value vs. Book Value	\$ 2,928,290				
% of Portfolio	1.26%				
Total Callable Investments	\$ 10,096,244				
% of Portfolio	6.90%				
Irrevocable Trust (Pension/OPEB)	19,270,327			-13.23%	18,917,421

I verify that this investment portfolio is in conformity with all state laws and the City's investment policy, which is reviewed annually by the City Council and the City Treasurer of the City of Alameda.

Yield shown does not account for change in market value of investments

Nancy Bronstein, Acting Finance Director

City of Alameda
Detail for Investment Portfolio Summary Report
For the Quarter Ended March 31, 2020

DESCRIPTION	BOOK VALUE 3/31/2020	RATE	YIELD	PURCHASE DATE	MATURITY DATE	LIFE TO MATURITY (DAYS)	REMAINING LIFE (DAYS)	CALL DATE	STANDARD & POOR'S RATING	PAR VALUE	MARKET VALUE 3/31/2020
<u>CASH ON HAND</u>											
PETTY CASH	5,280									5,280	5,280
CHANGE BOXES	4,845									4,845	4,845
TOTAL	10,125									10,125	10,125
<u>CASH IN BANK</u>											
WELLS FARGO GENERAL CHECKING	89,545,192									89,545,192	89,545,192
FIDELITY-CHANDLER & PFM MONEY MARKET	105,892									105,892	105,892
TOTAL	89,651,084									89,651,084	89,651,084
<u>LOCAL AGENCY INVESTMENT</u>											
LOCAL AGENCY INVESTMENT FUND	49,998,757	1.79%	1.79%	01/15/20	04/15/20	91	15			49,998,757	50,372,799
TOTAL AND AVERAGES	49,998,757	1.79%	1.79%			91	15			49,998,757	50,372,799
<u>CERTIFICATES OF DEPOSITS</u>											
BANK OF MARIN CD	96,800	0.15%	0.15%	01/30/20	01/30/21	366	305			96,800	96,800
BEACON BUSINESS BANK CD	97,637	0.76%	0.76%	02/03/20	05/03/20	90	33			97,637	97,637
BANK OF MONTREAL C D	425,000	3.19%	3.19%	08/03/18	08/03/20	731	125			425,000	427,644
CREDIT AGRICOLE C D	430,000	2.83%	2.83%	04/03/19	04/01/22	1,094	731			430,000	440,840
DNB BANK ASA NY C D	450,000	2.04%	2.04%	12/04/19	12/02/22	1,094	976			450,000	454,248
NORDEA BK ABP NY C D	450,000	1.85%	1.85%	08/27/19	08/26/22	1,095	878			450,000	454,896
ROYAL BK OF C D	525,000	3.24%	3.24%	06/07/18	06/07/21	1,096	433			525,000	537,222
SKANDIN ENS C D	450,000	1.86%	1.86%	08/29/19	08/26/22	1,093	878			450,000	455,013
SOCIETE GENERALE C D	450,000	1.80%	1.80%	02/14/20	02/14/22	731	685			450,000	453,843
SUMITOMO MTSU C D	424,422	3.39%	3.39%	10/16/18	10/16/20	731	199			425,000	430,359
TOTAL AND AVERAGES	3,798,859	2.11%	2.11%			812	524			3,799,437	3,848,502
<u>GOVERNMENT TREASURIES & AGENCIES</u>											
F H L B	276,477	2.88%	2.63%	06/18/19	06/14/24	1,823	1,536		AA+	265,000	292,738
F H L B	453,805	2.88%	2.63%	06/18/19	06/14/24	1,823	1,536		AA+	435,000	480,531
F H L B	312,396	2.88%	2.63%	07/16/19	06/14/24	1,795	1,536		AA+	300,000	331,401
F H L B DEB	460,703	1.13%	1.12%	10/04/16	07/14/21	1,744	470		AA+	465,000	469,706
F H L B DEB	766,889	1.38%	1.37%	02/17/16	02/18/21	1,828	324		AA+	770,000	776,961
F H L B DEB	156,543	2.13%	2.02%	03/24/20	06/09/23	1,172	1,165		AA+	150,000	158,309
F H L B DEB	950,067	2.38%	2.22%	04/29/19	03/08/24	1,775	1,438		AA+	950,000	1,016,747
F H L B DEB	251,647	2.50%	2.38%	08/28/18	12/09/22	1,564	983		AA+	255,000	268,790
F H L B DEB	841,432	2.88%	2.62%	09/13/19	09/13/24	1,827	1,627		AA+	800,000	879,272
F H L B DEB	1,002,520	3.00%	2.89%	11/29/18	10/12/21	1,048	560		AA+	1,000,000	1,040,090
F H L B DEB	557,222	3.38%	3.07%	10/29/18	09/08/23	1,775	1,256		AA+	550,000	605,583
F H L B DEB	770,820	3.38%	3.06%	12/28/18	12/08/23	1,806	1,347		AA+	750,000	833,573
F H L M C	1,089,161	1.50%	1.44%	02/13/20	02/12/25	1,826	1,779		N/A	1,090,000	1,137,404
F H L M C	895,482	2.75%	2.57%	07/20/18	06/19/23	1,795	1,175		AA+	900,000	964,188
F H L M C MTN	396,076	1.13%	1.12%	08/30/16	08/12/21	1,808	499		AA+	400,000	404,108
F H L M C MTN	526,099	1.13%	1.12%	09/26/16	08/12/21	1,781	499		AA+	530,000	535,443
F N M A	702,380	1.25%	1.24%	06/29/16	05/06/21	1,772	401		AA+	700,000	705,593
F N M A	459,292	1.25%	1.24%	09/28/16	08/17/21	1,784	504		AA+	460,000	465,276
F N M A	462,486	1.25%	1.24%	10/04/16	08/17/21	1,778	504		AA+	465,000	470,334
F N M A	482,046	1.38%	1.36%	10/27/16	10/07/21	1,806	555		AA+	485,000	492,057
F N M A	363,836	1.63%	1.56%	01/08/20	01/07/25	1,826	1,743		AA+	365,000	383,137
F N M A	620,988	1.63%	1.56%	03/04/20	01/07/25	1,770	1,743		AA+	600,000	629,814
F N M A	354,393	1.63%	1.56%	10/17/19	10/15/24	1,825	1,659		AA+	355,000	371,628
F N M A	944,857	1.88%	1.82%	06/19/17	04/05/22	1,751	735		AA+	945,000	973,161
F N M A	928,376	2.00%	1.95%	04/25/17	01/05/22	1,716	645		AA+	925,000	951,501
F N M A	424,694	2.63%	2.53%	01/09/19	01/11/22	1,098	651		AA+	425,000	441,443
F N M A	425,111	2.63%	2.53%	01/29/19	01/11/22	1,078	651		AA+	425,000	441,443
F N M A	400,592	2.75%	2.67%	06/28/18	06/22/21	1,090	448		AA+	400,000	411,508
F N M A	901,290	2.88%	2.67%	09/12/18	09/12/23	1,826	1,260		AA+	905,000	975,590
F N M A DEB	368,677	1.38%	1.36%	03/30/16	02/26/21	1,794	332		AA+	370,000	373,515
F N M A DEB	328,820	1.38%	1.36%	04/26/16	02/26/21	1,767	332		AA+	330,000	333,135
F N M A DEB	935,997	2.38%	2.26%	04/11/18	01/19/23	1,744	1,024		AA+	950,000	1,001,205
U S TREASURY BD	307,289	1.38%	1.33%	03/05/20	06/30/23	1,212	1,186		N/A	300,000	310,335
U S TREASURY NT	422,773	1.13%	1.11%	03/02/20	02/28/22	728	699		N/A	420,000	426,972
U S TREASURY NT	913,887	1.13%	1.09%	03/18/20	02/28/25	1,808	1,795		N/A	900,000	933,012

City of Alameda
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U S TREASURY NT	399,844	1.13%	1.12%	02/28/20	04/30/20	62	30		N/A	400,000	400,332
U S TREASURY NT	909,358	1.13%	1.11%	10/09/16	09/30/21	1,817	548		N/A	925,000	937,719
U S TREASURY NT	283,283	1.25%	1.24%	12/13/16	03/31/21	1,569	365		N/A	290,000	293,251
U S TREASURY NT	214,908	1.38%	1.33%	02/19/20	02/15/23	1,092	1,051		N/A	215,000	221,811
U S TREASURY NT	2,092,043	1.38%	1.34%	10/31/19	10/15/22	1,080	928		N/A	2,100,000	2,159,220
U S TREASURY NT	669,885	1.38%	1.34%	12/02/19	10/15/22	1,048	928		N/A	675,000	694,035
U S TREASURY NT	351,723	1.50%	1.45%	02/03/20	01/15/23	1,077	1,020		N/A	350,000	361,977
U S TREASURY NT	285,479	1.50%	1.45%	02/06/20	01/15/23	1,074	1,020		N/A	285,000	294,753
U S TREASURY NT	410,188	1.50%	1.45%	03/12/20	01/15/23	1,039	1,020		N/A	400,000	413,688
U S TREASURY NT	765,439	1.50%	1.45%	03/02/20	03/31/23	1,124	1,095		N/A	750,000	777,188
U S TREASURY NT	204,172	1.50%	1.45%	03/02/20	03/31/23	1,124	1,095		N/A	200,000	207,250
U S TREASURY NT	200,164	1.63%	1.57%	09/30/19	08/31/22	1,066	883		N/A	200,000	206,562
U S TREASURY NT	724,264	1.63%	1.57%	12/11/19	11/15/22	1,070	959		N/A	725,000	750,658
U S TREASURY NT	130,340	1.75%	1.68%	12/26/19	01/31/23	1,132	1,036		N/A	130,000	135,392
U S TREASURY NT	577,358	1.75%	1.68%	01/02/20	01/31/23	1,125	1,036		N/A	575,000	598,851
U S TREASURY NT	957,369	1.75%	1.70%	03/13/17	02/28/22	1,813	699		N/A	975,000	1,003,490
U S TREASURY NT	914,738	1.75%	1.69%	10/17/17	09/30/22	1,809	913		N/A	925,000	959,438
U S TREASURY NT	325,584	1.75%	1.71%	12/02/19	11/30/21	729	609		N/A	325,000	333,366
U S TREASURY NT	1,546,576	1.88%	1.82%	01/07/19	01/31/22	1,120	671		N/A	1,575,000	1,622,801
U S TREASURY NT	2,377,227	1.88%	1.81%	06/03/19	07/31/22	1,154	852		N/A	2,375,000	2,465,820
U S TREASURY NT	702,844	1.88%	1.81%	06/27/19	07/31/22	1,130	852		N/A	700,000	726,768
U S TREASURY NT	1,203,844	1.88%	1.81%	07/01/19	07/31/22	1,126	852		N/A	1,200,000	1,245,888
U S TREASURY NT	500,217	1.88%	1.81%	09/26/17	08/31/22	1,800	883		N/A	500,000	519,590
U S TREASURY NT	802,813	2.00%	1.88%	06/10/19	04/30/24	1,786	1,491		N/A	800,000	853,504
U S TREASURY NT	910,301	2.00%	1.87%	12/12/19	06/30/24	1,662	1,552		N/A	900,000	962,262
U S TREASURY NT	728,937	2.00%	1.95%	08/02/19	08/31/21	760	518		N/A	725,000	743,524
U S TREASURY NT	1,002,621	2.00%	1.95%	01/27/17	10/31/21	1,738	579		N/A	1,000,000	1,028,200
U S TREASURY NT	963,474	2.13%	2.04%	08/15/17	06/30/22	1,780	821		N/A	950,000	990,898
U S TREASURY NT	935,230	2.13%	2.02%	01/25/18	12/31/22	1,801	1,005		N/A	950,000	998,165
U S TREASURY NT	1,150,719	2.25%	2.16%	05/01/19	04/15/22	1,080	745		N/A	1,150,000	1,197,392
U S TREASURY NT	920,355	2.25%	2.08%	11/07/19	10/31/24	1,820	1,675		N/A	900,000	976,779
U S TREASURY NT	459,035	2.25%	2.10%	06/26/19	12/31/23	1,649	1,370		N/A	450,000	482,274
U S TREASURY NT	731,035	2.38%	2.19%	08/29/19	08/15/24	1,813	1,598		N/A	700,000	761,166
U S TREASURY NT	1,597,750	2.50%	2.40%	01/29/19	01/15/22	1,082	655		N/A	1,600,000	1,665,248
U S TREASURY NT	500,527	2.50%	2.40%	02/07/19	01/15/22	1,073	655		N/A	500,000	520,390
U S TREASURY NT	614,303	2.50%	2.40%	03/01/19	02/15/22	1,082	686		N/A	615,000	641,261
U S TREASURY NT	699,098	2.50%	2.40%	03/05/19	02/15/22	1,078	686		N/A	700,000	729,890
U S TREASURY NT	917,789	2.75%	2.52%	04/29/19	02/15/24	1,753	1,416		N/A	900,000	983,601
U S TREASURY NT	154,780	2.75%	2.66%	10/03/18	08/15/21	1,047	502		N/A	155,000	160,485
U S TREASURY NT	1,543,764	2.75%	2.65%	09/20/18	09/15/21	1,091	533		N/A	1,550,000	1,607,164
U S TREASURY NT	702,898	2.88%	2.76%	12/10/18	11/15/21	1,071	594		N/A	700,000	730,324
TOTAL AND AVERAGES	52,537,392	1.97%	1.88%			1,444	935			52,375,000	54,647,863

MUNICIPAL BONDS

CALIFORNIA ST	475,019	2.80%	2.76%	04/18/18	04/01/21	1,079	366		AA-	475,000	481,812
CALIFORNIA ST TXBL	593,323	2.40%	2.33%	10/16/19	10/01/24	1,812	1,645		AA-	580,000	599,181
TOTAL AND AVERAGES	1,068,342	2.60%	2.55%			1,446	1,006			1,055,000	1,080,993

CORPORATE SECURITIES (COMMERCIAL PAPER, NOTES, BONDS)

3M COMPANY	224,143	1.75%	1.76%	08/19/19	02/14/23	1,275	1,050	1/14/2023	A+	225,000	225,923
3M COMPANY MTN	129,939	2.75%	2.67%	02/12/19	03/01/22	1,113	700	2/1/2022	A+	130,000	130,959
3M COMPANY MTN	99,795	3.00%	2.96%	09/11/18	09/14/21	1,099	532	8/14/2021	A+	100,000	102,375
ACE INA HOLDINGS	572,685	2.30%	2.31%	02/06/17	11/03/20	1,366	217	10/3/2020	A	570,000	570,610
ADOBE INC	49,932	1.70%	1.70%	01/22/20	02/01/23	1,106	1,037		A	50,000	50,319
AMERICAN EXPRESS CO	99,880	2.75%	2.72%	05/15/19	05/20/22	1,101	780	4/20/2022	BBB+	100,000	101,628
AMERICAN EXPRESS CO	99,978	3.70%	3.65%	11/01/18	11/05/21	1,100	584	10/5/2021	BBB+	100,000	102,311
AMERICAN HONDA MTN	424,796	3.38%	3.37%	10/03/18	12/10/21	1,164	619		A	425,000	427,733
AMERICAN HONDA MTN	179,689	3.45%	3.42%	07/11/18	07/14/23	1,829	1,200		A	180,000	182,286
AMERICAN HONDA MTN	439,639	3.63%	3.60%	10/03/18	10/10/23	1,833	1,288		A	440,000	447,053
APPLE INC	99,983	1.70%	1.68%	09/04/19	09/11/22	1,103	894		AA+	100,000	101,735
APPLE INC	410,130	2.40%	2.32%	11/28/18	05/03/23	1,617	1,128		AA+	430,000	448,297
BANK NY MELLON MTN	298,527	2.60%	2.60%	02/16/18	08/17/20	913	139	7/17/2020	A	300,000	300,561
BANK OF AMERICA	602,442	3.55%	3.47%	03/06/19	03/05/24	1,826	1,435	3/5/2023	A-	600,000	624,066
BANK OF AMERICA MTN	425,200	2.25%	2.25%	06/21/17	04/21/20	1,035	21		A-	425,000	424,932
BANK OF NY MTN	144,899	1.85%	1.85%	01/21/20	01/27/23	1,102	1,032	1/2/2023	A	145,000	144,081
BANK OF NY MTN	194,938	1.95%	1.97%	08/20/19	08/23/22	1,099	875		A	195,000	195,800
BANK OF NY MTN	600,386	3.45%	3.36%	05/16/19	08/11/23	1,548	1,228		A	585,000	608,260
BB T CORPORATION MTN	274,992	3.05%	3.03%	03/11/19	06/20/22	1,197	811	5/20/2022	A-	275,000	280,552

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BB T CORPORATION MTN	154,816	3.20%	3.18%	05/31/18	09/03/21	1,191	521	8/3/2021	A-	155,000	155,990
BOEING CO	124,995	2.30%	2.42%	07/29/19	08/01/21	734	488		BBB	125,000	120,949
BOEING CO	64,885	2.70%	2.92%	04/30/19	05/01/22	1,097	761		BBB	65,000	61,517
BURLINGTON NORTH	153,740	3.45%	3.39%	08/09/19	09/15/21	768	533	6/15/2021	A+	150,000	152,417
CATERPILLAR FINL MTN	54,954	1.85%	1.86%	09/05/17	09/04/20	1,095	157		A	55,000	54,869
CATERPILLAR FINL MTN	84,961	1.95%	1.96%	01/09/20	11/18/22	1,044	962		A	85,000	84,711
CATERPILLAR FINL MTN	480,083	2.15%	2.16%	01/28/20	11/08/24	1,746	1,683		A	475,000	477,114
CATERPILLAR FINL MTN	74,964	2.65%	2.63%	05/14/19	05/17/21	734	412		A	75,000	75,707
CATERPILLAR MTN	174,757	1.90%	1.92%	09/03/19	09/06/22	1,099	889		A	175,000	174,221
CHARLES SCHWAB CORP	264,992	3.25%	3.24%	05/17/18	05/21/21	1,100	416	4/21/2021	A	265,000	266,985
CITIGROUP INC	200,000	2.31%	2.33%	10/28/19	11/04/22	1,103	948	11/4/2021	BBB+	200,000	199,238
CITIGROUP INC	221,200	2.90%	2.89%	12/31/18	12/08/21	1,073	617	11/8/2021	BBB+	225,000	226,730
COSTCO WHOLESALE	226,163	2.15%	2.17%	08/14/17	05/18/21	1,373	413	4/18/2021	A+	225,000	226,895
EXXON MOBIL	215,000	2.22%	2.22%	02/29/16	03/01/21	1,827	335	2/1/2021	AA	215,000	216,398
EXXON MOBIL	417,187	2.22%	2.22%	05/16/16	03/01/21	1,750	335	2/1/2021	AA	410,000	412,665
EXXON MOBIL CORP	48,463	2.40%	2.39%	11/26/18	03/06/22	1,196	705	1/6/2022	AA	50,000	50,497
EXXON MOBIL CORP	121,205	2.40%	2.39%	11/26/18	03/06/22	1,196	705	1/6/2022	AA	125,000	126,241
GENERAL DYNAMICS	327,707	3.00%	2.98%	05/08/18	05/11/21	1,099	406		A	330,000	332,538
GENERAL DYNAMICS	297,867	3.00%	2.98%	05/21/18	05/11/21	1,086	406		A	300,000	302,307
GOLDMAN SACHS GROUP	304,479	3.00%	2.99%	10/03/19	04/26/22	936	756	4/26/2021	BBB+	300,000	302,199
HERSHEY COMPANY	174,879	3.10%	3.11%	05/04/18	05/15/21	1,107	410		A	175,000	174,725
HOME DEPOT INC	234,864	1.80%	1.81%	05/24/17	06/05/20	1,108	66		A	235,000	234,854
HOME DEPOT INC	64,822	3.25%	3.16%	11/27/18	03/01/22	1,190	700		A	65,000	67,269
HONEYWELL	94,904	2.15%	2.16%	07/30/19	08/08/22	1,105	860	7/8/2022	A	95,000	95,850
IBM CREDIT CORP	540,694	2.20%	2.18%	11/29/17	09/08/22	1,744	891	8/8/2022	A	550,000	559,642
JOHN DEERE MTN	64,956	2.30%	2.30%	06/04/19	06/07/21	734	433		A	65,000	65,286
JOHN DEERE MTN	159,917	2.35%	2.35%	01/03/18	01/08/21	1,101	283		A	160,000	160,256
JOHN DEERE MTN	233,125	2.65%	2.62%	04/09/18	01/06/22	1,368	646		A	237,000	239,308
JOHN DEERE MTN	358,516	2.80%	2.79%	05/24/17	03/04/21	1,380	338		A	350,000	352,772
JOHN DEERE MTN	164,888	2.88%	2.87%	03/08/18	03/12/21	1,100	346		A	165,000	166,076
JOHN DEERE MTN	74,928	3.20%	3.15%	01/04/19	01/10/22	1,102	650		A	75,000	76,807
JPMORGAN CHASE CO	495,175	2.97%	2.95%	02/09/18	01/15/23	1,801	1,020	1/15/2022	A-	500,000	508,100
JPMORGAN CHASE CO	425,000	3.51%	3.48%	06/11/18	06/18/22	1,468	809	6/18/2021	A-	425,000	431,877
MERCK CO INC	196,284	2.35%	2.32%	01/14/19	02/10/22	1,123	681		AA-	200,000	202,748
MERCK CO INC	148,467	2.40%	2.34%	03/13/19	09/15/22	1,282	898	6/15/2022	AA-	150,000	152,543
MICROSOFT CORP	299,685	1.55%	1.53%	08/01/16	08/08/21	1,833	495	7/8/2021	AAA	300,000	302,088
MICROSOFT CORP	119,816	1.55%	1.53%	08/02/16	08/08/21	1,832	495	7/8/2021	AAA	120,000	120,835
MICROSOFT CORP	229,816	2.00%	1.99%	10/29/15	11/03/20	1,832	217	10/3/2020	AAA	230,000	230,506
MORGAN STANLEY	223,508	2.75%	2.74%	04/05/19	05/19/22	1,140	779		BBB+	225,000	226,148
MUFG BANK LTD NY	425,000	2.97%	2.93%	02/27/19	02/26/21	730	332		NULL	425,000	431,430
NATIONAL RURAL MTN	174,846	1.75%	1.76%	01/22/20	01/21/22	730	661		A	175,000	175,233
NATIONAL RURAL MTN	174,806	2.90%	2.90%	02/21/18	03/15/21	1,118	349		A	175,000	175,294
ORACLE CORP	567,014	1.90%	1.89%	11/29/16	09/15/21	1,751	533	8/15/2021	A+	580,000	581,711
PACCAR FINANCIAL MTN	124,724	2.15%	2.22%	08/08/19	08/15/24	1,834	1,598		A+	125,000	121,448
PACCAR FINANCIAL MTN	99,946	2.65%	2.65%	05/03/19	05/10/22	1,103	770		A+	100,000	100,024
PACCAR FINANCIAL MTN	249,878	2.80%	2.82%	02/22/18	03/01/21	1,103	335		A+	250,000	251,398
PACCAR FINANCIAL MTN	89,921	2.85%	2.86%	02/22/19	03/01/22	1,103	700		A+	90,000	89,615
PACCAR FINANCIAL MTN	449,816	3.40%	3.38%	08/06/18	08/09/23	1,829	1,226		A+	450,000	454,838
PFIZER INC	99,994	2.80%	2.75%	03/04/19	03/11/22	1,103	710		AA-	100,000	102,119
PFIZER INC	184,750	3.00%	2.94%	09/04/18	09/15/21	1,107	533		AA-	185,000	189,605
PNC BANK NA MTN	639,942	2.45%	2.46%	07/25/17	07/28/22	1,829	849	6/28/2022	A	640,000	637,376
QUALCOMM INC	266,960	2.25%	2.26%	06/11/15	05/20/20	1,805	50		A-	270,000	269,965
QUALCOMM INC	267,060	2.25%	2.26%	06/11/15	05/20/20	1,805	50		A-	270,000	269,965
STATE STREET CORP	314,836	1.95%	1.96%	05/16/16	05/19/21	1,829	414		A	315,000	313,617
TOYOTA MOTOR MTN	245,985	2.60%	2.59%	03/09/18	01/11/22	1,404	651		AA-	250,000	251,288
TOYOTA MOTOR MTN	287,535	2.60%	2.59%	05/16/18	01/11/22	1,336	651		AA-	295,000	296,519
TOYOTA MOTOR MTN	221,634	2.60%	2.59%	01/02/19	01/11/22	1,105	651		AA-	225,000	226,159
TOYOTA MOTOR MTN	304,808	2.65%	2.64%	04/09/19	04/12/22	1,099	742		AA-	305,000	307,864
UNILEVER CAPITAL	348,212	2.75%	2.73%	03/19/18	03/22/21	1,099	356		A+	350,000	354,011
US BANCORP MTN	152,981	3.00%	2.95%	07/24/19	03/15/22	965	714	2/15/2022	A+	150,000	153,552
US BANCORP MTN	613,690	2.05%	2.08%	01/16/20	01/21/25	1,832	1,757	12/20/2024	AA-	615,000	610,474
VISA INC	222,032	2.15%	2.12%	05/22/19	09/15/22	1,212	898	8/15/2022	AA-	225,000	228,789
WALMART INC	194,990	3.13%	3.08%	06/21/18	06/23/21	1,098	449		AA	195,000	199,247
WALT DISNEY CO MTN	223,882	2.30%	2.27%	05/22/19	02/12/21	632	318		A	225,000	226,609
WALT DISNEY COMPANY	39,913	1.65%		09/03/19	09/01/22	1,094	884		A	40,000	40,210
TOTAL AND AVERAGES	20,673,790	2.57%	2.56%			1,270	669			20,727,000	20,915,719

ASSET BACKED SECURITIES

ALLY AUTO	30,256	1.74%	1.74%	05/16/17	09/15/21	1,583	533		AAA	30,260	30,233
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City of Alameda
Detail for Investment Portfolio Summary Report
For the Quarter Ended March 31, 2020

DESCRIPTION	BOOK VALUE 3/31/2020	RATE	YIELD	PURCHASE DATE	MATURITY DATE	LIFE TO MATURITY (DAYS)	REMAINING LIFE (DAYS)	CALL DATE	STANDARD & POOR'S RATING	PAR VALUE	MARKET VALUE 3/31/2020
ALLY AUTO	124,978	1.84%	1.85%	12/04/19	06/17/24	1,657	1,539		AAA	125,000	125,478
ALLY AUTO	71,851	2.35%	2.36%	01/23/18	06/15/22	1,604	806		AAA	71,859	72,010
ALLY AUTO	174,966	2.91%	2.90%	02/05/19	09/15/23	1,683	1,263		N/A	175,000	177,980
BMW VEHICLE LEASE	129,981	2.84%	0.00%	03/12/19	11/22/21	986	601		AAA	130,000	130,670
BMW VEHICLE LEASE	74,990	3.26%	0.00%	10/10/18	07/20/21	1,014	476		AAA	75,000	75,074
CAPITAL ONE MULTI	449,887	1.72%	1.70%	08/28/19	08/15/24	1,814	1,598		AAA	450,000	454,338
CAPITAL ONE PRIME	124,975	2.51%	2.52%	05/21/19	11/15/23	1,639	1,324		AAA	125,000	126,356
CARMAX AUTO OWNER	99,980	1.89%	1.93%	01/14/20	12/16/24	1,798	1,721		AAA	100,000	100,308
CARMAX AUTO OWNER	114,988	2.68%	2.71%	04/09/19	03/15/24	1,802	1,445		AAA	115,000	116,242
CARMAX AUTO OWNER	94,987	3.13%	3.10%	07/18/18	06/15/23	1,793	1,171		AAA	95,000	96,549
DISCOVER CARD	224,952	1.89%	0.00%	10/24/19	10/15/24	1,818	1,659		N/A	225,000	225,983
FIFTH THIRD AUTO	74,984	2.64%	2.67%	04/30/19	12/15/23	1,690	1,354		AAA	75,000	75,207
FORD CREDIT AUTO	199,989	1.87%	1.93%	11/19/19	03/15/24	1,578	1,445		AAA	200,000	199,568
FORD CREDIT AUTO	299,950	2.78%	2.77%	03/19/19	09/15/23	1,641	1,263		N/A	300,000	304,416
FORD CREDIT AUTO	139,989	2.90%	0.00%	02/20/19	05/15/22	1,180	775		AAA	140,000	138,687
FORD CREDIT AUTO	79,617	3.03%	3.05%	05/17/18	11/15/22	1,643	959		AAA	79,630	79,619
FORD CREDIT AUTO	119,990	3.19%	0.00%	09/18/18	12/15/21	1,184	624		N/A	120,000	120,209
GM FINANCIAL	99,976	1.84%	1.87%	01/08/20	09/16/24	1,713	1,630		AAA	100,000	100,072
GM FINANCIAL	99,989	2.03%	0.00%	08/06/19	06/20/22	1,049	811		AAA	100,000	99,908
GM FINANCIAL	274,970	2.97%	2.94%	01/08/19	11/16/23	1,773	1,325		N/A	275,000	277,244
GM FINANCIAL	124,980	2.98%	0.00%	02/13/19	12/20/21	1,041	629		AAA	125,000	125,625
GM FINANCIAL	149,965	3.02%	3.02%	07/12/18	05/16/23	1,769	1,141		AAA	150,000	151,785
GM FINANCIAL	65,381	3.18%	0.00%	09/18/18	06/21/21	1,007	447		AAA	65,386	65,483
HONDA AUTO	165,073	1.68%	1.69%	04/27/18	08/15/21	1,206	502		AAA	167,680	167,272
HONDA AUTO	89,676	1.72%	1.73%	12/27/17	07/21/21	1,302	477		N/A	90,286	90,028
HONDA AUTO	349,997	1.78%	1.77%	08/20/19	08/15/23	1,456	1,232		AAA	350,000	351,848
HONDA AUTO	174,969	1.83%	1.88%	11/19/19	01/18/24	1,521	1,388		AAA	175,000	173,698
HONDA AUTO	124,997	2.83%	2.82%	02/19/19	03/20/23	1,490	1,084		AAA	125,000	127,013
HONDA AUTO	389,797	2.95%	2.95%	08/21/18	08/22/22	1,462	874		N/A	389,850	393,437
HYUNDAI AUTO	174,992	1.94%	2.01%	10/29/19	02/15/24	1,570	1,416		AAA	175,000	172,037
HYUNDAI AUTO	124,984	2.66%	2.68%	04/03/19	06/15/23	1,534	1,171		AAA	125,000	125,658
HYUNDAI AUTO	134,787	2.79%	2.81%	04/10/18	07/15/22	1,557	836		AAA	134,807	134,723
HYUNDAI AUTO	254,997	3.20%	3.19%	12/04/18	12/15/22	1,472	989		AAA	255,000	258,205
JOHN DEERE OWNER	259,984	1.10%	1.22%	03/04/20	08/15/24	1,625	1,598		N/A	260,000	255,237
JOHN DEERE OWNER	25,877	1.82%	1.84%	07/11/17	10/15/21	1,557	563		N/A	25,879	25,784
JOHN DEERE OWNER	34,049	1.82%	1.84%	07/11/17	10/15/21	1,557	563		N/A	34,051	33,927
JOHN DEERE OWNER	179,962	2.21%	2.31%	07/16/19	12/15/23	1,613	1,354		N/A	180,000	181,471
JOHN DEERE OWNER	93,100	2.66%	2.70%	02/21/18	04/18/22	1,517	748		N/A	93,107	92,427
JOHN DEERE OWNER	62,067	2.66%	2.70%	02/21/18	04/18/22	1,517	748		N/A	62,071	61,618
JOHN DEERE OWNER	464,965	3.08%	3.10%	07/18/18	11/15/22	1,581	959		N/A	465,000	467,897
MERCEDES BENZ AUTO	224,964	2.00%	0.00%	11/13/19	10/17/22	1,069	930		AAA	225,000	224,009
MERCEDES BENZ AUTO	224,991	3.03%	3.06%	07/17/18	01/17/23	1,645	1,022		AAA	225,000	224,602
MERCEDES BENZ AUTO	124,996	3.10%	0.00%	01/23/19	11/15/21	1,027	594		AAA	125,000	125,594
MERCEDES BENZ AUTO	324,993	3.21%	0.00%	11/15/18	09/15/21	1,035	533		AAA	325,000	326,326
NISSAN AUTO	109,240	1.75%	1.75%	08/16/17	10/15/21	1,521	563		N/A	109,246	109,317
NISSAN AUTO	369,980	1.93%	1.99%	10/16/19	07/15/24	1,734	1,567		AAA	370,000	373,648
NISSAN AUTO	219,988	1.93%	1.99%	10/16/19	07/15/24	1,734	1,567		AAA	220,000	222,169
NISSAN AUTO	299,955	2.90%	2.93%	02/05/19	10/16/23	1,714	1,294		N/A	300,000	306,096
NISSAN AUTO LEASE	119,993	2.27%	0.00%	07/16/19	07/15/22	1,095	836		AAA	120,000	120,306
NISSAN AUTO LEASE	99,993	2.76%	0.00%	04/09/19	03/15/22	1,071	714		AAA	100,000	100,745
NISSAN AUTO LEASE	124,989	3.25%	0.00%	10/16/18	09/15/21	1,065	533		AAA	125,000	125,138
TOYOTA AUTO	174,999	1.91%	1.94%	08/06/19	09/15/23	1,501	1,263		AAA	175,000	175,275
TOYOTA AUTO	224,984	1.92%	1.96%	11/05/19	01/16/24	1,533	1,386		AAA	225,000	224,525
TOYOTA AUTO	209,997	2.96%	2.93%	05/09/18	09/15/22	1,590	898		AAA	210,000	211,974
TOYOTA AUTO	199,957	3.18%	3.19%	10/31/18	03/15/23	1,596	1,079		AAA	200,000	203,430
VERIZON OWNER TRUST	99,988	1.85%	0.00%	01/21/20	07/22/24	1,644	1,574		AAA	100,000	97,560
VERIZON OWNER TRUST	239,982	1.94%	0.00%	10/01/19	04/22/24	1,665	1,483		AAA	240,000	228,775
VERIZON OWNER TRUST	209,984	1.94%	0.00%	10/01/19	04/22/24	1,665	1,483		AAA	210,000	200,178
VOLKSWAGEN AUTO LO	299,987	3.25%	3.26%	11/15/18	04/20/23	1,617	1,115		AAA	300,000	301,809
VOLKSWAGEN AUTO	109,998	1.99%	0.00%	10/01/19	11/21/22	1,147	965		AAA	110,000	111,588
TOTAL AND AVERAGES	10,564,802	2.44%	1.69%			1,486	1,056			10,569,112	10,594,448

SUPRANATIONALS

HSBC HOLDINGS PLC	577,962	3.95%	3.96%	08/28/19	05/18/24	1,725	1,509	5/18/2023	A	550,000	563,580
INTER AMER DEV BK	493,825	1.75%	1.70%	09/26/17	09/14/22	1,814	897		AAA	500,000	514,965
INTER AMER DEV BK	239,170	1.75%	1.70%	03/23/18	09/14/22	1,636	897		AAA	250,000	257,483
INTER AMER DEV BK	913,875	2.13%	2.07%	01/10/17	01/18/22	1,834	658		N/A	915,000	940,977
INTER AMER DEV MTN	274,395	2.63%	2.57%	04/13/18	04/19/21	1,102	384		AAA	275,000	280,984
INTL BK	384,099	2.75%	2.67%	07/18/18	07/23/21	1,101	479		AAA	385,000	396,076

City of Alameda
Detail for Investment Portfolio Summary Report
For the Quarter Ended March 31, 2020

DESCRIPTION	BOOK VALUE 3/31/2020	RATE	YIELD	PURCHASE DATE	MATURITY DATE	LIFE TO MATURITY (DAYS)	REMAINING LIFE (DAYS)	CALL DATE	STANDARD & POOR'S RATING	PAR VALUE	MARKET VALUE 3/31/2020
INTL BK M T N	329,030	2.25%	2.22%	01/18/18	01/25/21	1,103	300		AAA	330,000	334,623
INTL FINANCE MTN	419,685	2.64%	2.59%	03/12/18	03/09/21	1,093	343		N/A	420,000	426,880
ROYAL BANK OF MTN	599,688	2.25%	2.29%	12/05/19	11/01/24	1,793	1,676		A	600,000	602,898
TORONTO DOMINION MTN	572,153	3.25%	3.23%	03/26/19	03/11/24	1,812	1,441		A	565,000	595,324
TOTAL AND AVERAGES	4,803,882	2.54%	2.50%			1,501	858			4,790,000	4,913,790

TOTAL CASH & INVESTMENT PORTFOLIO	233,107,033									232,975,515	236,035,323
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IRREVOCABLE TRUST (Included for Information - not included in the City's Cash & Investment Portfolio)

US BANK MUTUAL FUND (PARS/OPEB - PENSION ASSETS)	19,270,327	-13.23%	-13.23%							19,270,327	18,917,421
TOTAL AND AVERAGES	19,270,327	-13.23%	-13.23%							19,270,327	18,917,421



PMIA/LAIF Performance Report as of 04/15/20



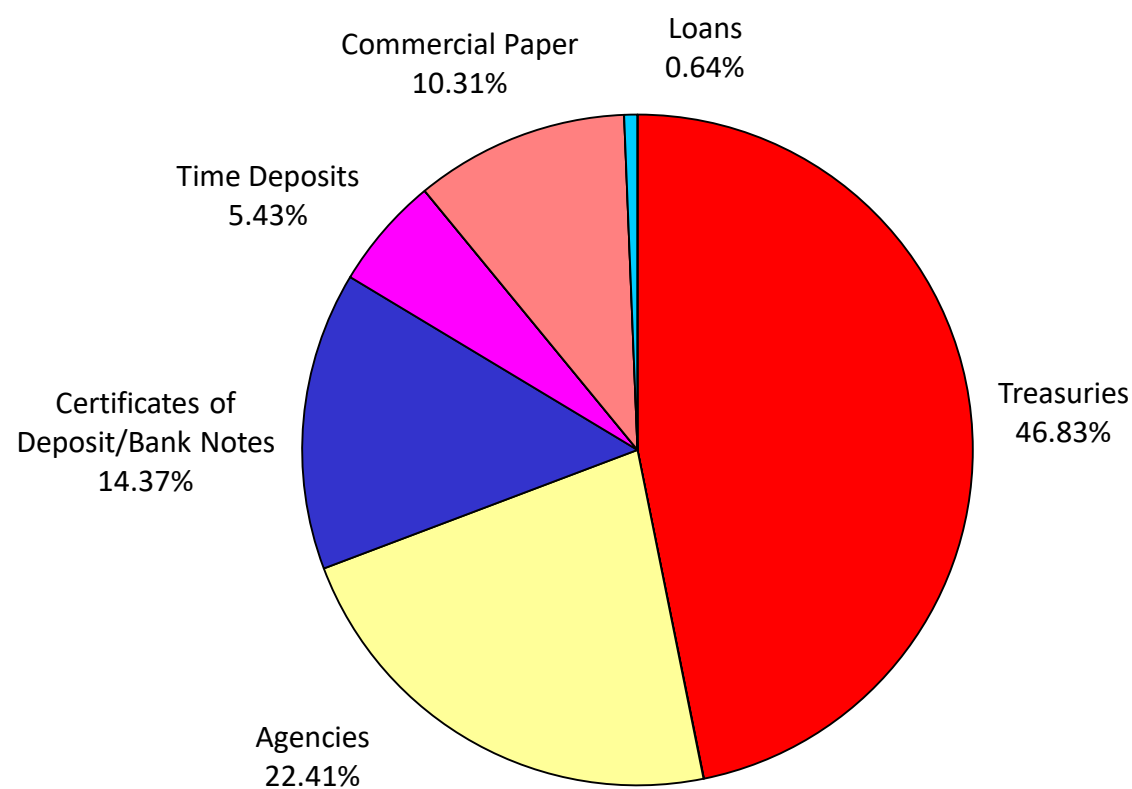
PMIA Average Monthly Effective Yields⁽¹⁾

Mar	1.787
Feb	1.912
Jan	1.967

LAIF Quarterly Performance Quarter Ended 03/31/20

Apportionment Rate ⁽²⁾ :	2.03
Earnings Ratio ⁽²⁾ :	0.00005535460693046
Fair Value Factor ⁽¹⁾ :	1.007481015
Daily ⁽¹⁾ :	1.73%
Quarter to Date ⁽¹⁾ :	1.89%
Average Life ⁽¹⁾ :	208

Pooled Money Investment Account Portfolio Composition ⁽¹⁾ 03/31/20 \$98.1billion



Percentages may not total 100% due to rounding

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller

Investment Objectives

The investment objectives of the City of Alameda are first, to provide safety of principal; second, to provide adequate liquidity to meet all requirements that may be reasonably anticipated; and third, to earn a rate of return that is commensurate with the first two objectives. The City's finance staff invests in LAIF and in other short-term securities for liquidity; our mandate is to invest in longer-term assets for portfolio growth and income.

Chandler Asset Management Performance Objective

Our performance objective for the City of Alameda is to earn a return that equals or exceeds the return on an index of 1-5 Year Treasury and Agency securities over time.

Strategy

In order to achieve these objectives, we invest in high quality fixed income securities consistent with the investment policy and California Government Code.

City of Alameda

Assets managed by Chandler Asset Management are in full compliance with state law and with the Client's investment policy.

Category	Standard	Comment
Treasury Bills and Notes	5 years maximum	<i>Complies</i>
Agencies	75% maximum; 25% max per issuer; 5 years max maturity	<i>Complies</i>
Municipal Securities	"A" or better by a NRSRO (except City's own bonds); 5% max issuer; 5 years max maturity	<i>Complies</i>
Banker's Acceptances	A1/P1 rated; 30% maximum; 5% max per issuer; 180 days max maturity	<i>Complies</i>
Commercial Paper	A1/P1 rated by a NRSRO; "A" or higher rated for issuer debt by Moody's or S&P; 25% maximum; 5% max per issuer; 270 days max maturity	<i>Complies</i>
CDs-non-negotiable (including CDARs)	30% maximum (combined with NCDs); 5% max per issuer; 3 years max maturity	<i>Complies</i>
Negotiable CDs (NCDs)	No rating for CDs up to FDIC insured amount; A-1/A or better for amounts greater than FDIC insured amount; 30% maximum (combined with CDARs); 5% max per issuer; 5 years max maturity	<i>Complies</i>
Time Deposits	5 years max maturity	<i>Complies</i>
Medium Term Notes	A-rated; 30% maximum; 5% max per issuer; 5 years max maturity; If a corporate note is downgraded by either Moody's or S&P below the required quality, the City's policy is to review the credit situation and make a determination as to whether to sell or retain such corporate note	<i>Complies</i>
Money Market Fund	Highest rating by two NRSROs; 20% maximum; 10% max per issuer	<i>Complies</i>
Asset Backed Securities	"AA" or better by a NRSRO; "A" or better for issuer debt by a NRSRO; 10% maximum; 5 years max maturity	<i>Complies</i>
Supranationals	"AA" or better by a NRSRO; 10% maximum; USD denominated senior unsecured unsubordinated obligations issued by: IBRD; IFC, IADB; 5 years max maturity	<i>Complies</i>
LAIF	\$65 million-max program limit	<i>Complies</i>
Repurchase Agreements/ Reverse Repurchase Agreement	Prohibited	<i>Complies</i>
Mortgage Backed Securities (MBS) & CMOs	Prohibited	<i>Complies</i>
Options and Futures contracts	Prohibited	<i>Complies</i>
Coal Industry	Prohibited	<i>Complies</i>
Wells Fargo issuer	Prohibited	<i>Complies</i>
Manufacturers of cigarettes, alcohol, or gambling products	Prohibits investment if: 51% of gross revenues from category activities	<i>Complies</i>
Maximum maturity	5 years	<i>Complies</i>

Note: all securities managed by Chandler Asset Management are held at US Bank for safekeeping.

Portfolio Characteristics

As of March 31, 2020

City of Alameda

	3/31/2020		12/31/2019
	Benchmark*	Portfolio	Portfolio
Average Maturity (yrs)	2.64	2.77	2.73
Average Modified Duration	2.55	2.54	2.45
Average Purchase Yield	n/a	2.14%	2.20%
Average Market Yield	0.26%	0.93%	1.74%
Average Quality**	AAA	AA/Aa1	AA/Aa1
Total Market Value		50,209,784	48,986,889

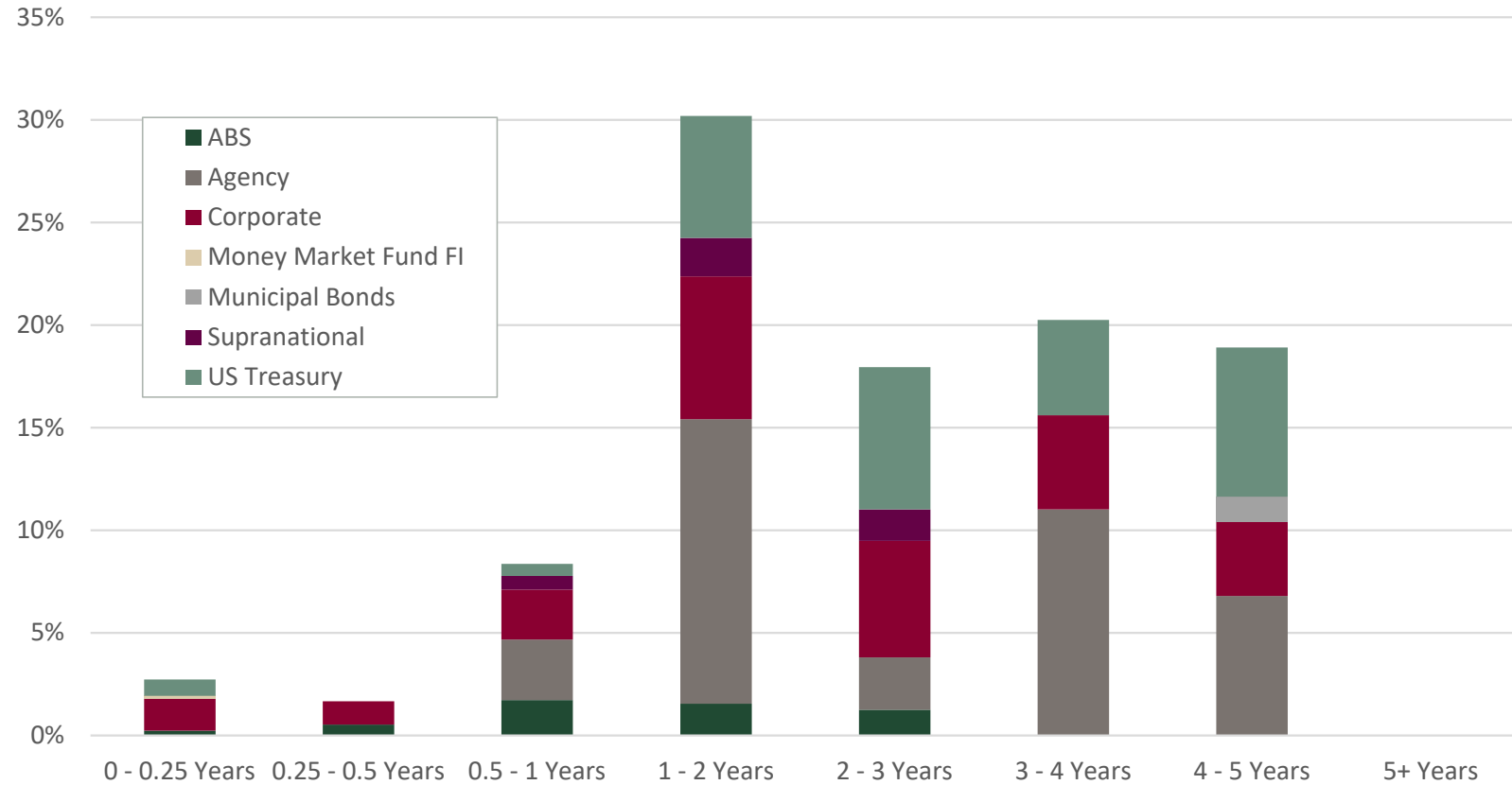
*ICE BAML 1-5 Year US Treasury/Agency Index

**Benchmark is a blended rating of S&P, Moody's, and Fitch. Portfolio is S&P and Moody's respectively.

Duration Allocation

As of March 31, 2020

City of Alameda

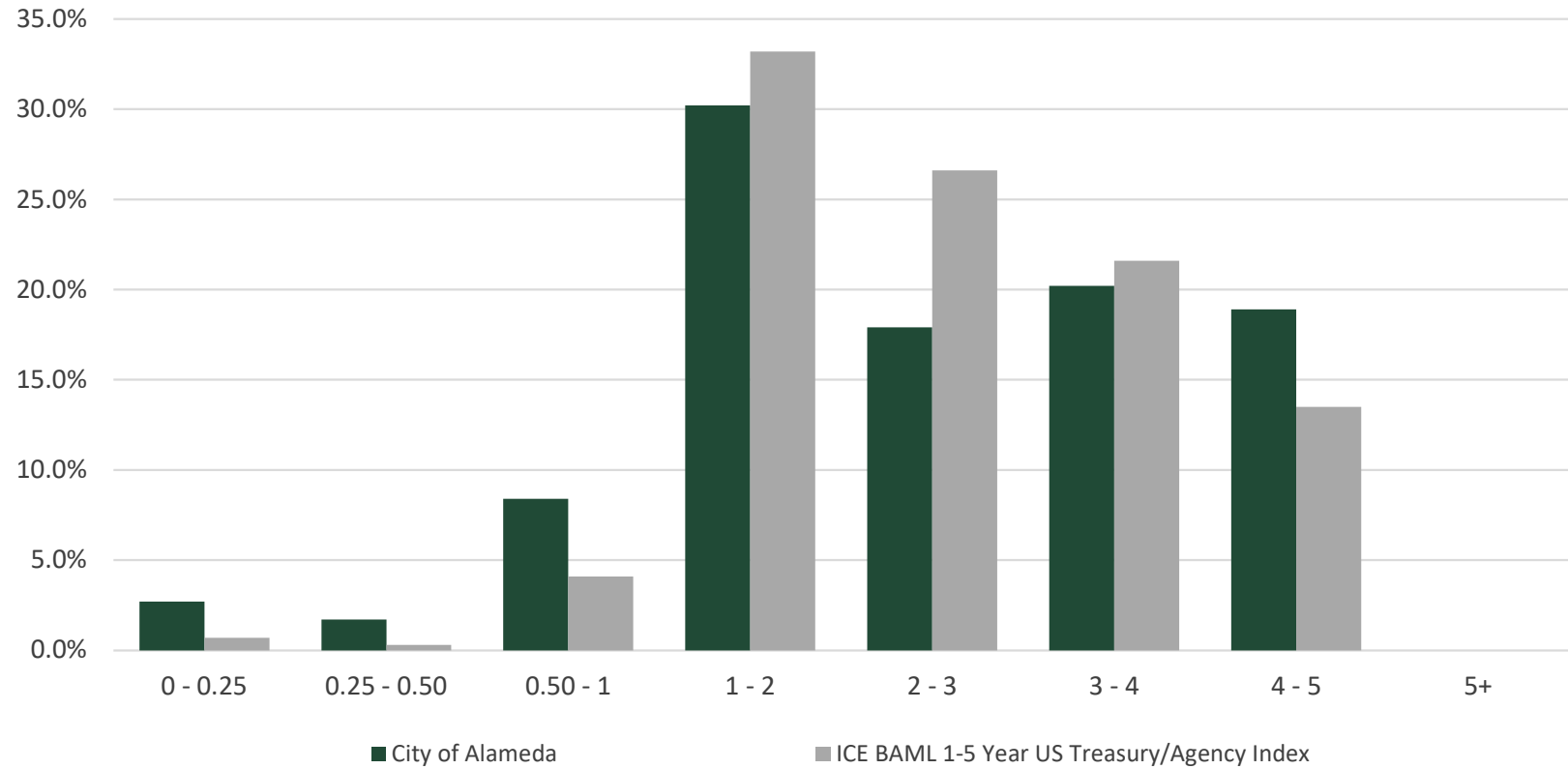


	0 - 0.25	0.25 - 0.50	0.50 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5+
03/31/20	2.7%	1.7%	8.4%	30.2%	17.9%	20.2%	18.9%	0.0%

Duration Distribution

As of March 31, 2020

City of Alameda
Portfolio Compared to the Benchmark as of March 31, 2020



	0 - 0.25	0.25 - 0.50	0.50 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5+
Portfolio	2.7%	1.7%	8.4%	30.2%	17.9%	20.2%	18.9%	0.0%
Benchmark*	0.7%	0.3%	4.1%	33.2%	26.6%	21.6%	13.5%	0.0%

*ICE BAML 1-5 Year US Treasury/Agency Index

Portfolio Allocation & Duration Changes

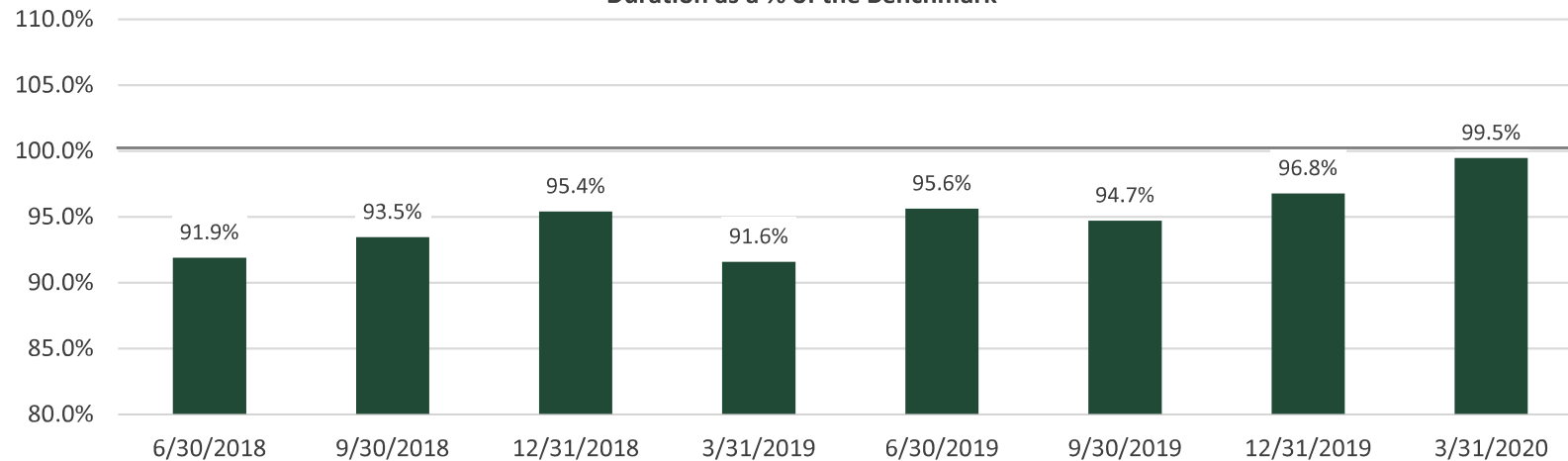
As of March 31, 2020

City of Alameda

Portfolio Allocation



Duration as a % of the Benchmark



Benchmark: ICE BAML 1-5 Year US Treasury/Agency Index

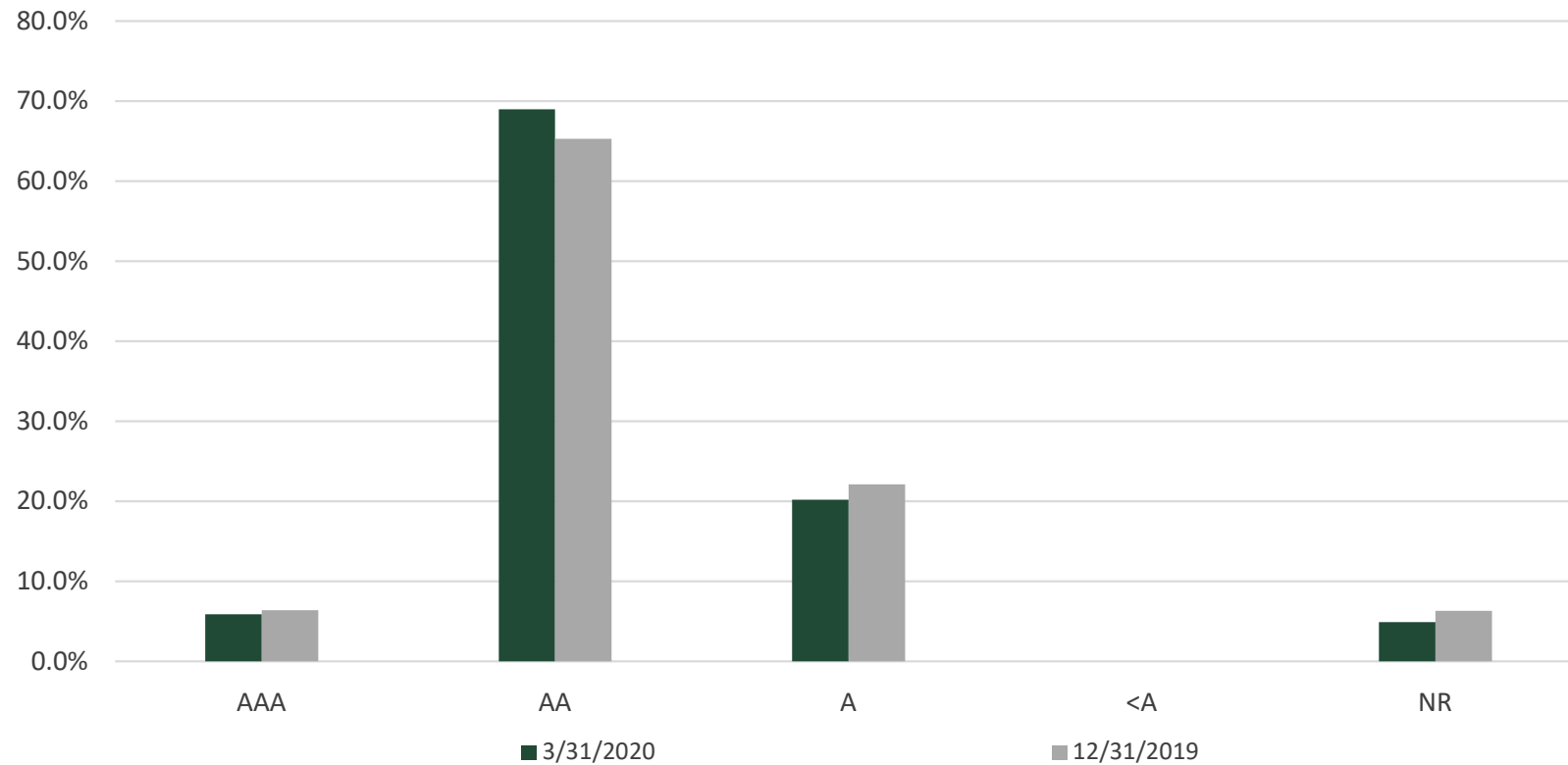
City of Alameda – Account #270

Issue Name	Investment Type	% Portfolio
Government of United States	US Treasury	26.16%
Federal National Mortgage Association	Agency	17.08%
Federal Home Loan Bank	Agency	14.01%
Federal Home Loan Mortgage Corp	Agency	6.08%
Inter-American Dev Bank	Supranational	3.42%
John Deere ABS	ABS	2.04%
Honda ABS	ABS	2.00%
Microsoft	Corporate	1.31%
General Dynamics Corp	Corporate	1.28%
PNC Financial Services Group	Corporate	1.27%
Honda Motor Corporation	Corporate	1.27%
Exxon Mobil Corp	Corporate	1.26%
Bank of America Corp	Corporate	1.25%
US Bancorp	Corporate	1.22%
Bank of New York	Corporate	1.22%
Royal Bank of Canada	Corporate	1.21%
State of California	Municipal Bonds	1.21%
Toronto Dominion Holdings	Corporate	1.19%
Deere & Company	Corporate	1.18%
Oracle Corp	Corporate	1.16%
Paccar Financial	Corporate	1.15%
Chubb Corporation	Corporate	1.15%
HSBC Holdings PLC	Corporate	1.14%
IBM Corp	Corporate	1.12%
Toyota Motor Corp	Corporate	1.10%
Qualcomm Inc	Corporate	1.08%
JP Morgan Chase & Co	Corporate	1.02%
Caterpillar Inc	Corporate	0.96%
Apple Inc	Corporate	0.90%
Nissan ABS	ABS	0.74%
International Finance Corp	Supranational	0.67%
State Street Bank	Corporate	0.63%
Verizon Owner Trust	ABS	0.48%
Home Depot	Corporate	0.47%
Costco Wholesale Corporation	Corporate	0.46%
Fidelity Institutional Govt Money Market Fund	Money Market Fund FI	0.13%
TOTAL		100.00%

Quality Distribution

As of March 31, 2020

City of Alameda March 31, 2020 vs. December 31, 2019



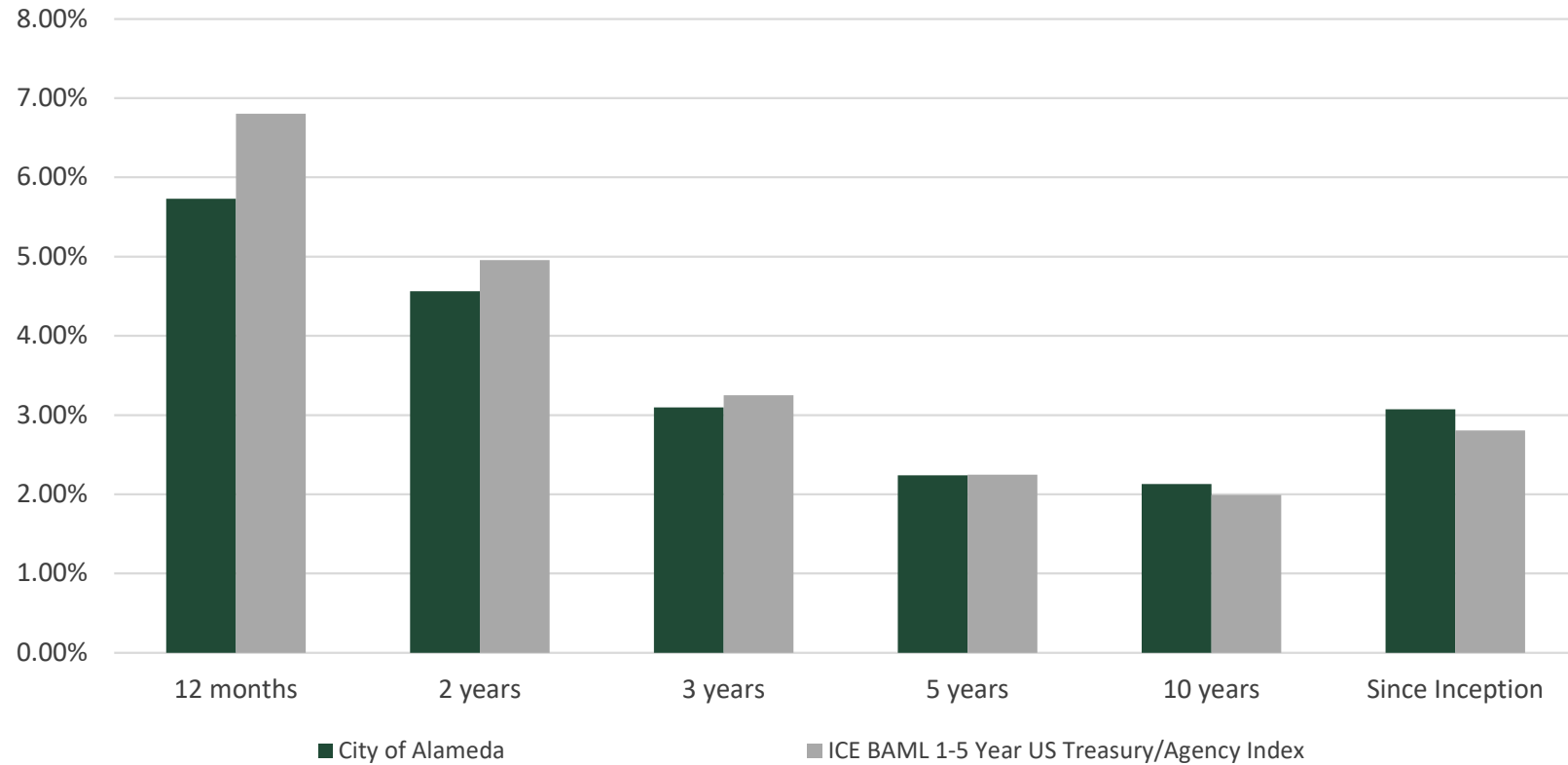
	AAA	AA	A	<A	NR
03/31/20	5.9%	69.0%	20.2%	0.0%	4.9%
12/31/19	6.4%	65.3%	22.1%	0.0%	6.3%

Source: S&P Ratings

Investment Performance

As of March 31, 2020

City of Alameda Total Rate of Return Annualized Since Inception 07/31/2002



TOTAL RATE OF RETURN	Annualized						Since Inception
	3 months	12 months	2 years	3 years	5 years	10 years	
City of Alameda	2.50%	5.73%	4.56%	3.10%	2.24%	2.13%	3.07%
ICE BAML 1-5 Year US Treasury/Agency Index	3.75%	6.80%	4.95%	3.25%	2.25%	1.99%	2.81%

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

Sector Allocation & Compliance

- The portfolio is in compliance with the City's Investment Policy and California Government Code.

Security Type	Market Value	% of Portfolio	Permitted by Policy	In Compliance
U.S. Treasury	\$21,915,436	47.8%	100%	✓
Federal Agency	\$1,040,161	2.3%	75%	✓
California Municipal Obligations	\$481,508	1.1%	30%	✓
Supranationals	\$1,106,046	2.4%	15%	✓
Negotiable CDs	\$4,079,642	8.9%	30%	✓
Corporate Notes	\$9,268,826	20.2%	25%	✓
Asset-Backed Securities	\$7,907,965	17.3%	20%	✓
Securities Sub-Total	\$45,799,584	99.9%		
Accrued Interest	\$209,525			
Securities Total	\$46,009,109			
Money Market Fund	\$38,982	0.1%	20%	✓
Total Investments	\$46,048,091	100.0%		

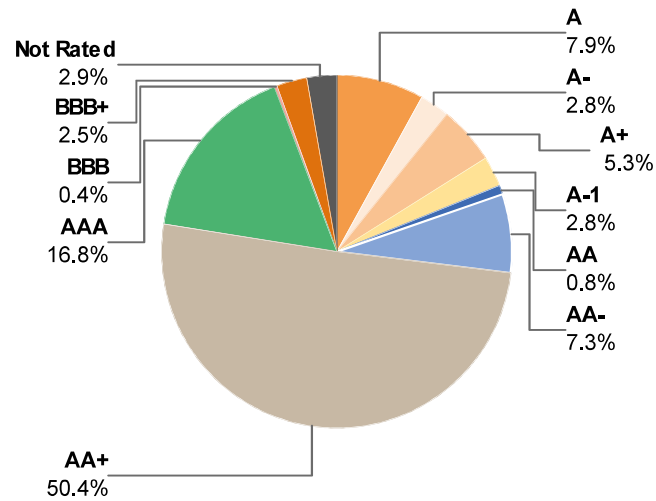
Market values, excluding accrued interest. Detail may not add to total due to rounding. Current investment policy as of June 2019.

Portfolio Statistics

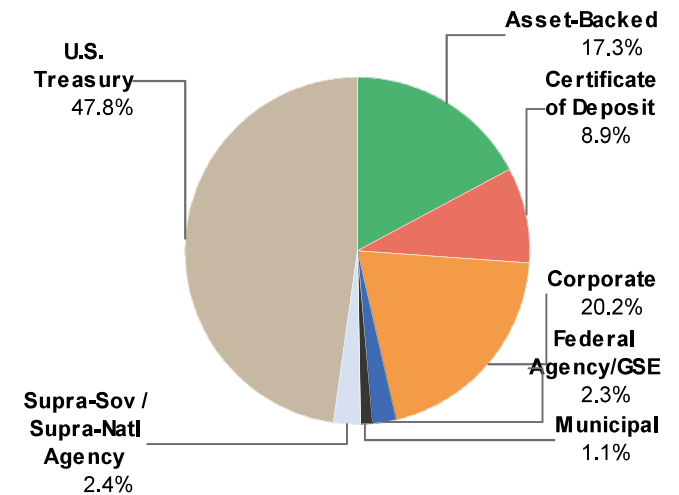
As of March 31, 2020

Par Value:	\$44,927,310
Total Market Value:	\$46,048,091
Security Market Value:	\$45,799,584
Accrued Interest:	\$209,525
Cash:	\$38,982
Amortized Cost:	\$44,942,579
Yield at Market:	1.25%
Yield at Cost:	2.31%
Effective Duration:	1.78 Years
Duration to Worst:	1.82 Years
Average Maturity:	2.14 Years
Average Credit: *	AA

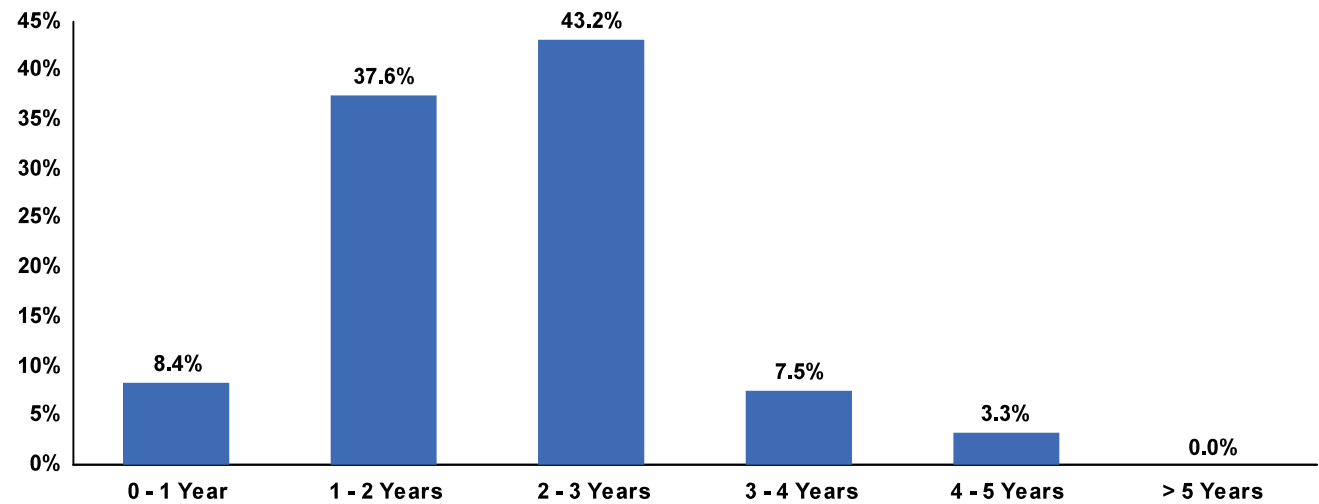
Credit Quality (S&P Ratings)**



Sector Allocation



Maturity Distribution

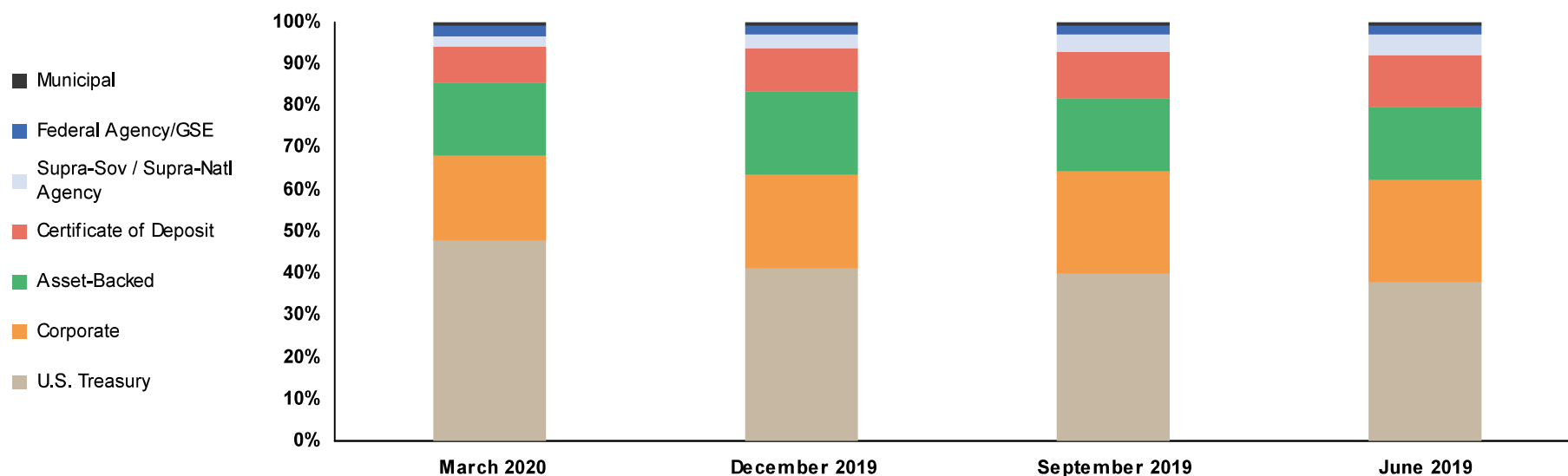


* An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio

** Securities held in the City's portfolio are in compliance with California Government Code and the City's investment policy dated June 2019.

Sector Allocation

Sector	March 31, 2020		December 31, 2019		September 30, 2019		June 30, 2019	
	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total
U.S. Treasury	21.9	47.8%	18.7	41.4%	18.0	40.1%	16.9	37.9%
Corporate	9.3	20.2%	10.0	22.2%	10.9	24.4%	10.9	24.6%
Asset-Backed	7.9	17.3%	8.8	19.6%	7.7	17.2%	7.7	17.2%
Certificate of Deposit	4.1	8.9%	4.7	10.4%	5.0	11.2%	5.4	12.2%
Supra-Sov / Supra-Natl Agency	1.1	2.4%	1.5	3.4%	1.8	4.1%	2.2	5.0%
Federal Agency/GSE	1.0	2.3%	0.9	1.9%	0.9	1.9%	0.9	2.0%
Municipal	0.5	1.1%	0.5	1.1%	0.5	1.1%	0.5	1.1%
Total	\$45.8	100.0%	\$45.1	100.0%	\$44.9	100.0%	\$44.5	100.0%

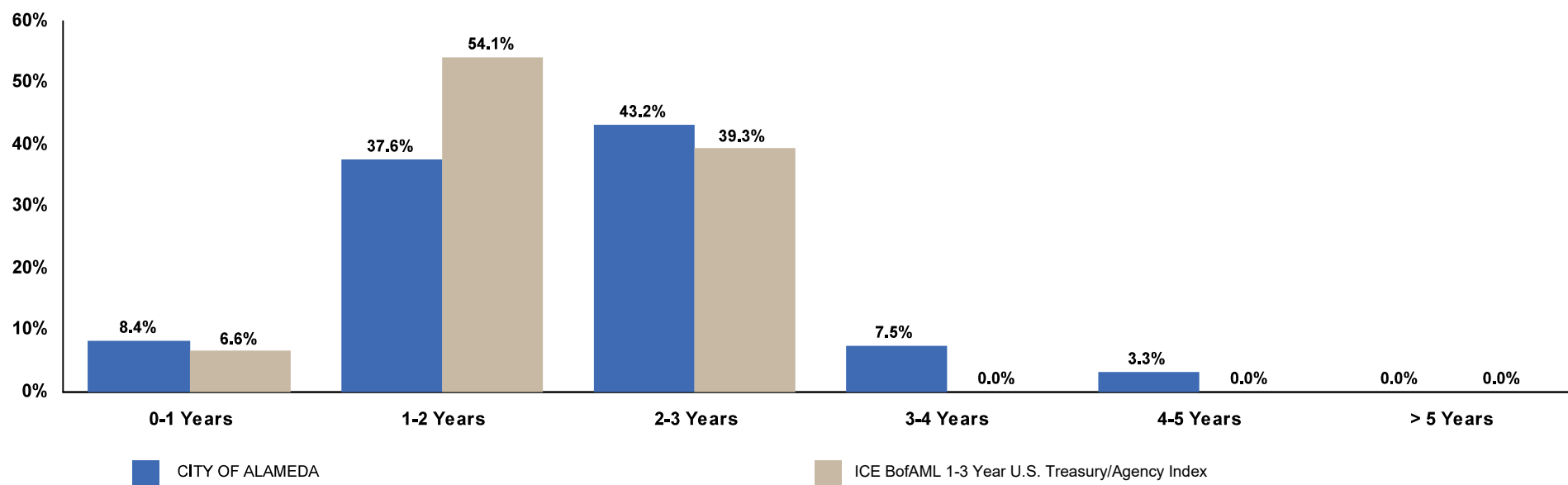


Detail may not add to total due to rounding.

Maturity Distribution

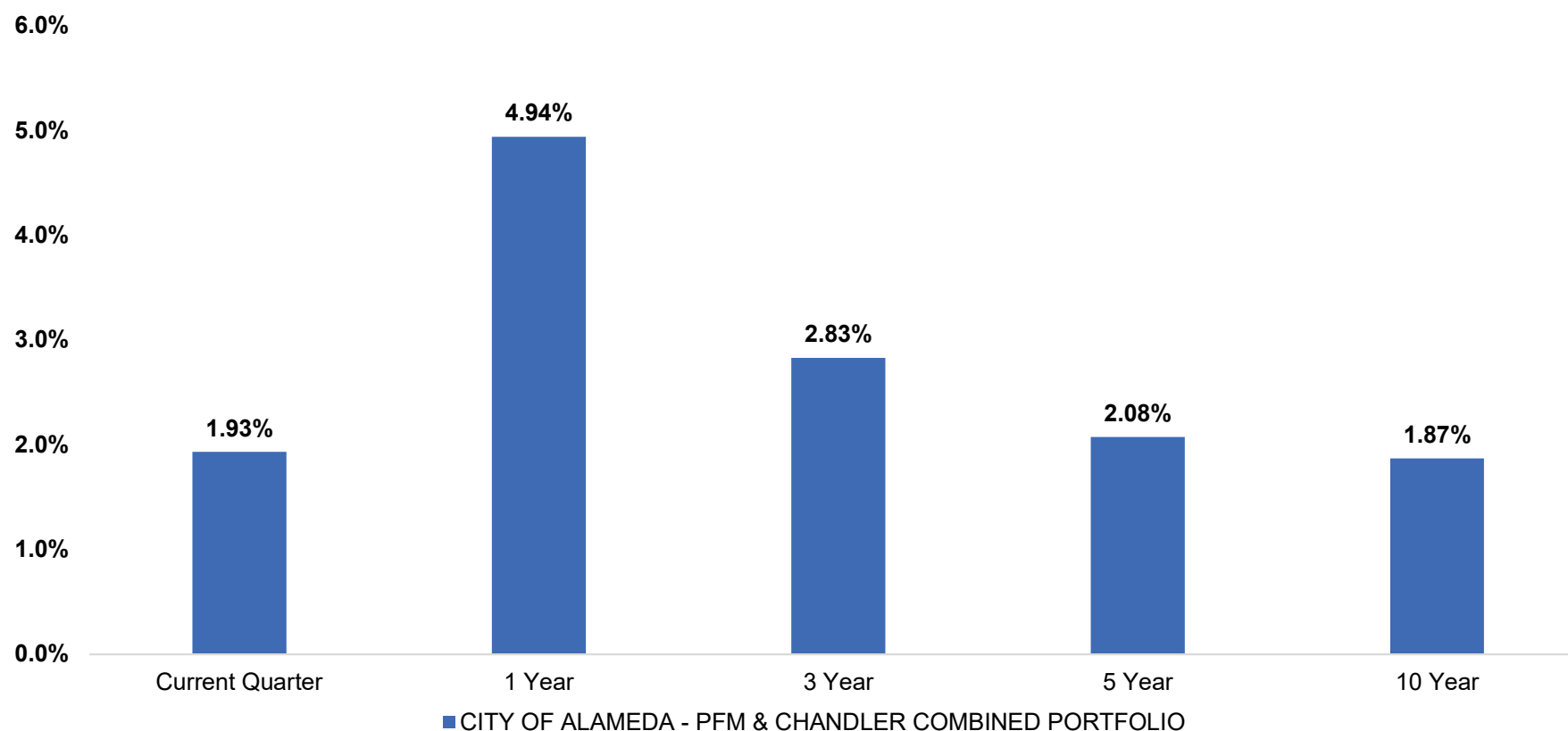
As of March 31, 2020

Portfolio/Benchmark	Yield at Market	Average Maturity	0-1 Years	1-2 Years	2-3 Years	3-4 Years	4-5 Years	>5 Years
CITY OF ALAMEDA	1.25%	2.14 yrs	8.4%	37.6%	43.2%	7.5%	3.3%	0.0%
ICE BofAML 1-3 Year U.S. Treasury/Agency Index	0.21%	1.86 yrs	6.6%	54.1%	39.3%	0.0%	0.0%	0.0%



Combined Performance*

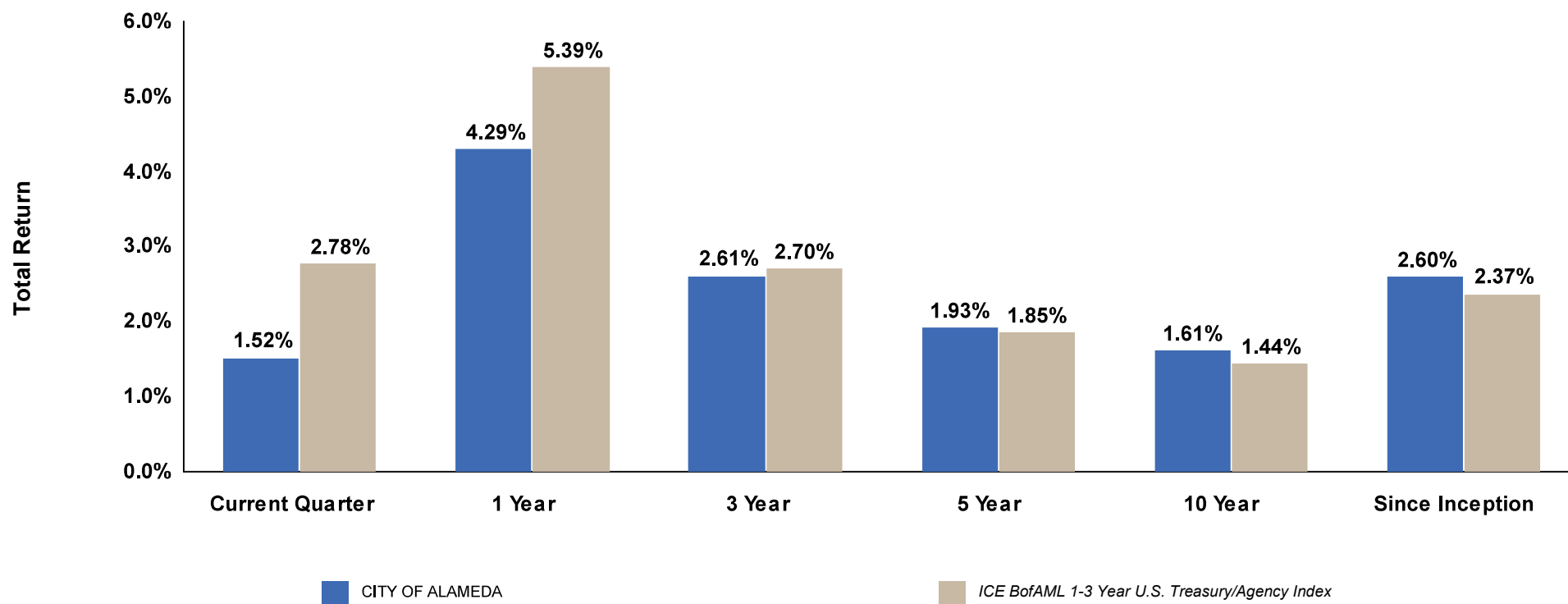
Portfolio/Benchmark	Effective Duration	Current Quarter	1 Year	Annualized Return		
				3 Year	5 Year	10 Year
CITY OF ALAMEDA - PFM & CHANDLER COMBINED PORTFOLIO	2.17	1.93%	4.94%	2.83%	2.08%	1.87%



*Portfolio performance is gross of fees unless otherwise indicated.

Portfolio Performance (Total Return)

Portfolio/Benchmark	Effective Duration	Current Quarter	Annualized Return				
			1 Year	3 Year	5 Year	10 Year	Since Inception (06/30/02)
CITY OF ALAMEDA	1.78	1.52%	4.29%	2.61%	1.93%	1.61%	2.60%
ICE BofAML 1-3 Year U.S. Treasury/Agency Index	1.80	2.78%	5.39%	2.70%	1.85%	1.44%	2.37%
Difference		-1.26%	-1.10%	-0.09%	0.08%	0.17%	0.23%



Portfolio performance is gross of fees unless otherwise indicated.

Portfolio Earnings**Quarter-Ended March 31, 2020**

	Market Value Basis	Accrual (Amortized Cost) Basis
Beginning Value (12/31/2019)	\$45,080,023.08	\$44,609,847.57
Net Purchases/Sales	\$294,353.90	\$294,353.90
Change in Value	\$425,207.03	\$38,377.95
Ending Value (03/31/2020)	\$45,799,584.01	\$44,942,579.42
Interest Earned	\$263,706.43	\$263,706.43
Portfolio Earnings	\$688,913.46	\$302,084.38

Investment Strategy Outlook

- ◆ U.S. economic fundamentals are expected to deteriorate significantly in the second quarter as the full effect of COVID-19 materializes. The real question is the duration of the economic shutdown and the speed and trajectory of the eventual recovery. As a result of this uncertainty, we plan to maintain neutral portfolio durations relative to their respective benchmarks into April as we monitor guidance from index vendors regarding future rebalancing.
- ◆ Our outlook for major investment-grade sectors includes the following:
 - Federal agencies currently offer value, materially less credit risk, and better liquidity than most other sectors. Moving into the second quarter, we will likely target increased allocations to agencies. Given low yields, we also find value in callable agencies but will evaluate them on an issue-specific basis.
 - The supranational sector remains underwhelming, even though spreads are wider than the previous quarter. We anticipate increasing allocations as opportunities become available.
 - The investment grade corporate market faces numerous challenges and uncertainties. We believe the prudent action is to remain cautious and vigilant until longer-term economic consequences are better understood and market liquidity stabilizes. While spreads are significantly wider, PFM's view is that under current conditions the risks still outweigh the potential benefits. The late quarter surge in new issues that were easily absorbed by investors is an early, optimistic sign.
 - In ABS, spreads remain wide, and liquidity remains impaired. At the forefront of risks are consumers' and businesses' ability to make timely credit card, auto loan, and equipment lease payments. We plan to avoid new ABS purchases until the outlook is clearer. ABS allocations are expected to naturally decline from principal paydowns.
 - In the municipal sector, recent monetary and fiscal stimulus is expected to benefit local government issuers. We anticipate continuing to search for and scrutinize high-quality municipal issuers that are best positioned to weather current challenges.

Transaction Ledger

As of March 31, 2020

City of Alameda - Account #270

December 31, 2019 through March 31, 2020

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	01/10/2020	3135G0X24	365,000.00	FNMA Note 1.625% Due: 01/07/2025	99.681	1.69%	363,835.65	0.00	363,835.65	0.00
Purchase	01/21/2020	90331HPL1	615,000.00	US Bank NA Callable Note Cont 12/21/2024 2.05% Due: 01/21/2025	99.787	2.10%	613,690.05	0.00	613,690.05	0.00
Purchase	01/30/2020	14913Q3B3	475,000.00	Caterpillar Finl Service Note 2.15% Due: 11/08/2024	101.070	1.91%	480,082.50	2,326.18	482,408.68	0.00
Purchase	02/14/2020	3137EAEP0	1,090,000.00	FHLMC Note 1.5% Due: 02/12/2025	99.923	1.52%	1,089,160.70	0.00	1,089,160.70	0.00
Purchase	02/28/2020	912828VA5	1,000,000.00	US Treasury Note 1.125% Due: 04/30/2020	99.961	1.35%	999,609.38	3,708.79	1,003,318.17	0.00
Purchase	03/06/2020	3135G0X24	600,000.00	FNMA Note 1.625% Due: 01/07/2025	103.498	0.88%	620,988.00	1,516.67	622,504.67	0.00
Purchase	03/11/2020	47789KAC7	260,000.00	John Deere Owner Trust 2020-A A3 1.1% Due: 08/15/2024	99.994	1.11%	259,984.11	0.00	259,984.11	0.00
Purchase	03/19/2020	912828ZC7	900,000.00	US Treasury Note 1.125% Due: 02/28/2025	101.543	0.81%	913,886.72	522.76	914,409.48	0.00
Subtotal			5,305,000.00				5,341,237.11	8,074.40	5,349,311.51	0.00
TOTAL ACQUISITIONS			5,305,000.00				5,341,237.11	8,074.40	5,349,311.51	0.00
DISPOSITIONS										
Sale	01/09/2020	3135G0J20	200,000.00	FNMA Note 1.375% Due: 02/26/2021	99.736	1.46%	199,472.00	1,015.97	200,487.97	-361.47
Sale	01/17/2020	912828N89	300,000.00	US Treasury Note 1.375% Due: 01/31/2021	99.773	1.40%	299,320.31	1,905.57	301,225.88	-617.60
Sale	01/21/2020	91159HHP8	280,000.00	US Bancorp Callable Note Cont 12/23/2021 2.625% Due: 01/24/2022	101.556	2.66%	284,356.80	3,613.75	287,970.55	4,550.39
Sale	01/24/2020	097023BQ7	400,000.00	Boeing Co Callable Note Cont 4/15/2023 1.875% Due: 06/15/2023	99.474	2.98%	397,896.00	812.50	398,708.50	11,812.34

Transaction Ledger

As of March 31, 2020

City of Alameda - Account #270

December 31, 2019 through March 31, 2020

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Sale	02/14/2020	912828B90	900,000.00	US Treasury Note 2% Due: 02/28/2021	100.492	1.40%	904,429.69	8,258.24	912,687.93	-1,006.95
Sale	02/14/2020	912828N89	225,000.00	US Treasury Note 1.375% Due: 01/31/2021	99.855	1.40%	224,674.80	118.99	224,793.79	-282.07
Sale	03/05/2020	912828VA5	600,000.00	US Treasury Note 1.125% Due: 04/30/2020	100.016	1.35%	600,093.75	2,336.54	602,430.29	305.44
Sale	03/19/2020	912828Q37	710,000.00	US Treasury Note 1.25% Due: 03/31/2021	100.895	1.81%	716,351.17	4,146.52	720,497.69	10,304.89
Subtotal			3,615,000.00				3,626,594.52	22,208.08	3,648,802.60	24,704.97
Maturity	02/15/2020	22160KAG0	365,000.00	Costco Wholesale Corp Note 1.75% Due: 02/15/2020	100.000		365,000.00	0.00	365,000.00	0.00
Subtotal			365,000.00				365,000.00	0.00	365,000.00	0.00
TOTAL DISPOSITIONS			3,980,000.00				3,991,594.52	22,208.08	4,013,802.60	24,704.97

Transaction Ledger

As of March 31, 2020

City of Alameda - Account #270

December 31, 2019 through March 31, 2020

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	01/02/2020	316175603	141.60	Fidelity Institutional Government MMKT Fund #657	1.000	1.25%	141.60	0.00	141.60	0.00
Purchase	01/05/2020	316175603	9,250.00	Fidelity Institutional Government MMKT Fund #657	1.000	1.25%	9,250.00	0.00	9,250.00	0.00
Purchase	01/06/2020	316175603	3,140.25	Fidelity Institutional Government MMKT Fund #657	1.000	1.25%	3,140.25	0.00	3,140.25	0.00
Purchase	01/09/2020	316175603	200,487.97	Fidelity Institutional Government MMKT Fund #657	1.000	1.25%	200,487.97	0.00	200,487.97	0.00
Purchase	01/10/2020	3135G0X24	365,000.00	FNMA Note 1.625% Due: 01/07/2025	99.681	1.69%	363,835.65	0.00	363,835.65	0.00
Purchase	01/11/2020	316175603	7,085.00	Fidelity Institutional Government MMKT Fund #657	1.000	1.25%	7,085.00	0.00	7,085.00	0.00
Purchase	01/14/2020	316175603	5,720.63	Fidelity Institutional Government MMKT Fund #657	1.000	1.25%	5,720.63	0.00	5,720.63	0.00
Purchase	01/15/2020	316175603	7,430.00	Fidelity Institutional Government MMKT Fund #657	1.000	1.25%	7,430.00	0.00	7,430.00	0.00
Purchase	01/15/2020	316175603	331.50	Fidelity Institutional Government MMKT Fund #657	1.000	1.25%	331.50	0.00	331.50	0.00
Purchase	01/15/2020	316175603	519.17	Fidelity Institutional Government MMKT Fund #657	1.000	1.25%	519.17	0.00	519.17	0.00
Purchase	01/15/2020	316175603	1,246.46	Fidelity Institutional Government MMKT Fund #657	1.000	1.25%	1,246.46	0.00	1,246.46	0.00
Purchase	01/15/2020	316175603	595.08	Fidelity Institutional Government MMKT Fund #657	1.000	1.25%	595.08	0.00	595.08	0.00
Purchase	01/15/2020	316175603	1,193.50	Fidelity Institutional Government MMKT Fund #657	1.000	1.25%	1,193.50	0.00	1,193.50	0.00
Purchase	01/15/2020	316175603	27,087.74	Fidelity Institutional Government MMKT Fund #657	1.000	1.25%	27,087.74	0.00	27,087.74	0.00
Purchase	01/15/2020	316175603	6,323.32	Fidelity Institutional Government MMKT Fund #657	1.000	1.25%	6,323.32	0.00	6,323.32	0.00

Transaction Ledger

As of March 31, 2020

City of Alameda - Account #270

December 31, 2019 through March 31, 2020

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Purchase	01/15/2020	316175603	11,145.62	Fidelity Institutional Government MMKT Fund #657	1.000	1.25%	11,145.62	0.00	11,145.62	0.00
Purchase	01/17/2020	316175603	301,225.88	Fidelity Institutional Government MMKT Fund #657	1.000	1.25%	301,225.88	0.00	301,225.88	0.00
Purchase	01/18/2020	316175603	9,721.88	Fidelity Institutional Government MMKT Fund #657	1.000	1.25%	9,721.88	0.00	9,721.88	0.00
Purchase	01/19/2020	316175603	11,281.25	Fidelity Institutional Government MMKT Fund #657	1.000	1.25%	11,281.25	0.00	11,281.25	0.00
Purchase	01/21/2020	316175603	971.04	Fidelity Institutional Government MMKT Fund #657	1.000	1.25%	971.04	0.00	971.04	0.00
Purchase	01/21/2020	316175603	388.00	Fidelity Institutional Government MMKT Fund #657	1.000	1.25%	388.00	0.00	388.00	0.00
Purchase	01/21/2020	316175603	19,046.63	Fidelity Institutional Government MMKT Fund #657	1.000	1.25%	19,046.63	0.00	19,046.63	0.00
Purchase	01/21/2020	90331HPL1	615,000.00	US Bank NA Callable Note Cont 12/21/2024 2.05% Due: 01/21/2025	99.787	2.10%	613,690.05	0.00	613,690.05	0.00
Purchase	01/24/2020	316175603	398,708.50	Fidelity Institutional Government MMKT Fund #657	1.000	1.25%	398,708.50	0.00	398,708.50	0.00
Purchase	01/25/2020	316175603	3,712.50	Fidelity Institutional Government MMKT Fund #657	1.000	1.25%	3,712.50	0.00	3,712.50	0.00
Purchase	01/28/2020	316175603	7,840.00	Fidelity Institutional Government MMKT Fund #657	1.000	1.25%	7,840.00	0.00	7,840.00	0.00
Purchase	01/30/2020	14913Q3B3	475,000.00	Caterpillar Finl Service Note 2.15% Due: 11/08/2024	101.070	1.91%	480,082.50	2,326.18	482,408.68	0.00
Purchase	01/31/2020	316175603	1,546.88	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	1,546.88	0.00	1,546.88	0.00
Purchase	02/03/2020	316175603	229.34	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	229.34	0.00	229.34	0.00
Purchase	02/08/2020	316175603	3,255.00	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	3,255.00	0.00	3,255.00	0.00
Purchase	02/09/2020	316175603	7,650.00	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	7,650.00	0.00	7,650.00	0.00

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December 31, 2019 through March 31, 2020

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Purchase	02/11/2020	316175603	10,091.25	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	10,091.25	0.00	10,091.25	0.00
Purchase	02/12/2020	316175603	5,231.25	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	5,231.25	0.00	5,231.25	0.00
Purchase	02/14/2020	3137EAEPO	1,090,000.00	FHLMC Note 1.5% Due: 02/12/2025	99.923	1.52%	1,089,160.70	0.00	1,089,160.70	0.00
Purchase	02/14/2020	316175603	48,321.02	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	48,321.02	0.00	48,321.02	0.00
Purchase	02/15/2020	316175603	365,000.00	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	365,000.00	0.00	365,000.00	0.00
Purchase	02/15/2020	316175603	25,225.00	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	25,225.00	0.00	25,225.00	0.00
Purchase	02/17/2020	316175603	5,781.25	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	5,781.25	0.00	5,781.25	0.00
Purchase	02/18/2020	316175603	5,293.75	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	5,293.75	0.00	5,293.75	0.00
Purchase	02/18/2020	316175603	595.08	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	595.08	0.00	595.08	0.00
Purchase	02/18/2020	316175603	519.17	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	519.17	0.00	519.17	0.00
Purchase	02/18/2020	316175603	331.50	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	331.50	0.00	331.50	0.00
Purchase	02/18/2020	316175603	1,193.50	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	1,193.50	0.00	1,193.50	0.00
Purchase	02/18/2020	316175603	776,246.46	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	776,246.46	0.00	776,246.46	0.00
Purchase	02/18/2020	316175603	26,415.23	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	26,415.23	0.00	26,415.23	0.00
Purchase	02/18/2020	316175603	7,708.61	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	7,708.61	0.00	7,708.61	0.00
Purchase	02/18/2020	316175603	12,607.31	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	12,607.31	0.00	12,607.31	0.00

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December 31, 2019 through March 31, 2020

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Purchase	02/20/2020	316175603	388.00	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	388.00	0.00	388.00	0.00
Purchase	02/21/2020	316175603	971.04	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	971.04	0.00	971.04	0.00
Purchase	02/21/2020	316175603	18,850.71	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	18,850.71	0.00	18,850.71	0.00
Purchase	02/26/2020	316175603	4,812.50	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	4,812.50	0.00	4,812.50	0.00
Purchase	02/28/2020	912828VA5	1,000,000.00	US Treasury Note 1.125% Due: 04/30/2020	99.961	1.35%	999,609.38	3,708.79	1,003,318.17	0.00
Purchase	02/29/2020	316175603	13,218.75	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	13,218.75	0.00	13,218.75	0.00
Purchase	03/01/2020	316175603	6,943.75	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	6,943.75	0.00	6,943.75	0.00
Purchase	03/02/2020	316175603	500.84	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	500.84	0.00	500.84	0.00
Purchase	03/04/2020	316175603	4,900.00	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	4,900.00	0.00	4,900.00	0.00
Purchase	03/05/2020	316175603	602,430.29	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	602,430.29	0.00	602,430.29	0.00
Purchase	03/05/2020	316175603	10,650.00	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	10,650.00	0.00	10,650.00	0.00
Purchase	03/06/2020	3135G0X24	600,000.00	FNMA Note 1.625% Due: 01/07/2025	103.498	0.88%	620,988.00	1,516.67	622,504.67	0.00
Purchase	03/08/2020	316175603	26,612.50	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	26,612.50	0.00	26,612.50	0.00
Purchase	03/11/2020	316175603	9,181.25	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	9,181.25	0.00	9,181.25	0.00
Purchase	03/11/2020	47789KAC7	260,000.00	John Deere Owner Trust 2020-A A3 1.1% Due: 08/15/2024	99.994	1.11%	259,984.11	0.00	259,984.11	0.00
Purchase	03/12/2020	316175603	13,009.38	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	13,009.38	0.00	13,009.38	0.00

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December 31, 2019 through March 31, 2020

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Purchase	03/13/2020	316175603	11,500.00	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	11,500.00	0.00	11,500.00	0.00
Purchase	03/14/2020	316175603	6,562.50	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	6,562.50	0.00	6,562.50	0.00
Purchase	03/15/2020	316175603	5,510.00	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	5,510.00	0.00	5,510.00	0.00
Purchase	03/16/2020	316175603	595.08	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	595.08	0.00	595.08	0.00
Purchase	03/16/2020	316175603	1,193.50	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	1,193.50	0.00	1,193.50	0.00
Purchase	03/16/2020	316175603	331.50	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	331.50	0.00	331.50	0.00
Purchase	03/16/2020	316175603	519.17	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	519.17	0.00	519.17	0.00
Purchase	03/16/2020	316175603	24,342.13	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	24,342.13	0.00	24,342.13	0.00
Purchase	03/16/2020	316175603	5,871.16	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	5,871.16	0.00	5,871.16	0.00
Purchase	03/16/2020	316175603	8,504.48	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	8,504.48	0.00	8,504.48	0.00
Purchase	03/19/2020	912828ZC7	900,000.00	US Treasury Note 1.125% Due: 02/28/2025	101.543	0.81%	913,886.72	522.76	914,409.48	0.00
Purchase	03/20/2020	316175603	388.00	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	388.00	0.00	388.00	0.00
Purchase	03/23/2020	316175603	17,844.88	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	17,844.88	0.00	17,844.88	0.00
Purchase	03/23/2020	316175603	6,120.67	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	6,120.67	0.00	6,120.67	0.00

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December 31, 2019 through March 31, 2020

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Purchase	03/31/2020	316175603	15,109.38	Fidelity Institutional Government MMKT Fund #657	1.000	0.06%	15,109.38	0.00	15,109.38	0.00
Subtotal			8,459,696.58				8,495,933.69	8,074.40	8,504,008.09	0.00
TOTAL ACQUISITIONS			8,459,696.58				8,495,933.69	8,074.40	8,504,008.09	0.00
DISPOSITIONS										
Sale	01/09/2020	3135G0J20	200,000.00	FNMA Note 1.375% Due: 02/26/2021	99.736	1.46%	199,472.00	1,015.97	200,487.97	-361.47
Sale	01/10/2020	316175603	363,835.65	Fidelity Institutional Government MMKT Fund #657	1.000	1.25%	363,835.65	0.00	363,835.65	0.00
Sale	01/17/2020	912828N89	300,000.00	US Treasury Note 1.375% Due: 01/31/2021	99.773	1.40%	299,320.31	1,905.57	301,225.88	-617.60
Sale	01/21/2020	316175603	325,719.50	Fidelity Institutional Government MMKT Fund #657	1.000	1.25%	325,719.50	0.00	325,719.50	0.00
Sale	01/21/2020	91159HHP8	280,000.00	US Bancorp Callable Note Cont 12/23/2021 2.625% Due: 01/24/2022	101.556	2.66%	284,356.80	3,613.75	287,970.55	4,550.39
Sale	01/24/2020	097023BQ7	400,000.00	Boeing Co Callable Note Cont 4/15/2023 1.875% Due: 06/15/2023	99.474	2.98%	397,896.00	812.50	398,708.50	11,812.34
Sale	01/30/2020	316175603	482,408.68	Fidelity Institutional Government MMKT Fund #657	1.000	1.25%	482,408.68	0.00	482,408.68	0.00
Sale	02/14/2020	912828B90	900,000.00	US Treasury Note 2% Due: 02/28/2021	100.492	1.40%	904,429.69	8,258.24	912,687.93	-1,006.95
Sale	02/14/2020	912828N89	225,000.00	US Treasury Note 1.375% Due: 01/31/2021	99.855	1.40%	224,674.80	118.99	224,793.79	-282.07
Sale	02/28/2020	316175603	1,003,318.17	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	1,003,318.17	0.00	1,003,318.17	0.00
Sale	03/05/2020	912828VA5	600,000.00	US Treasury Note 1.125% Due: 04/30/2020	100.016	1.35%	600,093.75	2,336.54	602,430.29	305.44

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Sale	03/06/2020	316175603	622,504.67	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	622,504.67	0.00	622,504.67	0.00
Sale	03/11/2020	316175603	259,984.11	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	259,984.11	0.00	259,984.11	0.00
Sale	03/19/2020	316175603	193,911.79	Fidelity Institutional Government MMKT Fund #657	1.000	1.21%	193,911.79	0.00	193,911.79	0.00
Sale	03/19/2020	912828Q37	710,000.00	US Treasury Note 1.25% Due: 03/31/2021	100.895	1.81%	716,351.17	4,146.52	720,497.69	10,304.89
Subtotal			6,866,682.57				6,878,277.09	22,208.08	6,900,485.17	24,704.97
Paydown	01/15/2020	02587AAJ3	0.00	American Express Credit Trust 2017-1 A 1.93% Due: 09/15/2022	100.000		0.00	1,246.46	1,246.46	0.00
Paydown	01/15/2020	43811BAC8	26,745.29	Honda Auto Receivables Trust 2017-2 A3 1.68% Due: 08/16/2021	100.000		26,745.29	342.45	27,087.74	0.00
Paydown	01/15/2020	43815NAC8	0.00	Honda Auto Receivables Trust 2019-3 A3 1.78% Due: 08/15/2023	100.000		0.00	519.17	519.17	0.00
Paydown	01/15/2020	477870AC3	0.00	John Deere Owner Trust 2019-B A3 2.21% Due: 12/15/2023	100.000		0.00	331.50	331.50	0.00
Paydown	01/15/2020	47788BAD6	6,254.15	John Deere Owner Trust 2017-B A3 1.82% Due: 10/15/2021	100.000		6,254.15	69.17	6,323.32	0.00
Paydown	01/15/2020	47788CAC6	10,869.40	John Deere Owner Trust 2018-A A3 2.66% Due: 04/18/2022	100.000		10,869.40	276.22	11,145.62	0.00
Paydown	01/15/2020	47788EAC2	0.00	John Deere Owner Trust 2018-B A3 3.08% Due: 11/15/2022	100.000		0.00	1,193.50	1,193.50	0.00
Paydown	01/15/2020	65479JAD5	0.00	Nissan Auto Receivables Owner 2019-C A3 1.93% Due: 07/15/2024	100.000		0.00	595.08	595.08	0.00
Paydown	01/21/2020	43814TAC6	18,838.10	Honda Auto Receivables Trust 2017-1 A3 1.72% Due: 07/21/2021	100.000		18,838.10	208.53	19,046.63	0.00
Paydown	01/21/2020	43815HAC1	0.00	Honda Auto Receivables Trust 2018-3 A3 2.95% Due: 08/22/2022	100.000		0.00	971.04	971.04	0.00
Paydown	01/21/2020	92348AAA3	0.00	Verizon Owner Trust 2019-C A1A 1.94% Due: 04/22/2024	100.000		0.00	388.00	388.00	0.00

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December 31, 2019 through March 31, 2020

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Paydown	02/18/2020	02587AAJ3	775,000.00	American Express Credit Trust 2017-1 A 1.93% Due: 09/15/2022	100.000		775,000.00	1,246.46	776,246.46	0.00
Paydown	02/18/2020	43811BAC8	26,110.22	Honda Auto Receivables Trust 2017-2 A3 1.68% Due: 08/16/2021	100.000		26,110.22	305.01	26,415.23	0.00
Paydown	02/18/2020	43815NAC8	0.00	Honda Auto Receivables Trust 2019-3 A3 1.78% Due: 08/15/2023	100.000		0.00	519.17	519.17	0.00
Paydown	02/18/2020	477870AC3	0.00	John Deere Owner Trust 2019-B A3 2.21% Due: 12/15/2023	100.000		0.00	331.50	331.50	0.00
Paydown	02/18/2020	47788BAD6	7,648.93	John Deere Owner Trust 2017-B A3 1.82% Due: 10/15/2021	100.000		7,648.93	59.68	7,708.61	0.00
Paydown	02/18/2020	47788CAC6	12,355.18	John Deere Owner Trust 2018-A A3 2.66% Due: 04/18/2022	100.000		12,355.18	252.13	12,607.31	0.00
Paydown	02/18/2020	47788EAC2	0.00	John Deere Owner Trust 2018-B A3 3.08% Due: 11/15/2022	100.000		0.00	1,193.50	1,193.50	0.00
Paydown	02/18/2020	65479JAD5	0.00	Nissan Auto Receivables Owner 2019-C A3 1.93% Due: 07/15/2024	100.000		0.00	595.08	595.08	0.00
Paydown	02/20/2020	92348AAA3	0.00	Verizon Owner Trust 2019-C A1A 1.94% Due: 04/22/2024	100.000		0.00	388.00	388.00	0.00
Paydown	02/21/2020	43814TAC6	18,669.19	Honda Auto Receivables Trust 2017-1 A3 1.72% Due: 07/21/2021	100.000		18,669.19	181.52	18,850.71	0.00
Paydown	02/21/2020	43815HAC1	0.00	Honda Auto Receivables Trust 2018-3 A3 2.95% Due: 08/22/2022	100.000		0.00	971.04	971.04	0.00
Paydown	03/16/2020	43811BAC8	24,073.67	Honda Auto Receivables Trust 2017-2 A3 1.68% Due: 08/16/2021	100.000		24,073.67	268.46	24,342.13	0.00
Paydown	03/16/2020	43815NAC8	0.00	Honda Auto Receivables Trust 2019-3 A3 1.78% Due: 08/15/2023	100.000		0.00	519.17	519.17	0.00
Paydown	03/16/2020	477870AC3	0.00	John Deere Owner Trust 2019-B A3 2.21% Due: 12/15/2023	100.000		0.00	331.50	331.50	0.00
Paydown	03/16/2020	47788BAD6	5,823.08	John Deere Owner Trust 2017-B A3 1.82% Due: 10/15/2021	100.000		5,823.08	48.08	5,871.16	0.00
Paydown	03/16/2020	47788CAC6	8,279.74	John Deere Owner Trust 2018-A A3 2.66% Due: 04/18/2022	100.000		8,279.74	224.74	8,504.48	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Paydown	03/16/2020	47788EAC2	0.00	John Deere Owner Trust 2018-B A3 3.08% Due: 11/15/2022	100.000		0.00	1,193.50	1,193.50	0.00
Paydown	03/16/2020	65479JAD5	0.00	Nissan Auto Receivables Owner 2019-C A3 1.93% Due: 07/15/2024	100.000		0.00	595.08	595.08	0.00
Paydown	03/20/2020	92348AAA3	0.00	Verizon Owner Trust 2019-C A1A 1.94% Due: 04/22/2024	100.000		0.00	388.00	388.00	0.00
Paydown	03/23/2020	43814TAC6	17,690.11	Honda Auto Receivables Trust 2017-1 A3 1.72% Due: 07/21/2021	100.000		17,690.11	154.77	17,844.88	0.00
Paydown	03/23/2020	43815HAC1	5,149.63	Honda Auto Receivables Trust 2018-3 A3 2.95% Due: 08/22/2022	100.000		5,149.63	971.04	6,120.67	0.00
Subtotal			963,506.69				963,506.69	16,878.55	980,385.24	0.00
Maturity	02/15/2020	22160KAG0	365,000.00	Costco Wholesale Corp Note 1.75% Due: 02/15/2020	100.000		365,000.00	0.00	365,000.00	0.00
Subtotal			365,000.00				365,000.00	0.00	365,000.00	0.00
TOTAL DISPOSITIONS			8,195,189.26				8,206,783.78	39,086.63	8,245,870.41	24,704.97

Other Transactions										
Interest	01/05/2020	3135G0S38	925,000.00	FNMA Note 2% Due: 01/05/2022	0.000		9,250.00	0.00	9,250.00	0.00
Interest	01/06/2020	24422ETL3	237,000.00	John Deere Capital Corp Note 2.65% Due: 01/06/2022	0.000		3,140.25	0.00	3,140.25	0.00
Interest	01/11/2020	89236TDP7	545,000.00	Toyota Motor Credit Corp Note 2.6% Due: 01/11/2022	0.000		7,085.00	0.00	7,085.00	0.00
Interest	01/14/2020	02665WCJ8	180,000.00	American Honda Finance Note 3.45% Due: 07/14/2023	0.000		3,105.00	0.00	3,105.00	0.00
Interest	01/14/2020	3130A8QS5	465,000.00	FHLB Note 1.125% Due: 07/14/2021	0.000		2,615.63	0.00	2,615.63	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Interest	01/15/2020	48128BAB7	500,000.00	JP Morgan Chase & Co Callable Note 1X 1/15/2022 2.972% Due: 01/15/2023	0.000		7,430.00	0.00	7,430.00	0.00
Interest	01/18/2020	4581X0CW6	915,000.00	Inter-American Dev Bank Note 2.125% Due: 01/18/2022	0.000		9,721.88	0.00	9,721.88	0.00
Interest	01/19/2020	3135G0T94	950,000.00	FNMA Note 2.375% Due: 01/19/2023	0.000		11,281.25	0.00	11,281.25	0.00
Interest	01/25/2020	45950KCM0	330,000.00	International Finance Corp Note 2.25% Due: 01/25/2021	0.000		3,712.50	0.00	3,712.50	0.00
Interest	01/28/2020	69353RFE3	640,000.00	PNC Bank Callable Note Cont 6/28/2022 2.45% Due: 07/28/2022	0.000		7,840.00	0.00	7,840.00	0.00
Interest	01/31/2020	912828N89	225,000.00	US Treasury Note 1.375% Due: 01/31/2021	0.000		1,546.88	0.00	1,546.88	0.00
Interest	02/08/2020	594918BP8	420,000.00	Microsoft Callable Note Cont 7/8/2021 1.55% Due: 08/08/2021	0.000		3,255.00	0.00	3,255.00	0.00
Interest	02/09/2020	69371RP59	450,000.00	Paccar Financial Corp Note 3.4% Due: 08/09/2023	0.000		7,650.00	0.00	7,650.00	0.00
Interest	02/11/2020	06406RAJ6	585,000.00	Bank of NY Mellon Corp Note 3.45% Due: 08/11/2023	0.000		10,091.25	0.00	10,091.25	0.00
Interest	02/12/2020	3137EAEC9	930,000.00	FHLMC Note 1.125% Due: 08/12/2021	0.000		5,231.25	0.00	5,231.25	0.00
Interest	02/15/2020	22160KAG0	365,000.00	Costco Wholesale Corp Note 1.75% Due: 02/15/2020	0.000		3,193.75	0.00	3,193.75	0.00
Interest	02/15/2020	69371RQ25	125,000.00	Paccar Financial Corp Note 2.15% Due: 08/15/2024	0.000		1,343.75	0.00	1,343.75	0.00
Interest	02/15/2020	912828B66	900,000.00	US Treasury Note 2.75% Due: 02/15/2024	0.000		12,375.00	0.00	12,375.00	0.00
Interest	02/15/2020	912828D56	700,000.00	US Treasury Note 2.375% Due: 08/15/2024	0.000		8,312.50	0.00	8,312.50	0.00
Interest	02/17/2020	3135G0N82	925,000.00	FNMA Note 1.25% Due: 08/17/2021	0.000		5,781.25	0.00	5,781.25	0.00

Transaction Ledger

As of March 31, 2020

City of Alameda - Account #270

December 31, 2019 through March 31, 2020

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Interest	02/18/2020	3130A7CV5	770,000.00	FHLB Note 1.375% Due: 02/18/2021	0.000		5,293.75	0.00	5,293.75	0.00
Interest	02/26/2020	3135G0J20	700,000.00	FNMA Note 1.375% Due: 02/26/2021	0.000		4,812.50	0.00	4,812.50	0.00
Interest	02/29/2020	912828J43	975,000.00	US Treasury Note 1.75% Due: 02/28/2022	0.000		8,531.25	0.00	8,531.25	0.00
Interest	02/29/2020	912828L24	500,000.00	US Treasury Note 1.875% Due: 08/31/2022	0.000		4,687.50	0.00	4,687.50	0.00
Interest	03/01/2020	30231GAV4	625,000.00	Exxon Mobil Corp Callable Note Cont 2/1/2021 2.222% Due: 03/01/2021	0.000		6,943.75	0.00	6,943.75	0.00
Interest	03/04/2020	24422ESL4	350,000.00	John Deere Capital Corp Note 2.8% Due: 03/04/2021	0.000		4,900.00	0.00	4,900.00	0.00
Interest	03/05/2020	06051GHF9	600,000.00	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due: 03/05/2024	0.000		10,650.00	0.00	10,650.00	0.00
Interest	03/08/2020	3130AB3H7	950,000.00	FHLB Note 2.375% Due: 03/08/2024	0.000		11,281.25	0.00	11,281.25	0.00
Interest	03/08/2020	313383YJ4	550,000.00	FHLB Note 3.375% Due: 09/08/2023	0.000		9,281.25	0.00	9,281.25	0.00
Interest	03/08/2020	44932HAC7	550,000.00	IBM Credit Corp Note 2.2% Due: 09/08/2022	0.000		6,050.00	0.00	6,050.00	0.00
Interest	03/11/2020	89114QCB2	565,000.00	Toronto Dominion Bank Note 3.25% Due: 03/11/2024	0.000		9,181.25	0.00	9,181.25	0.00
Interest	03/12/2020	3135G0U43	905,000.00	FNMA Note 2.875% Due: 09/12/2023	0.000		13,009.38	0.00	13,009.38	0.00
Interest	03/13/2020	3130A2UW4	800,000.00	FHLB Note 2.875% Due: 09/13/2024	0.000		11,500.00	0.00	11,500.00	0.00
Interest	03/14/2020	4581X0CZ9	750,000.00	Inter-American Dev Bank Note 1.75% Due: 09/14/2022	0.000		6,562.50	0.00	6,562.50	0.00
Interest	03/15/2020	68389XBK0	580,000.00	Oracle Corp Callable Note Cont 8/15/2021 1.9% Due: 09/15/2021	0.000		5,510.00	0.00	5,510.00	0.00

Transaction Ledger

As of March 31, 2020

City of Alameda - Account #270

December 31, 2019 through March 31, 2020

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Interest	03/31/2020	912828L57	925,000.00	US Treasury Note 1.75% Due: 09/30/2022	0.000		8,093.75	0.00	8,093.75	0.00
Interest	03/31/2020	912828Q37	290,000.00	US Treasury Note 1.25% Due: 03/31/2021	0.000		1,812.50	0.00	1,812.50	0.00
Interest	03/31/2020	912828T34	925,000.00	US Treasury Note 1.125% Due: 09/30/2021	0.000		5,203.13	0.00	5,203.13	0.00
Subtotal			23,622,000.00				257,265.90	0.00	257,265.90	0.00
Dividend	01/02/2020	316175603	163,895.35	Fidelity Institutional Government MMKT Fund #657	0.000		141.60	0.00	141.60	0.00
Dividend	02/03/2020	316175603	28,071.92	Fidelity Institutional Government MMKT Fund #657	0.000		229.34	0.00	229.34	0.00
Dividend	03/02/2020	316175603	371,633.22	Fidelity Institutional Government MMKT Fund #657	0.000		500.84	0.00	500.84	0.00
Subtotal			563,600.49				871.78	0.00	871.78	0.00
TOTAL Other Transactions			24,185,600.49				258,137.68	0.00	258,137.68	0.00

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
BUY									
1/2/20	1/6/20	575,000	912828P38	US TREASURY NOTES	1.75%	1/31/23	581,706.06	1.61%	
1/8/20	1/15/20	100,000	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/24	99,976.45	1.85%	
1/9/20	1/13/20	85,000	14913Q3C1	CATERPILLAR FINL SERVICE	1.95%	11/18/22	84,960.90	1.97%	
1/14/20	1/22/20	100,000	14315XAC2	CARMX 2020-1 A3	1.89%	12/15/24	99,980.38	1.90%	
1/21/20	1/28/20	145,000	06406RAM9	BANK OF NY MELLON CORP	1.85%	1/27/23	144,898.50	1.87%	
1/21/20	1/29/20	100,000	92348TAA2	VZOT 2020-A A1A	1.85%	7/20/24	99,988.29	1.86%	
1/22/20	2/3/20	50,000	00724PAA7	ADOBE INC CORP NOTE	1.70%	2/1/23	49,931.50	1.75%	
1/22/20	2/5/20	175,000	63743HET5	NATIONAL RURAL UTIL COOP CORP NOTE	1.75%	1/21/22	174,846.00	1.80%	
2/3/20	2/5/20	350,000	912828Z29	UNITED STATES TREASURY NOTES	1.50%	1/15/23	352,025.54	1.33%	
2/6/20	2/10/20	285,000	912828Z29	UNITED STATES TREASURY NOTES	1.50%	1/15/23	285,784.07	1.44%	
2/14/20	2/19/20	450,000	83369XDL9	SOCIETE GENERALE NY CERT DEPOS	1.80%	2/14/22	450,000.00	1.80%	
2/19/20	2/20/20	215,000	912828Z86	UNITED STATES TREASURY NOTES	1.37%	2/15/23	214,948.23	1.39%	
3/2/20	3/5/20	200,000	912828Q29	US TREASURY NOTES	1.50%	3/31/23	205,458.77	0.81%	
3/2/20	3/4/20	750,000	912828Q29	US TREASURY NOTES	1.50%	3/31/23	770,234.53	0.82%	
3/2/20	3/4/20	420,000	912828ZA1	UNITED STATES TREASURY NOTES	1.12%	2/28/22	422,824.02	0.79%	
3/5/20	3/11/20	300,000	912828S35	US TREASURY NOTES	1.37%	6/30/23	308,093.66	0.63%	
3/12/20	3/18/20	400,000	912828Z29	UNITED STATES TREASURY NOTES	1.50%	1/15/23	411,225.96	0.59%	
3/24/20	3/25/20	150,000	3133834G3	FEDERAL HOME LOAN BANKS NOTES	2.12%	6/9/23	157,481.54	0.75%	
Total BUY		4,850,000					4,914,364.40		

INTEREST

1/2/20	1/2/20	0	MONEY0002	MONEY MARKET FUND			183.06		
1/8/20	1/8/20	160,000	24422ETZ2	JOHN DEERE CAPITAL CORP NOTES	2.35%	1/8/21	1,880.00		
1/10/20	1/10/20	75,000	24422EUQ0	JOHN DEERE CAPITAL CORP CORP NOTES	3.20%	1/10/22	1,200.00		

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
1/11/20	1/11/20	425,000	3135G0U92	FANNIE MAE NOTES	2.62%	1/11/22	5,578.13		
1/11/20	1/11/20	425,000	3135G0U92	FANNIE MAE NOTES	2.62%	1/11/22	5,578.13		
1/11/20	1/11/20	225,000	89236TDP7	TOYOTA MOTOR CREDIT CORP BONDS	2.60%	1/11/22	2,925.00		
1/15/20	1/15/20	59,202	02007EAE8	ALLY ABS 2017-3 A3	1.74%	9/15/21	85.84		
1/15/20	1/15/20	100,000	65479PAD1	NALT 2019-A A3	2.76%	3/15/22	230.00		
1/15/20	1/15/20	220,000	65479JAD5	NAROT 2019-C A3	1.93%	7/15/24	353.83		
1/15/20	1/15/20	94,612	02007MAE0	ALLYA 2018-1 A3	2.35%	6/15/22	185.28		
1/15/20	1/15/20	500,000	9128285V8	US TREASURY NOTES	2.50%	1/15/22	6,250.00		
1/15/20	1/15/20	210,000	89238TAD5	TAOT 2018-B A3	2.96%	9/15/22	518.00		
1/15/20	1/15/20	120,000	65478LAD1	NALT 2019-B A3	2.27%	7/15/22	227.00		
1/15/20	1/15/20	140,000	34532FAD4	FORDL 2019-A A3	2.90%	5/15/22	338.33		
1/15/20	1/15/20	255,000	44933AAC1	HART 2018-B A3	3.20%	12/15/22	680.00		
1/15/20	1/15/20	225,000	58769QAC5	MBALT 2019-B A3	2.00%	10/17/22	375.00		
1/15/20	1/15/20	450,000	14041NFU0	COMET 2019-A2 A2	1.72%	8/15/24	645.00		
1/15/20	1/15/20	175,000	89238UAD2	TAOT 2019-C A3	1.91%	9/15/23	278.54		
1/15/20	1/15/20	300,000	02004VAC7	ALLYA 2018-2 A3	2.92%	11/15/22	730.00		
1/15/20	1/15/20	200,000	89231PAD0	TOYOTA AUTO RECEIVABLES OWNER	3.18%	3/15/23	530.00		
1/15/20	1/15/20	175,000	44891JAC2	HART 2019-B A3	1.94%	2/15/24	282.92		
1/15/20	1/15/20	300,000	34533FAD3	FORDO 2019-A A3	2.78%	9/15/23	695.00		
1/15/20	1/15/20	1,796	65478VAD9	NISSAN ABS 2016-B A3	1.32%	1/15/21	1.98		
1/15/20	1/15/20	4,192	14314AAB5	CARMX 2018-1 A2A	2.23%	5/15/21	7.79		
1/15/20	1/15/20	21,480	44891EAC3	HYUNDAI ABS 2016-B A3	1.29%	4/15/21	23.09		
1/15/20	1/15/20	75,000	31680YAD9	FIFTH THIRD AUTO TRUST	2.64%	12/15/23	165.00		
1/15/20	1/15/20	125,000	65478BAD3	NISSAN AUTO LEASE TRUST	3.25%	9/15/21	338.54		
1/15/20	1/15/20	83,074	47788CAC6	JDOT 2018-A A3	2.66%	4/15/22	184.15		
1/15/20	1/15/20	300,000	65479KAD2	NAROT 2019-A A3	2.90%	10/15/23	725.00		
1/15/20	1/15/20	125,000	58772TAC4	MBALT 2019-A A3	3.10%	11/15/21	322.92		
1/15/20	1/15/20	120,000	34531LAD2	FORDL 2018-B A3	3.19%	12/15/21	319.00		
1/15/20	1/15/20	125,000	44932NAD2	HYUNDAI AUTO RECEIVABLES TRUST	2.66%	6/15/23	277.08		
1/15/20	1/15/20	125,000	14042WAC4	COPAR 2019-1 A3	2.51%	11/15/23	261.46		

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
1/15/20	1/15/20	225,000	58772RAD6	MBART 2018-1 A3	3.03%	1/15/23	568.13		
1/15/20	1/15/20	60,007	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	91.01		
1/15/20	1/15/20	1,600,000	9128285V8	US TREASURY NOTES	2.50%	1/15/22	20,000.00		
1/15/20	1/15/20	95,000	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/23	247.79		
1/15/20	1/15/20	154,834	65478GAD2	NISSAN ABS 2017-B A3	1.75%	10/15/21	225.80		
1/15/20	1/15/20	225,000	254683CM5	DCENT 2019-A3 A	1.89%	10/15/24	354.38		
1/15/20	1/15/20	325,000	58769LAC6	MBALT 2018-B A3	3.21%	9/15/21	869.38		
1/15/20	1/15/20	60,248	44931PAD8	HYUNDAI ABS 2017-A A3	1.76%	8/16/21	88.36		
1/15/20	1/15/20	175,000	02004WAC5	ALLYA 2019-1 A3	2.91%	9/15/23	424.38		
1/15/20	1/15/20	135,000	44891KAD7	HART 2018-A A3	2.79%	7/15/22	313.88		
1/15/20	1/15/20	96,836	34528FAD0	FORDO 2018-A A3	3.03%	11/15/22	244.51		
1/15/20	1/15/20	200,000	34531KAD4	FORDO 2019-C A3	1.87%	3/15/24	311.67		
1/15/20	1/15/20	225,000	89233MAD5	TAOT 2019-D A3	1.92%	1/16/24	360.00		
1/15/20	1/15/20	7,582	65478WAD7	NISSAN ABS 2016-C A3	1.18%	1/15/21	7.46		
1/15/20	1/15/20	115,000	14316LAC7	CARMX 2019-2 A3	2.68%	3/15/24	256.83		
1/15/20	1/15/20	125,000	02007TAC9	ALLYA 2019-4 A3	1.84%	6/15/24	217.22		
1/16/20	1/16/20	275,000	36256XAD4	GMCAR 2019-1 A3	2.97%	11/16/23	680.63		
1/16/20	1/16/20	150,000	36255JAD6	GMCAR 2018-3 A3	3.02%	5/16/23	377.50		
1/18/20	1/18/20	125,000	43814WAC9	HAROT 2019-1 A3	2.83%	3/20/23	294.79		
1/18/20	1/18/20	175,000	43813VAC2	HAROT 2019-4 A3	1.83%	1/18/24	266.88		
1/18/20	1/18/20	145,000	43814UAG4	HAROT 2018-2 A3	3.01%	5/18/22	363.71		
1/20/20	1/20/20	420,000	17305EGK5	CCCIT 2018-A1 A1	2.49%	1/20/23	5,229.00		
1/20/20	1/20/20	100,000	38013TAD3	GMALT 2019-3 A3	2.03%	6/20/22	169.17		
1/20/20	1/20/20	300,000	92869BAD4	VALET 2018-2 A3	3.25%	4/20/23	812.50		
1/20/20	1/20/20	85,000	36256GAD1	GMALT 2018-3 A3	3.18%	6/20/21	225.25		
1/20/20	1/20/20	125,000	36256UAD0	GMALT 2019-1 A3	2.98%	12/20/21	310.42		
1/20/20	1/20/20	110,000	92867XAD8	VWALT 2019-A A3	1.99%	11/21/22	182.42		
1/20/20	1/20/20	75,000	05586CAC8	BMWLT 2018-1 A3	3.26%	7/20/21	203.75		
1/20/20	1/20/20	210,000	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/24	339.50		
1/22/20	1/22/20	130,000	05586VAC6	BMW VEHICLE LEASE TRUST	2.84%	11/22/21	307.67		

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
1/23/20	1/23/20	385,000	459058GH0	INTL BANK OF RECONSTRUCTION AND DEV NOTE	2.75%	7/23/21	5,293.75		
1/27/20	1/27/20	175,000	61747YDW2	MORGAN STANLEY CORP BONDS	2.65%	1/27/20	2,318.75		
1/31/20	1/31/20	130,000	912828P38	US TREASURY NOTES	1.75%	1/31/23	1,137.50		
1/31/20	1/31/20	700,000	9128282P4	US TREASURY NOTES	1.87%	7/31/22	6,562.50		
1/31/20	1/31/20	2,375,000	9128282P4	US TREASURY NOTES	1.87%	7/31/22	22,265.63		
1/31/20	1/31/20	1,200,000	9128282P4	US TREASURY NOTES	1.87%	7/31/22	11,250.00		
1/31/20	1/31/20	1,575,000	912828V72	US TREASURY NOTES	1.87%	1/31/22	14,765.63		
1/31/20	1/31/20	575,000	912828P38	US TREASURY NOTES	1.75%	1/31/23	5,031.25		
2/1/20	2/1/20	125,000	097023CL7	BOEING CO	2.30%	8/1/21	1,445.49		
2/3/20	2/3/20	255,000	0258M0EE5	AMER EXP CREDIT NT (CALLED OMD 03/03/20)	2.20%	2/3/20	2,306.33		
2/3/20	2/3/20	0	MONEY0002	MONEY MARKET FUND			62.00		
2/8/20	2/8/20	95,000	438516BT2	HONEYWELL INTERNATIONAL CORPORATE NOTE	2.15%	8/8/22	1,021.25		
2/10/20	2/10/20	200,000	58933Yaq8	MERCK & CO INC CORP NOTES	2.35%	2/10/22	2,350.00		
2/12/20	2/12/20	225,000	25468PDJ2	THE WALT DISNEY CORP	2.30%	2/12/21	2,587.50		
2/14/20	2/14/20	225,000	88579YBL4	3M COMPANY	1.75%	2/14/23	1,837.50		
2/15/20	2/15/20	615,000	9128286C9	US TREASURY NOTES	2.50%	2/15/22	7,687.50		
2/15/20	2/15/20	450,000	14041NFU0	COMET 2019-A2 A2	1.72%	8/15/24	645.00		
2/15/20	2/15/20	100,000	65479PAD1	NALT 2019-A A3	2.76%	3/15/22	230.00		
2/15/20	2/15/20	125,000	14042WAC4	COPAR 2019-1 A3	2.51%	11/15/23	261.46		
2/15/20	2/15/20	51,348	44931PAD8	HYUNDAI ABS 2017-A A3	1.76%	8/16/21	75.31		
2/15/20	2/15/20	48,989	02007EAE8	ALLY ABS 2017-3 A3	1.74%	9/15/21	71.03		
2/15/20	2/15/20	225,000	89233MAD5	TAOT 2019-D A3	1.92%	1/16/24	360.00		
2/15/20	2/15/20	505,000	9128284W7	US TREASURY NOTES	2.75%	8/15/21	6,943.75		
2/15/20	2/15/20	140,000	34532FAD4	FORDL 2019-A A3	2.90%	5/15/22	338.33		
2/15/20	2/15/20	75,828	47788CAC6	JDOT 2018-A A3	2.66%	4/15/22	168.09		
2/15/20	2/15/20	100,000	14315XAC2	CARMX 2020-1 A3	1.89%	12/15/24	120.75		
2/15/20	2/15/20	75,000	31680YAD9	FIFTH THIRD AUTO TRUST	2.64%	12/15/23	165.00		
2/15/20	2/15/20	125,000	58772TAC4	MBALT 2019-A A3	3.10%	11/15/21	322.92		
2/15/20	2/15/20	120,000	34531LAD2	FORDL 2018-B A3	3.19%	12/15/21	319.00		
2/15/20	2/15/20	210,000	89238TAD5	TAOT 2018-B A3	2.96%	9/15/22	518.00		

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
2/15/20	2/15/20	125,000	44932NAD2	HYUNDAI AUTO RECEIVABLES TRUST	2.66%	6/15/23	277.08		
2/15/20	2/15/20	120,000	65478LAD1	NALT 2019-B A3	2.27%	7/15/22	227.00		
2/15/20	2/15/20	175,000	44891JAC2	HART 2019-B A3	1.94%	2/15/24	282.92		
2/15/20	2/15/20	51,778	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	78.53		
2/15/20	2/15/20	175,000	02004WAC5	ALLYA 2019-1 A3	2.91%	9/15/23	424.38		
2/15/20	2/15/20	90,864	34528FAD0	FORDO 2018-A A3	3.03%	11/15/22	229.43		
2/15/20	2/15/20	225,000	58769QAC5	MBALT 2019-B A3	2.00%	10/17/22	375.00		
2/15/20	2/15/20	300,000	65479KAD2	NAROT 2019-A A3	2.90%	10/15/23	725.00		
2/15/20	2/15/20	125,000	65478BAD3	NISSAN AUTO LEASE TRUST	3.25%	9/15/21	338.54		
2/15/20	2/15/20	135,000	44891KAD7	HART 2018-A A3	2.79%	7/15/22	313.88		
2/15/20	2/15/20	200,000	89231PAD0	TOYOTA AUTO RECEIVABLES OWNER	3.18%	3/15/23	530.00		
2/15/20	2/15/20	175,000	89238UAD2	TAOT 2019-C A3	1.91%	9/15/23	278.54		
2/15/20	2/15/20	255,000	44933AAC1	HART 2018-B A3	3.20%	12/15/22	680.00		
2/15/20	2/15/20	700,000	9128286C9	US TREASURY NOTES	2.50%	2/15/22	8,750.00		
2/15/20	2/15/20	115,000	14316LAC7	CARMX 2019-2 A3	2.68%	3/15/24	256.83		
2/15/20	2/15/20	225,000	58772RAD6	MBART 2018-1 A3	3.03%	1/15/23	568.13		
2/15/20	2/15/20	300,000	34533FAD3	FORDO 2019-A A3	2.78%	9/15/23	695.00		
2/15/20	2/15/20	200,000	34531KAD4	FORDO 2019-C A3	1.87%	3/15/24	311.67		
2/15/20	2/15/20	375,000	9128284W7	US TREASURY NOTES	2.75%	8/15/21	5,156.25		
2/15/20	2/15/20	3,263	65478WAD7	NISSAN ABS 2016-C A3	1.18%	1/15/21	3.21		
2/15/20	2/15/20	95,000	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/23	247.79		
2/15/20	2/15/20	125,000	02007TAC9	ALLYA 2019-4 A3	1.84%	6/15/24	191.67		
2/15/20	2/15/20	12,605	44891EAC3	HYUNDAI ABS 2016-B A3	1.29%	4/15/21	13.55		
2/15/20	2/15/20	139,301	65478GAD2	NISSAN ABS 2017-B A3	1.75%	10/15/21	203.15		
2/15/20	2/15/20	220,000	65479JAD5	NAROT 2019-C A3	1.93%	7/15/24	353.83		
2/15/20	2/15/20	325,000	58769LAC6	MBALT 2018-B A3	3.21%	9/15/21	869.38		
2/15/20	2/15/20	225,000	254683CM5	DCENT 2019-A3 A	1.89%	10/15/24	354.38		
2/15/20	2/15/20	86,527	02007MAE0	ALLYA 2018-1 A3	2.35%	6/15/22	169.45		
2/16/20	2/16/20	150,000	36255JAD6	GM CAR 2018-3 A3	3.02%	5/16/23	377.50		
2/16/20	2/16/20	100,000	36258NAC6	GM CAR 2020-1 A3	1.84%	9/16/24	168.67		

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
2/16/20	2/16/20	275,000	36256XAD4	GMCAR 2019-1 A3	2.97%	11/16/23	680.63		
2/17/20	2/17/20	300,000	06406HDD8	BNY MELLON CORP NOTE (CALLABLE)	2.60%	8/17/20	3,900.00		
2/18/20	2/18/20	145,000	43814UAG4	HAROT 2018-2 A3	3.01%	5/18/22	363.71		
2/18/20	2/18/20	125,000	43814WAC9	HAROT 2019-1 A3	2.83%	3/20/23	294.79		
2/18/20	2/18/20	175,000	43813VAC2	HAROT 2019-4 A3	1.83%	1/18/24	266.88		
2/20/20	2/20/20	100,000	38013TAD3	GMALT 2019-3 A3	2.03%	6/20/22	169.17		
2/20/20	2/20/20	300,000	92869BAD4	VALET 2018-2 A3	3.25%	4/20/23	812.50		
2/20/20	2/20/20	82,032	36256GAD1	GMALT 2018-3 A3	3.18%	6/20/21	217.39		
2/20/20	2/20/20	75,000	05586CAC8	BMWLT 2018-1 A3	3.26%	7/20/21	203.75		
2/20/20	2/20/20	210,000	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/24	339.50		
2/20/20	2/20/20	110,000	92867XAD8	VWALT 2019-A A3	1.99%	11/21/22	182.42		
2/20/20	2/20/20	125,000	36256UAD0	GMALT 2019-1 A3	2.98%	12/20/21	310.42		
2/22/20	2/22/20	130,000	05586VAC6	BMW VEHICLE LEASE TRUST	2.84%	11/22/21	307.67		
2/23/20	2/23/20	195,000	06406RAK3	BANK OF NY MELLON CORP CORP NOTES	1.95%	8/23/22	1,901.25		
2/26/20	2/26/20	450,000	83050PDR7	SKANDINAV ENSKILDA BANK LT CD	1.86%	8/26/22	4,092.00		
2/26/20	2/26/20	450,000	65558TLL7	NORDEA BANK ABP NEW YORK CERT DEPOS	1.85%	8/26/22	4,185.63		
2/26/20	2/26/20	425,000	55379WZT6	MUFG BANK LTD/NY CERT DEPOS	2.97%	2/26/21	12,727.69		
2/29/20	2/29/20	200,000	9128282S8	US TREASURY NOTES	1.62%	8/31/22	1,625.00		
2/29/20	2/29/20	725,000	912828D72	US TREASURY NOTES	2.00%	8/31/21	7,250.00		
3/1/20	3/1/20	40,000	254687FJ0	WALT DISNEY COMPANY/THE	1.65%	9/1/22	320.83		
3/1/20	3/1/20	130,000	88579YBF7	3M COMPANY BONDS	2.75%	3/1/22	1,787.50		
3/1/20	3/1/20	250,000	69371RN93	PACCAR FINANCIAL CORP NOTES	2.80%	3/1/21	3,500.00		
3/1/20	3/1/20	65,000	437076BV3	HOME DEPOT INC	3.25%	3/1/22	1,056.25		
3/1/20	3/1/20	90,000	69371RP75	PACCAR FINANCIAL CORP NOTE	2.85%	3/1/22	1,282.50		
3/2/20	3/2/20	0	MONEY0002	MONEY MARKET FUND			74.79		
3/2/20	3/2/20	650,000	90275DHG8	UBS AG STAMFORD CT LT CD	2.90%	3/2/20	9,477.36		
3/3/20	3/3/20	155,000	05531FBD4	BRANCH BANKING & TRUST CORP NOTES	3.20%	9/3/21	2,480.00		
3/4/20	3/4/20	55,000	14913Q2A6	CATERPILLAR FINL SERVICE NOTE	1.85%	9/4/20	508.75		
3/5/20	3/5/20	200,000	40428HPR7	HSBC USA INC NOTES	2.35%	3/5/20	2,350.00		
3/6/20	3/6/20	125,000	30231GAJ1	EXXON MOBIL CORP (CALLABLE) NOTE	2.39%	3/6/22	1,498.13		

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
3/6/20	3/6/20	175,000	14913Q3A5	CATERPILLAR FINANCIAL SERVICES CORP NOTE	1.90%	9/6/22	1,662.50		
3/6/20	3/6/20	50,000	30231GAJ1	EXXON MOBIL CORP (CALLABLE) NOTE	2.39%	3/6/22	599.25		
3/9/20	3/9/20	420,000	45950VLQ7	INTERNATIONAL FINANCE CORPORATION NOTE	2.63%	3/9/21	5,535.60		
3/11/20	3/11/20	100,000	717081ER0	PFIZER INC CORP BONDS	2.80%	3/11/22	1,400.00		
3/11/20	3/11/20	100,000	037833DL1	APPLE INC	1.70%	9/11/22	850.00		
3/12/20	3/12/20	165,000	24422EUD9	JOHN DEERE CAPITAL CORP NOTES	2.87%	3/12/21	2,371.88		
3/14/20	3/14/20	100,000	88579YBA8	3M COMPANY	3.00%	9/14/21	1,500.00		
3/15/20	3/15/20	200,000	34531KAD4	FORDO 2019-C A3	1.87%	3/15/24	311.67		
3/15/20	3/15/20	123,491	65478GAD2	NISSAN ABS 2017-B A3	1.75%	10/15/21	180.09		
3/15/20	3/15/20	175,000	02004WAC5	ALLYA 2019-1 A3	2.91%	9/15/23	424.38		
3/15/20	3/15/20	39,496	02007EAE8	ALLY ABS 2017-3 A3	1.74%	9/15/21	57.27		
3/15/20	3/15/20	140,000	34532FAD4	FORDL 2019-A A3	2.90%	5/15/22	338.33		
3/15/20	3/15/20	175,000	89238UAD2	TAOT 2019-C A3	1.91%	9/15/23	278.54		
3/15/20	3/15/20	95,000	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/23	247.79		
3/15/20	3/15/20	255,000	44933AAC1	HART 2018-B A3	3.20%	12/15/22	680.00		
3/15/20	3/15/20	225,000	89233MAD5	TAOT 2019-D A3	1.92%	1/16/24	360.00		
3/15/20	3/15/20	3,223	44891EAC3	HYUNDAI ABS 2016-B A3	1.29%	4/15/21	3.47		
3/15/20	3/15/20	85,030	34528FAD0	FORDO 2018-A A3	3.03%	11/15/22	214.70		
3/15/20	3/15/20	120,000	65478LAD1	NALT 2019-B A3	2.27%	7/15/22	227.00		
3/15/20	3/15/20	225,000	58772RAD6	MBART 2018-1 A3	3.03%	1/15/23	568.13		
3/15/20	3/15/20	150,000	91159HHC7	US BANCORP (CALLABLE) NOTE	3.00%	3/15/22	2,250.00		
3/15/20	3/15/20	100,000	14315XAC2	CARMX 2020-1 A3	1.89%	12/15/24	157.50		
3/15/20	3/15/20	115,000	14316LAC7	CARMX 2019-2 A3	2.68%	3/15/24	256.83		
3/15/20	3/15/20	225,000	92826CAG7	VISA INC (CALLABLE) NOTE	2.15%	9/15/22	2,418.75		
3/15/20	3/15/20	125,000	58772TAC4	MBALT 2019-A A3	3.10%	11/15/21	322.92		
3/15/20	3/15/20	135,000	44891KAD7	HART 2018-A A3	2.79%	7/15/22	313.88		
3/15/20	3/15/20	300,000	65479KAD2	NAROT 2019-A A3	2.90%	10/15/23	725.00		
3/15/20	3/15/20	67,591	47788CAC6	JDOT 2018-A A3	2.66%	4/15/22	149.83		
3/15/20	3/15/20	220,000	65479JAD5	NAROT 2019-C A3	1.93%	7/15/24	353.83		
3/15/20	3/15/20	125,000	14042WAC4	COPAR 2019-1 A3	2.51%	11/15/23	261.46		

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
3/15/20	3/15/20	150,000	589331AT4	MERCK & CO INC CORP NOTES	2.40%	9/15/22	1,800.00		
3/15/20	3/15/20	175,000	63743HER9	NATIONAL RURAL UTIL COOP NOTE	2.90%	3/15/21	2,537.50		
3/15/20	3/15/20	75,000	31680YAD9	FIFTH THIRD AUTO TRUST	2.64%	12/15/23	165.00		
3/15/20	3/15/20	225,000	58769QAC5	MBALT 2019-B A3	2.00%	10/17/22	375.00		
3/15/20	3/15/20	125,000	65478BAD3	NISSAN AUTO LEASE TRUST	3.25%	9/15/21	338.54		
3/15/20	3/15/20	41,713	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	63.26		
3/15/20	3/15/20	125,000	44932NAD2	HYUNDAI AUTO RECEIVABLES TRUST	2.66%	6/15/23	277.08		
3/15/20	3/15/20	185,000	717081EM1	PFIZER INC CORP NOTE	3.00%	9/15/21	2,775.00		
3/15/20	3/15/20	100,000	65479PAD1	NALT 2019-A A3	2.76%	3/15/22	230.00		
3/15/20	3/15/20	125,000	02007TAC9	ALLYA 2019-4 A3	1.84%	6/15/24	191.67		
3/15/20	3/15/20	225,000	254683CM5	DCENT 2019-A3 A	1.89%	10/15/24	354.38		
3/15/20	3/15/20	325,000	58769LAC6	MBALT 2018-B A3	3.21%	9/15/21	869.38		
3/15/20	3/15/20	450,000	14041NFU0	COMET 2019-A2 A2	1.72%	8/15/24	645.00		
3/15/20	3/15/20	300,000	34533FAD3	FORDO 2019-A A3	2.78%	9/15/23	695.00		
3/15/20	3/15/20	175,000	44891JAC2	HART 2019-B A3	1.94%	2/15/24	282.92		
3/15/20	3/15/20	120,000	34531LAD2	FORDL 2018-B A3	3.19%	12/15/21	319.00		
3/15/20	3/15/20	200,000	89231PAD0	TOYOTA AUTO RECEIVABLES OWNER	3.18%	3/15/23	530.00		
3/15/20	3/15/20	78,966	02007MAE0	ALLYA 2018-1 A3	2.35%	6/15/22	154.64		
3/15/20	3/15/20	150,000	12189LAF8	BURLINGTN NORTH SANTA FE CORP NOTES	3.45%	9/15/21	2,587.50		
3/15/20	3/15/20	1,550,000	9128285A4	US TREASURY N/B	2.75%	9/15/21	21,312.50		
3/15/20	3/15/20	210,000	89238TAD5	TAOT 2018-B A3	2.96%	9/15/22	518.00		
3/16/20	3/16/20	150,000	36255JAD6	GMCAR 2018-3 A3	3.02%	5/16/23	377.50		
3/16/20	3/16/20	275,000	36256XAD4	GMCAR 2019-1 A3	2.97%	11/16/23	680.63		
3/16/20	3/16/20	100,000	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/24	153.33		
3/18/20	3/18/20	125,000	43814WAC9	HAROT 2019-1 A3	2.83%	3/20/23	294.79		
3/18/20	3/18/20	175,000	43813VAC2	HAROT 2019-4 A3	1.83%	1/18/24	266.88		
3/20/20	3/20/20	300,000	92869BAD4	VALET 2018-2 A3	3.25%	4/20/23	812.50		
3/20/20	3/20/20	210,000	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/24	339.50		
3/20/20	3/20/20	74,778	36256GAD1	GMALT 2018-3 A3	3.18%	6/20/21	198.16		
3/20/20	3/20/20	125,000	36256UAD0	GMALT 2019-1 A3	2.98%	12/20/21	310.42		

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
3/20/20	3/20/20	75,000	05586CAC8	BMWLT 2018-1 A3	3.26%	7/20/21	203.75		
3/20/20	3/20/20	100,000	92348TAA2	VZOT 2020-A A1A	1.85%	7/20/24	262.08		
3/20/20	3/20/20	100,000	38013TAD3	GMALT 2019-3 A3	2.03%	6/20/22	169.17		
3/20/20	3/20/20	110,000	92867XAD8	VWALT 2019-A A3	1.99%	11/21/22	182.42		
3/22/20	3/22/20	350,000	904764AZ0	UNILEVER CAPITAL CORP NOTES	2.75%	3/22/21	4,812.50		
3/22/20	3/22/20	130,000	05586VAC6	BMW VEHICLE LEASE TRUST	2.84%	11/22/21	307.67		
3/31/20	3/31/20	200,000	912828Q29	US TREASURY NOTES	1.50%	3/31/23	1,500.00		
3/31/20	3/31/20	750,000	912828Q29	US TREASURY NOTES	1.50%	3/31/23	5,625.00		

Total INTEREST	48,295,685						331,335.82		
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MATURITY

1/27/20	1/27/20	175,000	61747YDW2	MORGAN STANLEY CORP BONDS	2.65%	1/27/20	175,000.00		0.00
2/3/20	2/3/20	255,000	0258M0EE5	AMER EXP CREDIT NT (CALLED OMD 03/03/20)	2.20%	2/3/20	255,000.00		0.00
3/2/20	3/2/20	650,000	90275DHG8	UBS AG STAMFORD CT LT CD	2.90%	3/2/20	650,000.00		0.00
3/5/20	3/5/20	200,000	40428HPR7	HSBC USA INC NOTES	2.35%	3/5/20	200,000.00		0.00

Total MATURITY	1,280,000						1,280,000.00		0.00
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PAYDOWNS

1/15/20	1/15/20	7,246	47788CAC6	JDOT 2018-A A3	2.66%	4/15/22	7,246.26		0.00
1/15/20	1/15/20	1,796	65478VAD9	NISSAN ABS 2016-B A3	1.32%	1/15/21	1,795.55		0.00
1/15/20	1/15/20	8,084	02007MAE0	ALLYA 2018-1 A3	2.35%	6/15/22	8,084.45		0.00
1/15/20	1/15/20	10,213	02007EAE8	ALLY ABS 2017-3 A3	1.74%	9/15/21	10,213.05		0.00
1/15/20	1/15/20	15,532	65478GAD2	NISSAN ABS 2017-B A3	1.75%	10/15/21	15,532.07		0.00
1/15/20	1/15/20	16,644	02004VAC7	ALLYA 2018-2 A3	2.92%	11/15/22	16,644.16		0.00
1/15/20	1/15/20	4,319	65478WAD7	NISSAN ABS 2016-C A3	1.18%	1/15/21	4,319.34		0.00
1/15/20	1/15/20	8,229	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	8,229.15		0.00

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
1/15/20	1/15/20	8,901	44931PAD8	HYUNDAI ABS 2017-A A3	1.76%	8/16/21	8,900.52		0.00
1/15/20	1/15/20	8,875	44891EAC3	HYUNDAI ABS 2016-B A3	1.29%	4/15/21	8,874.75		0.00
1/15/20	1/15/20	4,192	14314AAB5	CARMX 2018-1 A2A	2.23%	5/15/21	4,191.98		0.00
1/15/20	1/15/20	5,972	34528FAD0	FORDO 2018-A A3	3.03%	11/15/22	5,972.32		0.00
1/20/20	1/20/20	2,968	36256GAD1	GMALT 2018-3 A3	3.18%	6/20/21	2,967.69		0.00
2/15/20	2/15/20	9,382	44891EAC3	HYUNDAI ABS 2016-B A3	1.29%	4/15/21	9,382.07		0.00
2/15/20	2/15/20	5,834	34528FAD0	FORDO 2018-A A3	3.03%	11/15/22	5,834.04		0.00
2/15/20	2/15/20	7,561	02007MAE0	ALLYA 2018-1 A3	2.35%	6/15/22	7,561.35		0.00
2/15/20	2/15/20	9,007	44931PAD8	HYUNDAI ABS 2017-A A3	1.76%	8/16/21	9,007.02		0.00
2/15/20	2/15/20	9,493	02007EAE8	ALLY ABS 2017-3 A3	1.74%	9/15/21	9,492.83		0.00
2/15/20	2/15/20	3,263	65478WAD7	NISSAN ABS 2016-C A3	1.18%	1/15/21	3,262.73		0.00
2/15/20	2/15/20	8,237	47788CAC6	JDOT 2018-A A3	2.66%	4/15/22	8,236.79		0.00
2/15/20	2/15/20	10,064	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	10,064.39		0.00
2/15/20	2/15/20	15,810	65478GAD2	NISSAN ABS 2017-B A3	1.75%	10/15/21	15,810.30		0.00
2/20/20	2/20/20	7,254	36256GAD1	GMALT 2018-3 A3	3.18%	6/20/21	7,254.03		0.00
3/15/20	3/15/20	3,223	44891EAC3	HYUNDAI ABS 2016-B A3	1.29%	4/15/21	3,223.38		0.00
3/15/20	3/15/20	14,245	65478GAD2	NISSAN ABS 2017-B A3	1.75%	10/15/21	14,244.77		0.00
3/15/20	3/15/20	5,400	34528FAD0	FORDO 2018-A A3	3.03%	11/15/22	5,399.80		0.00
3/15/20	3/15/20	7,107	02007MAE0	ALLYA 2018-1 A3	2.35%	6/15/22	7,107.13		0.00
3/15/20	3/15/20	193	44891KAD7	HART 2018-A A3	2.79%	7/15/22	193.17		0.00
3/15/20	3/15/20	7,662	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	7,661.94		0.00
3/15/20	3/15/20	5,520	47788CAC6	JDOT 2018-A A3	2.66%	4/15/22	5,519.83		0.00
3/15/20	3/15/20	9,236	02007EAE8	ALLY ABS 2017-3 A3	1.74%	9/15/21	9,236.36		0.00
3/20/20	3/20/20	9,393	36256GAD1	GMALT 2018-3 A3	3.18%	6/20/21	9,392.54		0.00
Total PAYDOWNS		250,856					250,855.76		0.00

SELL

1/2/20	1/6/20	425,000	06417GU22	BANK OF NOVA SCOTIA HOUSTON CD	3.08%	6/5/20	428,150.83	1.92%	2,058.04
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Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
1/2/20	1/6/20	150,000	166764BP4	CHEVRON CORP NOTES	1.99%	3/3/20	151,024.89	1.96%	4.50
1/9/20	1/13/20	85,000	14913Q2A6	CATERPILLAR FINL SERVICE NOTE	1.85%	9/4/20	85,576.23	1.83%	28.40
1/14/20	1/15/20	85,000	9128284W7	US TREASURY NOTES	2.75%	8/15/21	87,482.58	1.61%	1,471.99
1/28/20	1/29/20	5,000	9128284W7	US TREASURY NOTES	2.75%	8/15/21	5,158.49	1.49%	93.86
2/3/20	2/5/20	250,000	369550BA5	GENERAL DYNAMICS CORP	2.87%	5/11/20	252,432.08	1.73%	875.70
2/5/20	2/5/20	5,000	9128284W7	US TREASURY NOTES	2.75%	8/15/21	5,158.96	1.50%	91.75
2/6/20	2/10/20	283,356	02004VAC7	ALLYA 2018-2 A3	2.92%	11/15/22	285,845.28	2.43%	1,946.96
2/14/20	2/19/20	420,000	17305EGK5	CCCIT 2018-A1 A1	2.49%	1/20/23	424,140.11	2.01%	3,333.33
2/18/20	2/19/20	145,000	43814UAG4	HAROT 2018-2 A3	3.01%	5/18/22	146,405.48	2.18%	1,395.14
2/18/20	2/19/20	42,341	44931PAD8	HYUNDAI ABS 2017-A A3	1.76%	8/16/21	42,348.80	1.76%	1.22
3/2/20	3/4/20	420,000	45905UP32	INTL BANK OF RECONSTRUCTION AND DEV NOTE	1.56%	9/12/20	423,943.01	1.19%	990.84
3/11/20	3/11/20	275,000	9128284W7	US TREASURY NOTES	2.75%	8/15/21	284,231.31	0.53%	8,598.40
3/18/20	3/18/20	230,000	9128284W7	US TREASURY NOTES	2.75%	8/15/21	237,671.67	0.55%	7,021.95
3/18/20	3/18/20	220,000	9128284W7	US TREASURY NOTES	2.75%	8/15/21	227,338.12	0.55%	7,357.65
Total SELL		3,040,696					3,086,907.84		35,269.73

Holdings Report

As of March 31, 2020

City of Alameda - Account #270

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
43814TAC6	Honda Auto Receivables Trust 2017-1 A3 1.720% Due 07/21/2021	90,285.75	12/27/2017 2.11%	89,675.61 90,062.34	99.71 2.93%	90,027.16 43.14	0.18% (35.18)	Aaa / NR AAA	1.31 0.24
43811BAC8	Honda Auto Receivables Trust 2017-2 A3 1.680% Due 08/16/2021	167,679.79	04/27/2018 2.62%	165,072.89 166,592.86	99.76 2.50%	167,271.59 125.20	0.33% 678.73	Aaa / AAA NR	1.38 0.30
47788BAD6	John Deere Owner Trust 2017-B A3 1.820% Due 10/15/2021	25,878.94	07/11/2017 1.83%	25,877.04 25,878.25	99.63 3.56%	25,784.23 20.93	0.05% (94.02)	Aaa / NR AAA	1.54 0.21
47788CAC6	John Deere Owner Trust 2018-A A3 2.660% Due 04/18/2022	93,106.82	02/21/2018 2.68%	93,100.13 93,103.51	99.27 0.41%	92,426.72 110.07	0.18% (676.79)	Aaa / NR AAA	2.05 0.43
43815HAC1	Honda Auto Receivables Trust 2018-3 A3 2.950% Due 08/22/2022	389,850.37	08/21/2018 2.98%	389,796.89 389,818.28	100.92 1.70%	393,436.97 319.46	0.78% 3,618.69	Aaa / NR AAA	2.39 0.72
47788EAC2	John Deere Owner Trust 2018-B A3 3.080% Due 11/15/2022	465,000.00	07/18/2018 3.10%	464,964.75 464,978.55	100.62 2.16%	467,898.81 636.53	0.93% 2,920.26	Aaa / NR AAA	2.63 0.66
43815NAC8	Honda Auto Receivables Trust 2019-3 A3 1.780% Due 08/15/2023	350,000.00	08/20/2019 1.79%	349,997.10 349,997.67	100.53 1.50%	351,848.35 276.89	0.70% 1,850.68	Aaa / AAA NR	3.38 1.86
477870AC3	John Deere Owner Trust 2019-B A3 2.210% Due 12/15/2023	180,000.00	07/16/2019 2.23%	179,961.79 179,967.79	100.82 1.74%	181,470.96 176.80	0.36% 1,503.17	Aaa / NR AAA	3.71 1.69
92348AAA3	Verizon Owner Trust 2019-C A1A 1.940% Due 04/22/2024	240,000.00	10/01/2019 1.95%	239,981.50 239,983.46	100.25 1.82%	240,600.00 142.27	0.48% 616.54	NR / AAA AAA	4.06 1.96
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.930% Due 07/15/2024	370,000.00	10/16/2019 1.94%	369,980.46 369,982.28	100.99 1.49%	373,648.20 317.38	0.74% 3,665.92	Aaa / AAA NR	4.29 2.18
47789KAC7	John Deere Owner Trust 2020-A A3 1.100% Due 08/15/2024	260,000.00	03/04/2020 1.11%	259,984.11 259,984.32	98.17 1.87%	255,236.80 158.89	0.51% (4,747.52)	Aaa / NR AAA	4.38 2.39
TOTAL ABS		2,631,801.67	2.30%	2,628,392.27 2,630,349.31	1.82%	2,639,649.79 2,327.56	5.26% 9,300.48	Aaa / AAA Aaa	3.15 1.35
Agency									
3130A7CV5	FHLB Note 1.375% Due 02/18/2021	770,000.00	02/17/2016 1.46%	766,889.20 769,450.03	100.90 0.35%	776,962.34 1,264.62	1.55% 7,512.31	Aaa / AA+ AAA	0.89 0.88
3135G0J20	FNMA Note 1.375% Due 02/26/2021	700,000.00	Various 1.45%	697,496.29 699,533.99	100.95 0.32%	706,651.40 935.76	1.41% 7,117.41	Aaa / AA+ AAA	0.91 0.90
3135G0K69	FNMA Note 1.250% Due 05/06/2021	700,000.00	06/29/2016 1.18%	702,380.00 700,537.55	100.80 0.52%	705,595.10 3,524.31	1.41% 5,057.55	Aaa / AA+ AAA	1.10 1.09
3135G0U35	FNMA Note 2.750% Due 06/22/2021	400,000.00	06/28/2018 2.70%	400,592.00 400,243.00	102.88 0.39%	411,509.60 3,025.00	0.83% 11,266.60	Aaa / AA+ AAA	1.23 1.20

Holdings Report

As of March 31, 2020

City of Alameda - Account #270

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
3130A8QS5	FHLB Note 1.125% Due 07/14/2021	465,000.00	10/04/2016	460,703.40	101.01	469,705.34	0.94%	Aaa / AA+	1.29
			1.33%	463,843.22	0.34%	1,118.91	5,862.12	AAA	1.28
3137EAEC9	FHLMC Note 1.125% Due 08/12/2021	930,000.00	Various	922,175.20	101.03	939,554.82	1.87%	Aaa / AA+	1.37
			1.30%	927,827.22	0.37%	1,424.06	11,727.60	AAA	1.35
3135G0N82	FNMA Note 1.250% Due 08/17/2021	925,000.00	Various	921,777.35	101.15	935,609.75	1.87%	Aaa / AA+	1.38
			1.32%	924,088.06	0.41%	1,413.20	11,521.69	AAA	1.37
3135G0Q89	FNMA Note 1.375% Due 10/07/2021	485,000.00	10/27/2016	482,046.35	101.45	492,054.81	0.99%	Aaa / AA+	1.52
			1.50%	484,093.45	0.41%	3,223.23	7,961.36	AAA	1.49
3130AF5B9	FHLB Note 3.000% Due 10/12/2021	1,000,000.00	11/29/2018	1,002,520.00	104.01	1,040,087.00	2.10%	Aaa / AA+	1.53
			2.91%	1,001,345.44	0.37%	14,083.33	38,741.56	NR	1.49
3135G0S38	FNMA Note 2.000% Due 01/05/2022	925,000.00	04/25/2017	928,376.25	102.87	951,504.03	1.90%	Aaa / AA+	1.77
			1.92%	926,268.56	0.37%	4,419.44	25,235.47	AAA	1.73
3135G0T45	FNMA Note 1.875% Due 04/05/2022	945,000.00	06/19/2017	944,857.31	102.98	973,160.06	1.96%	Aaa / AA+	2.01
			1.88%	944,940.15	0.39%	8,662.50	28,219.91	AAA	1.96
3130A3KM5	FHLB Note 2.500% Due 12/09/2022	255,000.00	08/28/2018	251,646.75	105.41	268,790.66	0.54%	Aaa / AA+	2.69
			2.83%	252,893.22	0.47%	1,983.33	15,897.44	NR	2.59
3135G0T94	FNMA Note 2.375% Due 01/19/2023	950,000.00	04/11/2018	935,997.00	105.39	1,001,203.10	2.00%	Aaa / AA+	2.81
			2.71%	941,781.37	0.44%	4,512.50	59,421.73	AAA	2.71
3137EAEN5	FHLMC Note 2.750% Due 06/19/2023	900,000.00	07/20/2018	895,482.00	107.13	964,186.20	1.93%	Aaa / AA+	3.22
			2.86%	897,040.10	0.51%	7,012.50	67,146.10	AAA	3.08
313383YJ4	FHLB Note 3.375% Due 09/08/2023	550,000.00	10/29/2018	557,221.50	110.11	605,580.25	1.21%	Aaa / AA+	3.44
			3.08%	555,111.67	0.41%	1,185.94	50,468.58	NR	3.27
3135G0U43	FNMA Note 2.875% Due 09/12/2023	905,000.00	09/12/2018	901,289.50	107.80	975,589.10	1.95%	Aaa / AA+	3.45
			2.96%	902,438.86	0.59%	1,373.21	73,150.24	AAA	3.30
3130A0F70	FHLB Note 3.375% Due 12/08/2023	750,000.00	12/28/2018	770,820.00	111.14	833,575.50	1.68%	Aaa / AA+	3.69
			2.77%	765,542.83	0.33%	7,945.31	68,032.67	AAA	3.47
3130AB3H7	FHLB Note 2.375% Due 03/08/2024	950,000.00	04/29/2019	950,066.50	107.03	1,016,745.10	2.03%	Aaa / AA+	3.94
			2.37%	950,053.87	0.57%	1,441.49	66,691.23	NR	3.77
3130A1XJ2	FHLB Note 2.875% Due 06/14/2024	1,000,000.00	Various	1,042,678.20	110.47	1,104,669.01	2.22%	Aaa / AA+	4.21
			1.97%	1,036,118.56	0.36%	8,545.14	68,550.45	NR	3.96
3130A2UW4	FHLB Note 2.875% Due 09/13/2024	800,000.00	09/13/2019	841,432.00	109.91	879,270.40	1.75%	Aaa / AA+	4.46
			1.79%	836,934.45	0.61%	1,150.00	42,335.95	AAA	4.20
3135G0W66	FNMA Note 1.625% Due 10/15/2024	355,000.00	10/17/2019	354,392.95	104.68	371,628.56	0.75%	Aaa / AA+	4.55
			1.66%	354,448.20	0.58%	2,611.96	17,180.36	AAA	4.35
3135G0X24	FNMA Note 1.625% Due 01/07/2025	965,000.00	Various	984,823.65	104.97	1,012,952.78	2.02%	Aaa / AA+	4.78
			1.18%	984,567.34	0.57%	3,528.28	28,385.44	AAA	4.58

Holdings Report

As of March 31, 2020

City of Alameda - Account #270

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
3137EAEPO	FHLMC Note 1.500% Due 02/12/2025	1,090,000.00	02/13/2020 1.52%	1,089,160.70 1,089,182.31	104.35 0.59%	1,137,399.74 2,134.58	2.27% 48,217.43	Aaa / AA+ AAA	4.87 4.69
TOTAL Agency		17,715,000.00	2.02%	17,804,824.10 17,808,283.45	0.45%	18,573,984.65 86,518.60	37.17% 765,701.20	Aaa / AA+ Aaa	2.78 2.67
Corporate									
747525AD5	Qualcomm Inc Note 2.250% Due 05/20/2020	540,000.00	06/11/2015 2.49%	534,019.50 539,837.20	99.99 2.33%	539,929.80 4,421.26	1.08% 92.60	A2 / A- NR	0.14 0.14
437076BQ4	Home Depot Note 1.800% Due 06/05/2020	235,000.00	05/24/2017 1.82%	234,863.70 234,991.92	99.94 2.14%	234,854.30 1,363.00	0.47% (137.62)	A2 / A A	0.18 0.18
594918BG8	Microsoft Callable Note Cont. 10/3/2020 2.000% Due 11/03/2020	230,000.00	10/29/2015 2.02%	229,816.00 229,978.25	100.22 1.55%	230,505.54 1,891.11	0.46% 527.29	Aaa / AAA AA+	0.59 0.50
00440EAT4	Chubb INA Holdings Inc Callable Note Cont 10/3/2020 2.300% Due 11/03/2020	570,000.00	02/06/2017 2.16%	572,684.70 570,372.88	100.11 2.07%	570,608.76 5,389.67	1.15% 235.88	A3 / A A	0.59 0.50
30231GAV4	Exxon Mobil Corp Callable Note Cont 2/1/2021 2.222% Due 03/01/2021	625,000.00	Various 1.97%	632,187.30 626,374.10	100.65 1.50%	629,064.38 1,157.29	1.26% 2,690.28	Aaa / AA NR	0.92 0.90
24422ESL4	John Deere Capital Corp Note 2.800% Due 03/04/2021	350,000.00	05/24/2017 2.12%	358,515.50 352,088.59	100.79 1.93%	352,771.65 735.00	0.70% 683.06	A2 / A A	0.93 0.91
369550BE7	General Dynamics Corp Note 3.000% Due 05/11/2021	630,000.00	Various 3.25%	625,573.50 628,355.57	100.77 2.29%	634,847.22 7,350.00	1.28% 6,491.65	A2 / A NR	1.11 1.08
22160KAJ4	Costco Wholesale Corp Callable Note Cont 4/18/2021 2.150% Due 05/18/2021	225,000.00	08/14/2017 2.00%	226,163.25 225,331.61	100.84 1.33%	226,893.60 1,787.19	0.46% 1,561.99	Aa3 / A+ NR	1.13 1.03
857477AV5	State Street Bank Note 1.950% Due 05/19/2021	315,000.00	05/16/2016 1.96%	314,836.20 314,962.95	99.56 2.34%	313,616.21 2,252.25	0.63% (1,346.74)	A1 / A AA-	1.13 1.11
594918BP8	Microsoft Callable Note Cont 7/8/2021 1.550% Due 08/08/2021	420,000.00	Various 1.57%	419,501.40 419,865.11	100.70 0.99%	422,921.10 958.41	0.84% 3,055.99	Aaa / AAA AA+	1.36 1.26
68389XBK0	Oracle Corp Callable Note Cont 8/15/2021 1.900% Due 09/15/2021	580,000.00	11/29/2016 2.40%	567,013.80 576,047.68	100.29 1.68%	581,709.26 489.78	1.16% 5,661.58	A3 / A+ A-	1.46 1.35
24422ETL3	John Deere Capital Corp Note 2.650% Due 01/06/2022	237,000.00	04/09/2018 3.12%	233,125.05 235,170.32	100.97 2.08%	239,308.38 1,482.90	0.48% 4,138.06	A2 / A A	1.77 1.71
89236TDP7	Toyota Motor Credit Corp Note 2.600% Due 01/11/2022	545,000.00	Various 3.21%	533,520.03 539,498.54	100.52 2.30%	547,807.84 3,148.88	1.10% 8,309.30	A1 / AA- A+	1.78 1.72
69353RFE3	PNC Bank Callable Note Cont 6/28/2022 2.450% Due 07/28/2022	640,000.00	07/25/2017 2.45%	639,942.40 639,973.25	99.59 2.63%	637,373.44 2,744.00	1.27% (2,599.81)	A2 / A A+	2.33 2.24

Holdings Report

As of March 31, 2020

City of Alameda - Account #270

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
44932HAC7	IBM Credit Corp Note 2.200% Due 09/08/2022	550,000.00	11/29/2017 2.58%	540,694.00 545,245.50	101.75 1.46%	559,642.05 773.06	1.12% 14,396.55	A2 / A NR	2.44 2.37
48128BAB7	JP Morgan Chase & Co Callable Note 1X 1/15/2022 2.972% Due 01/15/2023	500,000.00	02/09/2018 3.19%	495,175.00 497,263.95	101.62 2.04%	508,100.00 3,137.11	1.02% 10,836.05	A2 / A- AA-	2.79 1.73
037833AK6	Apple Inc Note 2.400% Due 05/03/2023	430,000.00	11/28/2018 3.54%	410,129.70 416,133.85	104.26 1.00%	448,296.50 4,242.67	0.90% 32,162.65	Aa1 / AA+ NR	3.09 2.96
02665WCJ8	American Honda Finance Note 3.450% Due 07/14/2023	180,000.00	07/11/2018 3.49%	179,688.60 179,795.30	101.27 3.04%	182,285.28 1,328.25	0.37% 2,489.98	A3 / A NR	3.29 3.07
69371RP59	Paccar Financial Corp Note 3.400% Due 08/09/2023	450,000.00	08/06/2018 3.41%	449,815.50 449,876.23	101.08 3.06%	454,838.40 2,210.00	0.91% 4,962.17	A1 / A+ NR	3.36 3.14
06406RAJ6	Bank of NY Mellon Corp Note 3.450% Due 08/11/2023	585,000.00	05/16/2019 2.79%	600,385.50 597,226.69	103.98 2.22%	608,261.36 2,803.13	1.22% 11,034.67	A1 / A AA-	3.36 3.16
02665WCQ2	American Honda Finance Note 3.625% Due 10/10/2023	440,000.00	10/03/2018 3.64%	439,639.20 439,745.70	101.60 3.14%	447,052.32 7,576.25	0.91% 7,306.62	A3 / A NR	3.53 3.24
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.550% Due 03/05/2024	600,000.00	03/06/2019 3.24%	602,442.00 601,919.86	104.01 2.13%	624,065.40 1,538.33	1.25% 22,145.54	A2 / A- A+	3.93 2.78
89114QCB2	Toronto Dominion Bank Note 3.250% Due 03/11/2024	565,000.00	03/26/2019 2.97%	572,152.90 570,690.70	105.37 1.83%	595,324.68 1,020.14	1.19% 24,633.98	Aa3 / A AA-	3.95 3.70
404280BS7	HSBC Holdings PLC Callable Note 1X 5/18/2023 3.950% Due 05/18/2024	550,000.00	08/28/2019 2.38%	577,962.00 574,472.84	102.47 3.11%	563,580.05 8,026.18	1.14% (10,892.79)	A2 / A A+	4.13 2.89
69371RQ25	Paccar Financial Corp Note 2.150% Due 08/15/2024	125,000.00	08/08/2019 2.20%	124,723.75 124,758.53	97.16 2.85%	121,447.25 343.40	0.24% (3,311.28)	A1 / A+ NR	4.38 4.12
78015K7C2	Royal Bank of Canada Note 2.250% Due 11/01/2024	600,000.00	12/05/2019 2.26%	599,688.00 599,707.88	100.48 2.14%	602,898.00 5,887.50	1.21% 3,190.12	A2 / A AA	4.59 4.29
14913Q3B3	Caterpillar Finl Service Note 2.150% Due 11/08/2024	475,000.00	01/28/2020 1.91%	480,082.50 479,901.81	100.44 2.05%	477,111.38 4,056.63	0.96% (2,790.43)	A3 / A A	4.61 4.33
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.050% Due 01/21/2025	615,000.00	01/16/2020 2.10%	613,690.05 613,740.96	99.26 2.21%	610,471.14 2,451.46	1.22% (3,269.82)	A1 / AA- AA-	4.81 4.53
TOTAL Corporate		12,807,000.00	2.61%	12,808,031.03 12,823,327.77	2.11%	12,965,585.29 80,564.85	25.98% 142,257.52	A1 / A+ A+	2.52 2.25

Holdings Report

As of March 31, 2020

City of Alameda - Account #270

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Money Market Fund FI									
316175603	Fidelity Institutional Government MMKT Fund #657	66,909.36	Various 0.06%	66,909.36 66,909.36	1.00 0.06%	66,909.36 0.00	0.13% 0.00	Aaa / AAA NR	0.00 0.00
TOTAL Money Market Fund FI		66,909.36	0.06%	66,909.36 66,909.36	0.06%	66,909.36 0.00	0.13% 0.00	Aaa / AAA NR	0.00 0.00
Municipal Bonds									
13063DRK6	California St Taxable GO 2.400% Due 10/01/2024	580,000.00	10/16/2019 1.91%	593,322.60 592,140.99	103.31 1.63%	599,180.60 6,070.67	1.21% 7,039.61	Aa2 / AA- AA	4.51 4.22
TOTAL Municipal Bonds		580,000.00	1.91%	593,322.60 592,140.99	1.63%	599,180.60 6,070.67	1.21% 7,039.61	Aa2 / AA- AA	4.51 4.22
Supranational									
45950KCM0	International Finance Corp Note 2.250% Due 01/25/2021	330,000.00	01/18/2018 2.35%	329,029.80 329,735.32	101.40 0.53%	334,623.30 1,361.25	0.67% 4,887.98	Aaa / AAA NR	0.82 0.81
4581X0CW6	Inter-American Dev Bank Note 2.125% Due 01/18/2022	915,000.00	01/10/2017 2.15%	913,874.55 914,595.06	102.84 0.54%	940,979.60 3,942.76	1.88% 26,384.54	Aaa / NR AAA	1.80 1.76
4581X0CZ9	Inter-American Dev Bank Note 1.750% Due 09/14/2022	750,000.00	Various 2.27%	732,995.00 741,000.70	102.99 0.52%	772,450.50 619.79	1.54% 31,449.80	Aaa / AAA AAA	2.46 2.40
TOTAL Supranational		1,995,000.00	2.23%	1,975,899.35 1,985,331.08	0.53%	2,048,053.40 5,923.80	4.09% 62,722.32	Aaa / AAA Aaa	1.89 1.85
US Treasury									
912828VA5	US Treasury Note 1.125% Due 04/30/2020	400,000.00	02/28/2020 1.35%	399,843.75 399,926.92	100.08 0.13%	400,332.80 1,887.50	0.80% 405.88	Aaa / AA+ AAA	0.08 0.08
912828Q37	US Treasury Note 1.250% Due 03/31/2021	290,000.00	12/13/2016 1.81%	283,283.39 288,440.79	101.12 0.13%	293,251.19 9.90	0.58% 4,810.40	Aaa / AA+ AAA	1.00 1.00
912828T34	US Treasury Note 1.125% Due 09/30/2021	925,000.00	11/09/2016 1.48%	909,357.59 920,206.50	101.38 0.21%	937,718.75 28.43	1.87% 17,512.25	Aaa / AA+ AAA	1.50 1.49
912828F96	US Treasury Note 2.000% Due 10/31/2021	1,000,000.00	01/27/2017 1.94%	1,002,620.54 1,000,873.01	102.82 0.21%	1,028,203.00 8,406.59	2.06% 27,329.99	Aaa / AA+ AAA	1.59 1.55
912828J43	US Treasury Note 1.750% Due 02/28/2022	975,000.00	03/13/2017 2.14%	957,369.47 968,204.80	102.92 0.22%	1,003,488.53 1,483.70	2.00% 35,283.73	Aaa / AA+ AAA	1.92 1.89
912828XG0	US Treasury Note 2.125% Due 06/30/2022	950,000.00	08/15/2017 1.82%	963,473.89 956,214.06	104.30 0.21%	990,894.65 5,102.34	1.98% 34,680.59	Aaa / AA+ AAA	2.25 2.20

Holdings Report

As of March 31, 2020

City of Alameda - Account #270

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
912828L24	US Treasury Note 1.875% Due 08/31/2022	500,000.00	09/26/2017 1.87%	500,216.52 500,106.15	103.92 0.25%	519,590.00 815.22	1.04% 19,483.85	Aaa / AA+ AAA	2.42 2.37
912828L57	US Treasury Note 1.750% Due 09/30/2022	925,000.00	10/17/2017 1.99%	914,738.28 919,823.73	103.72 0.26%	959,434.98 44.23	1.91% 39,611.25	Aaa / AA+ AAA	2.50 2.45
912828N30	US Treasury Note 2.125% Due 12/31/2022	950,000.00	01/25/2018 2.46%	935,230.47 941,761.88	105.07 0.27%	998,167.85 5,102.34	2.00% 56,405.97	Aaa / AA+ AAA	2.75 2.67
912828V23	US Treasury Note 2.250% Due 12/31/2023	450,000.00	06/26/2019 1.78%	459,035.16 457,505.54	107.17 0.32%	482,273.55 2,559.07	0.97% 24,768.01	Aaa / AA+ AAA	3.75 3.60
912828B66	US Treasury Note 2.750% Due 02/15/2024	900,000.00	04/29/2019 2.31%	917,789.06 914,367.31	109.29 0.34%	983,601.90 3,127.75	1.97% 69,234.59	Aaa / AA+ AAA	3.88 3.70
912828X70	US Treasury Note 2.000% Due 04/30/2024	800,000.00	06/10/2019 1.92%	802,812.50 802,347.69	106.69 0.35%	853,500.00 6,725.27	1.71% 51,152.31	Aaa / AA+ AAA	4.08 3.91
912828XX3	US Treasury Note 2.000% Due 06/30/2024	900,000.00	12/12/2019 1.74%	910,300.78 909,618.61	106.92 0.36%	962,262.00 4,549.45	1.93% 52,643.39	Aaa / AA+ AAA	4.25 4.08
912828D56	US Treasury Note 2.375% Due 08/15/2024	700,000.00	08/29/2019 1.45%	731,035.16 727,352.73	108.74 0.36%	761,168.10 2,100.96	1.52% 33,815.37	Aaa / AA+ AAA	4.38 4.17
912828D0	US Treasury Note 2.250% Due 10/31/2024	900,000.00	11/07/2019 1.77%	920,355.47 918,732.85	108.53 0.37%	976,780.80 8,511.68	1.96% 58,047.95	Aaa / AA+ AAA	4.59 4.34
912828ZC7	US Treasury Note 1.125% Due 02/28/2025	900,000.00	03/18/2020 0.81%	913,886.72 913,786.82	103.67 0.37%	933,012.00 880.43	1.86% 19,225.18	Aaa / AA+ AAA	4.92 4.79
TOTAL US Treasury		12,465,000.00	1.82%	12,521,348.75 12,539,269.39	0.28%	13,083,680.10 51,334.86	26.16% 544,410.71	Aaa / AA+ Aaa	3.02 2.92
TOTAL PORTFOLIO		48,260,711.03	2.14%	48,398,727.46 48,445,611.35	0.93%	49,977,043.19 232,740.34	100.00% 1,531,431.84	Aa1 / AA Aaa	2.77 2.54
TOTAL MARKET VALUE PLUS ACCRUALS						50,209,783.53			

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 08/15/2018 2.750% 08/15/2021	9128284W7	155,000.00	AA+	Aaa	10/3/2018	10/4/2018	154,225.00	2.93	538.67	154,621.93	160,231.25
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	725,000.00	AA+	Aaa	8/2/2019	8/5/2019	728,936.52	1.73	1,260.87	727,703.55	741,992.19
US TREASURY N/B DTD 09/17/2018 2.750% 09/15/2021	9128285A4	1,550,000.00	AA+	Aaa	9/20/2018	9/21/2018	1,543,763.67	2.89	1,969.09	1,546,897.41	1,605,460.86
UNITED STATES TREASURY NOTES DTD 11/15/2018 2.875% 11/15/2021	9128285L0	700,000.00	AA+	Aaa	12/10/2018	12/11/2018	702,898.44	2.73	7,629.81	701,636.87	729,312.50
US TREASURY NOTES DTD 11/30/2016 1.750% 11/30/2021	912828U65	325,000.00	AA+	Aaa	12/2/2019	12/4/2019	325,583.98	1.66	1,911.37	325,489.83	332,921.88
US TREASURY NOTES DTD 01/15/2019 2.500% 01/15/2022	9128285V8	1,600,000.00	AA+	Aaa	1/29/2019	1/31/2019	1,597,750.00	2.55	8,461.54	1,598,625.36	1,663,000.00
US TREASURY NOTES DTD 01/15/2019 2.500% 01/15/2022	9128285V8	500,000.00	AA+	Aaa	2/7/2019	2/11/2019	500,527.34	2.46	2,644.23	500,329.74	519,687.50
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	1,575,000.00	AA+	Aaa	1/7/2019	1/9/2019	1,546,576.17	2.49	4,948.92	1,557,732.06	1,619,789.06
US TREASURY NOTES DTD 02/15/2019 2.500% 02/15/2022	9128286C9	615,000.00	AA+	Aaa	3/1/2019	3/6/2019	614,303.32	2.54	1,942.99	614,554.24	640,176.56
US TREASURY NOTES DTD 02/15/2019 2.500% 02/15/2022	9128286C9	700,000.00	AA+	Aaa	3/5/2019	3/6/2019	699,097.66	2.55	2,211.54	699,422.17	728,656.25
UNITED STATES TREASURY NOTES DTD 02/29/2020 1.125% 02/28/2022	912828ZA1	420,000.00	AA+	Aaa	3/2/2020	3/4/2020	422,772.66	0.79	410.87	422,667.24	427,087.50
UNITED STATES TREASURY NOTES DTD 04/15/2019 2.250% 04/15/2022	9128286M7	1,150,000.00	AA+	Aaa	5/1/2019	5/3/2019	1,150,718.75	2.23	11,947.75	1,150,505.85	1,194,921.88
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	700,000.00	AA+	Aaa	6/27/2019	6/28/2019	702,843.75	1.74	2,199.52	702,162.55	725,375.00
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	1,200,000.00	AA+	Aaa	7/1/2019	7/3/2019	1,203,843.75	1.77	3,770.60	1,202,936.64	1,243,500.00
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	2,375,000.00	AA+	Aaa	6/3/2019	6/5/2019	2,377,226.56	1.84	7,462.65	2,376,674.47	2,461,093.75

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 08/31/2017 1.625% 08/31/2022	912828S8	200,000.00	AA+	Aaa	9/30/2019	9/30/2019	200,164.06	1.60	282.61	200,136.95	206,218.76
UNITED STATES TREASURY NOTES DTD 10/15/2019 1.375% 10/15/2022	912828YK0	675,000.00	AA+	Aaa	12/2/2019	12/4/2019	669,884.77	1.65	4,285.60	670,456.72	693,035.19
UNITED STATES TREASURY NOTES DTD 10/15/2019 1.375% 10/15/2022	912828YK0	2,100,000.00	AA+	Aaa	10/31/2019	11/4/2019	2,092,042.97	1.51	13,332.99	2,093,126.34	2,156,109.48
US TREASURY NOTES DTD 11/15/2012 1.625% 11/15/2022	912828TY6	725,000.00	AA+	Aaa	12/11/2019	12/13/2019	724,263.67	1.66	4,466.52	724,340.17	749,695.31
UNITED STATES TREASURY NOTES DTD 01/15/2020 1.500% 01/15/2023	912828Z29	285,000.00	AA+	Aaa	2/6/2020	2/10/2020	285,478.71	1.44	904.33	285,456.48	294,574.23
UNITED STATES TREASURY NOTES DTD 01/15/2020 1.500% 01/15/2023	912828Z29	400,000.00	AA+	Aaa	3/12/2020	3/18/2020	410,187.50	0.59	1,269.23	410,050.02	413,437.52
UNITED STATES TREASURY NOTES DTD 01/15/2020 1.500% 01/15/2023	912828Z29	350,000.00	AA+	Aaa	2/3/2020	2/5/2020	351,722.66	1.33	1,110.58	351,634.33	361,757.83
US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023	912828P38	575,000.00	AA+	Aaa	1/2/2020	1/6/2020	577,358.40	1.61	1,686.30	577,183.30	597,820.31
US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023	912828P38	130,000.00	AA+	Aaa	12/26/2019	12/27/2019	130,340.23	1.66	381.25	130,312.65	135,159.38
UNITED STATES TREASURY NOTES DTD 02/15/2020 1.375% 02/15/2023	912828Z86	215,000.00	AA+	Aaa	2/19/2020	2/20/2020	214,907.62	1.39	257.07	214,910.80	221,718.75
US TREASURY NOTES DTD 03/31/2016 1.500% 03/31/2023	912828Q29	750,000.00	AA+	Aaa	3/2/2020	3/4/2020	765,439.45	0.82	30.74	765,061.26	776,015.63
US TREASURY NOTES DTD 03/31/2016 1.500% 03/31/2023	912828Q29	200,000.00	AA+	Aaa	3/2/2020	3/5/2020	204,171.88	0.81	8.20	204,073.23	206,937.50
US TREASURY NOTES DTD 06/30/2016 1.375% 06/30/2023	912828S35	300,000.00	AA+	Aaa	3/5/2020	3/11/2020	307,289.06	0.63	1,042.58	307,163.15	309,750.00
Security Type Sub-Total		21,195,000.00					21,204,318.55	1.94	88,368.42	21,215,865.31	21,915,436.07
Supra-National Agency Bond / Note											

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Supra-National Agency Bond / Note											
INTERNATIONAL FINANCE CORPORATION NOTE DTD 03/16/2018 2.635% 03/09/2021	45950VLQ7	420,000.00	AAA	Aaa	3/9/2018	3/16/2018	419,685.00	2.66	676.32	419,897.68	428,794.80
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	275,000.00	AAA	Aaa	4/12/2018	4/19/2018	274,395.00	2.70	3,248.44	274,782.75	281,029.93
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 07/25/2018 2.750% 07/23/2021	459058GH0	385,000.00	AAA	Aaa	7/18/2018	7/25/2018	384,099.10	2.83	1,999.86	384,596.26	396,221.60
Security Type Sub-Total		1,080,000.00					1,078,179.10	2.73	5,924.62	1,079,276.69	1,106,046.33
Municipal Bond / Note											
CA ST TXBL GO BONDS DTD 04/25/2018 2.800% 04/01/2021	13063DGA0	475,000.00	AA-	Aa2	4/18/2018	4/25/2018	475,019.00	2.80	6,650.00	475,004.80	481,507.50
Security Type Sub-Total		475,000.00					475,019.00	2.80	6,650.00	475,004.80	481,507.50
Federal Agency Bond / Note											
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	425,000.00	AA+	Aaa	1/29/2019	1/31/2019	425,110.50	2.62	2,479.17	425,069.88	441,214.18
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	425,000.00	AA+	Aaa	1/9/2019	1/11/2019	424,694.00	2.65	2,479.17	424,815.84	441,214.18
FEDERAL HOME LOAN BANKS NOTES DTD 05/09/2013 2.125% 06/09/2023	3133834G3	150,000.00	AA+	Aaa	3/24/2020	3/25/2020	156,543.00	0.75	991.67	156,509.41	157,732.35
Security Type Sub-Total		1,000,000.00					1,006,347.50	2.35	5,950.01	1,006,395.13	1,040,160.71
Corporate Note											
BANK OF AMERICA NOTES DTD 04/21/2015 2.250% 04/21/2020	06051GFN4	425,000.00	A-	A2	6/21/2017	6/26/2017	425,199.75	2.23	4,250.00	425,004.16	425,000.00

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
BNY MELLON CORP NOTE (CALLABLE) DTD 08/17/2015 2.600% 08/17/2020	06406HDD8	300,000.00	A	A1	2/16/2018	2/21/2018	298,527.00	2.81	953.33	299,770.28	300,375.00
CATERPILLAR FINL SERVICE NOTE DTD 09/07/2017 1.850% 09/04/2020	14913Q2A6	55,000.00	A	A3	9/5/2017	9/7/2017	54,953.80	1.88	76.31	54,993.28	54,864.15
JOHN DEERE CAPITAL CORP NOTES DTD 01/08/2018 2.350% 01/08/2021	24422ETZ2	160,000.00	A	A2	1/3/2018	1/8/2018	159,916.80	2.37	866.89	159,978.12	160,174.56
THE WALT DISNEY CORP DTD 01/08/2016 2.300% 02/12/2021	25468PDJ2	225,000.00	A-	A2	5/22/2019	5/24/2019	223,881.75	2.60	704.38	224,433.57	225,861.53
PACCAR FINANCIAL CORP NOTES DTD 02/27/2018 2.800% 03/01/2021	69371RN93	250,000.00	A+	A1	2/22/2018	2/27/2018	249,877.50	2.82	583.33	249,961.46	251,354.50
JOHN DEERE CAPITAL CORP NOTES DTD 03/13/2018 2.875% 03/12/2021	24422EUD9	165,000.00	A	A2	3/8/2018	3/13/2018	164,887.80	2.90	250.36	164,963.47	165,970.86
NATIONAL RURAL UTIL COOP NOTE DTD 02/26/2018 2.900% 03/15/2021	63743HER9	175,000.00	A	A2	2/21/2018	2/26/2018	174,805.75	2.94	225.56	174,936.78	175,225.05
UNILEVER CAPITAL CORP NOTES DTD 03/22/2018 2.750% 03/22/2021	904764AZ0	350,000.00	A+	A1	3/19/2018	3/22/2018	348,211.50	2.93	240.63	349,401.64	354,300.45
HERSHEY COMPANY CORP NOTES DTD 05/10/2018 3.100% 05/15/2021	427866BA5	175,000.00	A	A1	5/3/2018	5/10/2018	174,879.25	3.12	2,049.44	174,953.53	175,797.48
CATERPILLAR FINL SERVICE CORP NOTES DTD 05/17/2019 2.650% 05/17/2021	14913Q2W8	75,000.00	A	A3	5/14/2019	5/17/2019	74,964.00	2.67	739.79	74,979.48	75,104.33
CHARLES SCHWAB CORP NOTES DTD 05/22/2018 3.250% 05/21/2021	808513AW5	265,000.00	A	A2	5/17/2018	5/22/2018	264,992.05	3.25	3,110.07	264,996.82	265,668.86
JOHN DEERE CAPITAL CORP CORP NOTES DTD 06/07/2019 2.300% 06/07/2021	24422EUV9	65,000.00	A	A2	6/4/2019	6/7/2019	64,955.80	2.34	473.42	64,973.62	65,276.90
WAL-MART STORES INC CORP NOTES DTD 06/27/2018 3.125% 06/23/2021	931142EJ8	195,000.00	AA	Aa2	6/20/2018	6/27/2018	194,990.25	3.13	1,658.85	194,995.67	199,111.58

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
BOEING CO DTD 07/31/2019 2.300% 08/01/2021	097023CL7	125,000.00	BBB-	Baa2	7/29/2019	7/31/2019	124,995.00	2.30	479.17	124,996.68	120,910.75
BRANCH BANKING & TRUST CORP NOTES DTD 06/05/2018 3.200% 09/03/2021	05531FBD4	155,000.00	A-	A3	5/31/2018	6/5/2018	154,815.55	3.24	385.78	154,914.57	155,914.04
3M COMPANY DTD 09/14/2018 3.000% 09/14/2021	88579YBA8	100,000.00	A+	A1	9/11/2018	9/14/2018	99,795.00	3.07	141.67	99,898.41	102,299.20
PFIZER INC CORP NOTE DTD 09/07/2018 3.000% 09/15/2021	717081EM1	185,000.00	AA-	A1	9/4/2018	9/7/2018	184,750.25	3.05	246.67	184,876.45	187,942.24
BURLINGTN NORTH SANTA FE CORP NOTES DTD 08/22/2011 3.450% 09/15/2021	12189LAF8	150,000.00	A+	A3	8/9/2019	8/13/2019	153,739.50	2.22	230.00	152,624.96	152,400.75
AMERICAN EXPRESS CREDIT CORP NOTES DTD 11/06/2018 3.700% 11/05/2021	025816BY4	100,000.00	BBB+	A3	11/1/2018	11/6/2018	99,978.00	3.71	1,500.56	99,987.95	102,566.20
CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	225,000.00	BBB+	A3	12/31/2018	12/31/2018	221,199.75	3.51	2,048.13	222,773.47	226,950.98
AMERICAN HONDA FINANCE CORP NOTES DTD 10/10/2018 3.375% 12/10/2021	02665WCP4	425,000.00	A	A3	10/3/2018	10/10/2018	424,796.00	3.39	4,422.66	424,881.10	428,147.13
JOHN DEERE CAPITAL CORP CORP NOTES DTD 01/10/2019 3.200% 01/10/2022	24422EUQ0	75,000.00	A	A2	1/4/2019	1/10/2019	74,928.00	3.23	540.00	74,956.59	76,051.05
TOYOTA MOTOR CREDIT CORP BONDS DTD 01/09/2017 2.600% 01/11/2022	89236TDP7	225,000.00	AA-	A1	1/2/2019	1/4/2019	221,634.00	3.12	1,300.00	222,981.73	225,514.13
NATIONAL RURAL UTIL COOP CORP NOTE DTD 02/05/2020 1.750% 01/21/2022	63743HET5	175,000.00	A	A2	1/22/2020	2/5/2020	174,846.00	1.80	476.39	174,857.93	175,396.73
MERCK & CO INC CORP NOTES DTD 02/10/2015 2.350% 02/10/2022	58933YAQ8	200,000.00	AA-	A1	1/14/2019	1/16/2019	196,284.00	2.99	665.83	197,710.12	202,172.20

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
PACCAR FINANCIAL CORP NOTE DTD 03/01/2019 2.850% 03/01/2022	69371RP75	90,000.00	A+	A1	2/22/2019	3/1/2019	89,920.80	2.88	213.75	89,948.63	88,506.09
3M COMPANY BONDS DTD 02/22/2019 2.750% 03/01/2022	88579YBF7	130,000.00	A+	A1	2/12/2019	2/22/2019	129,938.90	2.77	297.92	129,960.33	131,776.58
HOME DEPOT INC DTD 12/06/2018 3.250% 03/01/2022	437076BV3	65,000.00	A	A2	11/27/2018	12/6/2018	64,821.90	3.34	176.04	64,890.94	67,148.97
EXXON MOBIL CORP (CALLABLE) NOTE DTD 03/06/2015 2.397% 03/06/2022	30231GAJ1	125,000.00	AA	Aa1	11/26/2018	11/28/2018	121,205.00	3.38	208.07	122,713.25	126,081.88
EXXON MOBIL CORP (CALLABLE) NOTE DTD 03/06/2015 2.397% 03/06/2022	30231GAJ1	50,000.00	AA	Aa1	11/26/2018	11/28/2018	48,462.50	3.40	83.23	49,073.47	50,432.75
PFIZER INC CORP BONDS DTD 03/11/2019 2.800% 03/11/2022	717081ER0	100,000.00	AA-	A1	3/4/2019	3/11/2019	99,994.00	2.80	155.56	99,996.06	102,346.80
US BANCORP (CALLABLE) NOTE DTD 03/02/2012 3.000% 03/15/2022	91159HHC7	150,000.00	A+	A1	7/24/2019	7/26/2019	152,980.50	2.22	200.00	152,204.07	153,383.85
TOYOTA MOTOR CREDIT CORP DTD 04/12/2019 2.650% 04/12/2022	89236TFX8	305,000.00	AA-	A1	4/9/2019	4/12/2019	304,807.85	2.67	3,794.28	304,868.29	307,287.50
GOLDMAN SACHS GROUP INC (CALLABLE) NOTE DTD 01/26/2017 3.000% 04/26/2022	38141GWC4	300,000.00	BBB+	A3	10/3/2019	10/7/2019	304,479.00	2.39	3,875.00	303,100.38	300,744.00
BOEING CO CORP NOTE DTD 05/02/2019 2.700% 05/01/2022	097023CG8	65,000.00	BBB-	Baa2	4/30/2019	5/2/2019	64,884.95	2.76	731.25	64,919.03	61,703.27
PACCAR FINANCIAL CORP CORP NOTES DTD 05/10/2019 2.650% 05/10/2022	69371RP83	100,000.00	A+	A1	5/3/2019	5/10/2019	99,946.00	2.67	1,037.92	99,961.61	97,836.70
MORGAN STANLEY CORP NOTES DTD 05/19/2017 2.750% 05/19/2022	61744YAH1	225,000.00	BBB+	A3	4/5/2019	4/9/2019	223,508.25	2.97	2,268.75	223,965.50	227,521.35
AMERICAN EXPRESS CO DTD 05/20/2019 2.750% 05/20/2022	025816CD9	100,000.00	BBB+	A3	5/15/2019	5/20/2019	99,880.00	2.79	1,000.69	99,913.57	101,100.80

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
JPMORGAN CHASE & CO CORP NOTES DTD 06/18/2018 3.514% 06/18/2022	46647PAS5	425,000.00	A-	A2	6/11/2018	6/18/2018	425,000.00	3.51	4,272.93	425,000.00	431,338.88
BRANCH BANKING & TRUST CORP NOTES DTD 03/18/2019 3.050% 06/20/2022	05531FBG7	275,000.00	A-	A3	3/11/2019	3/18/2019	274,991.75	3.05	2,353.16	274,994.38	276,948.10
HONEYWELL INTERNATIONAL CORPORATE NOTE DTD 08/08/2019 2.150% 08/08/2022	438516BT2	95,000.00	A	A2	7/30/2019	8/8/2019	94,904.05	2.19	300.70	94,924.24	95,807.88
BANK OF NY MELLON CORP CORP NOTES DTD 08/23/2019 1.950% 08/23/2022	06406RAK3	195,000.00	A	A1	8/20/2019	8/23/2019	194,937.60	1.96	401.38	194,949.91	196,683.44
WALT DISNEY COMPANY/THE DTD 09/06/2019 1.650% 09/01/2022	254687FJ0	40,000.00	A-	A2	9/3/2019	9/6/2019	39,913.20	1.72	55.00	39,929.39	40,198.84
CATERPILLAR FINANCIAL SERVICES CORP NOTE DTD 09/06/2019 1.900% 09/06/2022	14913Q3A5	175,000.00	A	A3	9/3/2019	9/6/2019	174,756.75	1.95	230.90	174,801.87	172,450.08
APPLE INC DTD 09/11/2019 1.700% 09/11/2022	037833DL1	100,000.00	AA+	Aa1	9/4/2019	9/11/2019	99,983.00	1.71	94.44	99,986.08	101,881.30
VISA INC (CALLABLE) NOTE DTD 09/11/2017 2.150% 09/15/2022	92826CAG7	225,000.00	AA-	Aa3	5/22/2019	5/24/2019	222,032.25	2.57	215.00	222,776.40	229,144.95
MERCK & CO INC CORP NOTES DTD 09/13/2012 2.400% 09/15/2022	589331AT4	150,000.00	AA-	A1	3/13/2019	3/15/2019	148,467.00	2.71	160.00	148,909.57	154,177.80
CITIGROUP INC DTD 11/04/2019 2.312% 11/04/2022	17308CC46	200,000.00	BBB+	A3	10/28/2019	11/4/2019	200,000.00	2.31	1,888.13	200,000.00	199,484.80
CATERPILLAR FINL SERVICE DTD 01/13/2020 1.950% 11/18/2022	14913Q3C1	85,000.00	A	A3	1/9/2020	1/13/2020	84,960.90	1.97	359.13	84,963.33	84,585.54
BANK OF NY MELLON CORP DTD 01/28/2020 1.850% 01/27/2023	06406RAM9	145,000.00	A	A1	1/21/2020	1/28/2020	144,898.50	1.87	469.44	144,904.28	145,710.94
ADOBE INC CORP NOTE DTD 02/03/2020 1.700% 02/01/2023	00724PAA7	50,000.00	A	A2	1/22/2020	2/3/2020	49,931.50	1.75	136.94	49,935.10	50,581.05

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
3M COMPANY DTD 08/26/2019 1.750% 02/14/2023	88579YBL4	225,000.00	A+	A1	8/19/2019	8/26/2019	224,142.75	1.86	514.06	224,286.17	223,611.53
Security Type Sub-Total		9,210,000.00					9,190,552.95	2.75	54,112.89	9,199,677.69	9,268,826.32
Certificate of Deposit											
BANK OF MONTREAL CHICAGO CERT DEPOS DTD 08/03/2018 3.190% 08/03/2020	06370REU9	425,000.00	A-1	P-1	8/1/2018	8/3/2018	425,000.00	3.23	9,038.33	425,000.00	428,333.28
SUMITOMO MITSUI BANK NY CERT DEPOS DTD 10/18/2018 3.390% 10/16/2020	86565BPC9	425,000.00	A-1	P-1	10/16/2018	10/18/2018	424,422.00	3.46	6,723.50	424,747.83	430,499.50
MUFG BANK LTD/NY CERT DEPOS DTD 02/28/2019 2.970% 02/26/2021	55379WZT6	425,000.00	A-1	P-1	2/27/2019	2/28/2019	425,000.00	2.99	1,227.19	425,000.00	432,264.10
ROYAL BANK OF CANADA NY CD DTD 06/08/2018 3.240% 06/07/2021	78012UEE1	525,000.00	AA-	Aa2	6/7/2018	6/8/2018	525,000.00	3.24	5,386.50	525,000.00	537,836.78
SOCIETE GENERALE NY CERT DEPOS DTD 02/19/2020 1.800% 02/14/2022	83369XDL9	450,000.00	A	A1	2/14/2020	2/19/2020	450,000.00	1.80	945.00	450,000.00	437,454.00
CREDIT AGRICOLE CIB NY CERT DEPOS DTD 04/06/2020 2.830% 04/01/2022	22535CDV0	430,000.00	A+	Aa3	4/3/2019	4/4/2019	430,000.00	2.86	12,202.80	430,000.00	438,338.13
SKANDINAV ENSKILDA BANK LT CD DTD 09/03/2019 1.860% 08/26/2022	83050PDR7	450,000.00	A+	Aa2	8/29/2019	9/3/2019	450,000.00	1.88	813.75	450,000.00	457,312.50
NORDEA BANK ABP NEW YORK CERT DEPOS DTD 08/29/2019 1.850% 08/26/2022	65558TLL7	450,000.00	AA-	Aa3	8/27/2019	8/29/2019	450,000.00	1.87	809.38	450,000.00	457,205.85
DNB BANK ASA/NY LT CD DTD 12/06/2019 2.040% 12/02/2022	23341VZT1	450,000.00	AA-	Aa2	12/4/2019	12/6/2019	450,000.00	2.04	2,983.50	450,000.00	460,397.70
Security Type Sub-Total		4,030,000.00					4,029,422.00	2.60	40,129.95	4,029,747.83	4,079,641.84

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security											
GMALT 2018-3 A3 DTD 09/26/2018 3.180% 06/20/2021	36256GAD1	65,385.74	AAA	Aaa	9/18/2018	9/26/2018	65,380.57	3.19	63.53	65,383.34	65,414.12
BMWLT 2018-1 A3 DTD 10/17/2018 3.260% 07/20/2021	05586CAC8	75,000.00	AAA	Aaa	10/10/2018	10/17/2018	74,989.58	3.27	74.71	74,994.90	74,601.56
NISSAN AUTO LEASE TRUST DTD 10/24/2018 3.250% 09/15/2021	65478BAD3	125,000.00	AAA	Aaa	10/16/2018	10/24/2018	124,989.08	3.26	180.56	124,994.31	123,880.83
MBALT 2018-B A3 DTD 11/20/2018 3.210% 09/15/2021	58769LAC6	325,000.00	AAA	NR	11/15/2018	11/20/2018	324,992.72	3.51	463.67	324,992.72	325,188.14
ALLY ABS 2017-3 A3 DTD 05/24/2017 1.740% 09/15/2021	02007EAE8	30,259.62	AAA	Aaa	5/16/2017	5/24/2017	30,256.46	1.96	23.40	30,258.67	30,222.74
NISSAN ABS 2017-B A3 DTD 08/23/2017 1.750% 10/15/2021	65478GAD2	109,246.42	NR	Aaa	8/16/2017	8/23/2017	109,240.31	1.75	84.97	109,244.06	108,856.30
JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	34,051.23	NR	Aaa	7/11/2017	7/18/2017	34,048.74	1.82	27.54	34,050.19	34,001.46
MBALT 2019-A A3 DTD 01/30/2019 3.100% 11/15/2021	58772TAC4	125,000.00	AAA	Aaa	1/23/2019	1/30/2019	124,996.34	3.10	172.22	124,997.85	125,466.63
BMW VEHICLE LEASE TRUST DTD 03/20/2019 2.840% 11/22/2021	05586VAC6	130,000.00	AAA	Aaa	3/12/2019	3/20/2019	129,980.66	3.27	92.30	129,987.87	128,031.84
FORDL 2018-B A3 DTD 09/21/2018 3.190% 12/15/2021	34531LAD2	120,000.00	NR	Aaa	9/18/2018	9/21/2018	119,989.86	3.41	170.13	119,994.50	120,056.77
GMALT 2019-1 A3 DTD 02/21/2019 2.980% 12/20/2021	36256UAD0	125,000.00	AAA	Aaa	2/13/2019	2/21/2019	124,980.38	2.99	113.82	124,987.79	126,725.18
NALT 2019-A A3 DTD 04/15/2019 2.760% 03/15/2022	65479PAD1	100,000.00	AAA	Aaa	4/9/2019	4/15/2019	99,992.74	2.89	122.67	99,995.04	100,136.11
JDOT 2018-A A3 DTD 02/28/2018 2.660% 04/15/2022	47788CAC6	62,071.21	NR	Aaa	2/21/2018	2/28/2018	62,066.75	2.66	73.38	62,068.78	61,984.22
FORDL 2019-A A3 DTD 02/25/2019 2.900% 05/15/2022	34532FAD4	140,000.00	AAA	NR	2/20/2019	2/25/2019	139,989.05	2.90	180.44	139,992.83	139,166.33
ALLYA 2018-1 A3 DTD 01/31/2018 2.350% 06/15/2022	02007MAE0	71,859.01	AAA	NR	1/23/2018	1/31/2018	71,850.70	2.32	75.05	71,854.68	71,914.46

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security											
GMALT 2019-3 A3 DTD 08/14/2019 2.030% 06/20/2022	38013TAD3	100,000.00	AAA	NR	8/6/2019	8/14/2019	99,988.97	2.04	62.03	99,991.39	99,599.11
NALT 2019-B A3 DTD 07/24/2019 2.270% 07/15/2022	65478LAD1	120,000.00	AAA	Aaa	7/16/2019	7/24/2019	119,993.18	2.27	121.07	119,994.69	120,198.06
HART 2018-A A3 DTD 04/18/2018 2.790% 07/15/2022	44891KAD7	134,806.83	AAA	Aaa	4/10/2018	4/18/2018	134,786.53	2.80	167.16	134,795.59	133,868.41
TAOT 2018-B A3 DTD 05/16/2018 2.960% 09/15/2022	89238TAD5	210,000.00	AAA	Aaa	5/9/2018	5/16/2018	209,996.87	2.96	276.27	209,998.19	209,875.05
MBALT 2019-B A3 DTD 11/20/2019 2.000% 10/17/2022	58769QAC5	225,000.00	AAA	NR	11/13/2019	11/20/2019	224,964.23	2.01	200.00	224,968.44	221,720.04
FORDO 2018-A A3 DTD 05/22/2018 3.030% 11/15/2022	34528FAD0	79,629.70	AAA	NR	5/15/2018	5/22/2018	79,616.82	3.04	107.23	79,621.99	78,992.61
VWALT 2019-A A3 DTD 10/04/2019 1.990% 11/21/2022	92867XAD8	110,000.00	AAA	NR	10/1/2019	10/4/2019	109,998.26	1.99	66.89	109,998.58	111,036.44
HART 2018-B A3 DTD 12/12/2018 3.200% 12/15/2022	44933AAC1	255,000.00	AAA	Aaa	12/4/2018	12/12/2018	254,996.94	3.48	362.67	254,997.96	250,175.86
MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	225,000.00	AAA	Aaa	7/17/2018	7/25/2018	224,991.36	3.03	303.00	224,994.58	222,951.42
TOYOTA AUTO RECEIVABLES OWNER DTD 11/07/2018 3.180% 03/15/2023	89231PAD0	200,000.00	AAA	Aaa	10/31/2018	11/7/2018	199,956.74	3.19	282.67	199,970.39	203,121.48
HAROT 2019-1 A3 DTD 02/27/2019 2.830% 03/20/2023	43814WAC9	125,000.00	AAA	NR	2/19/2019	2/27/2019	124,996.65	2.83	127.74	124,997.56	123,398.41
VALET 2018-2 A3 DTD 11/21/2018 3.250% 04/20/2023	92869BAD4	300,000.00	AAA	Aaa	11/15/2018	11/21/2018	299,987.40	3.25	297.92	299,991.17	302,981.70
GMCAR 2018-3 A3 DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	150,000.00	AAA	NR	7/11/2018	7/18/2018	149,965.02	3.03	188.75	149,976.94	151,617.00
HYUNDAI AUTO RECEIVABLES TRUST DTD 04/10/2019 2.660% 06/15/2023	44932NAD2	125,000.00	AAA	NR	4/3/2019	4/10/2019	124,983.55	2.67	147.78	124,987.33	124,053.35
CARMAX AUTO OWNER TRUST DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	95,000.00	AAA	NR	7/18/2018	7/25/2018	94,987.05	3.36	132.16	94,991.36	95,894.49

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security											
ALLYA 2019-1 A3 DTD 02/13/2019 2.910% 09/15/2023	02004WAC5	175,000.00	NR	Aaa	2/5/2019	2/13/2019	174,978.86	3.13	226.33	174,983.94	177,147.36
FORDO 2019-A A3 DTD 03/22/2019 2.780% 09/15/2023	34533FAD3	300,000.00	NR	Aaa	3/19/2019	3/22/2019	299,949.51	2.79	370.67	299,960.61	300,868.23
TAOT 2019-C A3 DTD 08/14/2019 1.910% 09/15/2023	89238UAD2	175,000.00	AAA	Aaa	8/6/2019	8/14/2019	174,998.57	1.91	148.56	174,998.79	173,064.47
NAROT 2019-A A3 DTD 02/13/2019 2.900% 10/15/2023	65479KAD2	300,000.00	NR	Aaa	2/5/2019	2/13/2019	299,954.55	2.91	386.67	299,965.27	302,660.52
COPAR 2019-1 A3 DTD 05/30/2019 2.510% 11/15/2023	14042WAC4	125,000.00	AAA	Aaa	5/21/2019	5/30/2019	124,974.68	2.52	139.44	124,979.14	124,350.26
GMCAR 2019-1 A3 DTD 01/16/2019 2.970% 11/16/2023	36256XAD4	275,000.00	AAA	Aaa	1/8/2019	1/16/2019	274,969.56	2.97	340.31	274,976.90	276,959.24
FIFTH THIRD AUTO TRUST DTD 05/08/2019 2.640% 12/15/2023	31680YAD9	75,000.00	AAA	Aaa	4/30/2019	5/8/2019	74,983.52	2.72	88.00	74,986.70	74,081.16
TAOT 2019-D A3 DTD 11/13/2019 1.920% 01/16/2024	89233MAD5	225,000.00	AAA	Aaa	11/5/2019	11/13/2019	224,983.76	1.92	192.00	224,985.24	223,899.86
HAROT 2019-4 A3 DTD 11/26/2019 1.830% 01/18/2024	43813VAC2	175,000.00	AAA	NR	11/19/2019	11/26/2019	174,968.82	1.84	115.65	174,971.24	172,452.77
HART 2019-B A3 DTD 11/06/2019 1.940% 02/15/2024	44891JAC2	175,000.00	AAA	NR	10/29/2019	11/6/2019	174,991.93	1.94	150.89	174,992.75	173,368.91
CARMX 2019-2 A3 DTD 04/17/2019 2.680% 03/15/2024	14316LAC7	115,000.00	AAA	NR	4/9/2019	4/17/2019	114,988.25	2.90	136.98	114,990.46	115,851.86
FORDO 2019-C A3 DTD 11/22/2019 1.870% 03/15/2024	34531KAD4	200,000.00	AAA	Aaa	11/19/2019	11/22/2019	199,988.52	1.87	166.22	199,989.44	195,811.90
VZOT 2019-C A1A DTD 10/08/2019 1.940% 04/22/2024	92348AAA3	210,000.00	AAA	NR	10/1/2019	10/8/2019	209,983.81	1.94	124.48	209,985.63	207,828.60
ALLYA 2019-4 A3 DTD 12/11/2019 1.840% 06/17/2024	02007TAC9	125,000.00	AAA	Aaa	12/4/2019	12/11/2019	124,978.48	1.85	102.22	124,979.95	123,953.89
NAROT 2019-C A3 DTD 10/23/2019 1.930% 07/15/2024	65479JAD5	220,000.00	AAA	Aaa	10/16/2019	10/23/2019	219,988.38	1.94	188.71	219,989.43	219,128.38

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security											
VZOT 2020-A A1A DTD 01/29/2020 1.850% 07/22/2024	92348TAA2	100,000.00	AAA	Aaa	1/21/2020	1/29/2020	99,988.29	1.86	56.53	99,988.89	94,394.29
COMET 2019-A2 A2 DTD 09/05/2019 1.720% 08/15/2024	14041NFU0	450,000.00	AAA	NR	8/28/2019	9/5/2019	449,886.69	1.73	344.00	449,900.04	445,324.05
GMCAR 2020-1 A3 DTD 01/15/2020 1.840% 09/16/2024	36258NAC6	100,000.00	AAA	Aaa	1/8/2020	1/15/2020	99,976.45	1.85	76.67	99,977.50	96,296.90
DCENT 2019-A3 A DTD 10/31/2019 1.890% 10/15/2024	254683CM5	225,000.00	NR	Aaa	10/24/2019	10/31/2019	224,951.67	1.90	189.00	224,955.29	225,948.71
CARMX 2020-1 A3 DTD 01/22/2020 1.890% 12/16/2024	14315XAC2	100,000.00	AAA	NR	1/14/2020	1/22/2020	99,980.38	1.90	84.00	99,981.07	99,443.76
Security Type Sub-Total		7,937,309.76					7,936,418.19	2.59	8,389.06	7,936,611.97	7,907,965.24
Managed Account Sub Total		44,927,309.76					44,920,257.29	2.31	209,524.95	44,942,579.42	45,799,584.01
Securities Sub-Total		\$44,927,309.76					\$44,920,257.29	2.31%	\$209,524.95	\$44,942,579.42	\$45,799,584.01
Accrued Interest											\$209,524.95
Total Investments											\$46,009,108.96

Bolded items are forward settling trades.