

CITY OF ALAMEDA RESOLUTION NO. _____

AMENDING THE CAPITAL BUDGET FOR FISCAL YEAR 2020-2021 USING
THE FUND BALANCE OF THE CONSTRUCTION IMPROVEMENT FUND
FOR KRUSI PARK RECREATION CENTER REPLACEMENT IN THE
AMOUNT OF \$135,000 FOR PROJECT MANAGEMENT AND INSPECTION

WHEREAS, on June 16, 2020, the City Council did adopt an Operating and Capital Budget Mid-Cycle representing the financial plan for conducting the affairs of the City of Alameda for the Fiscal Year beginning July 1, 2020 and ending June 30, 2021; and

WHEREAS, staff is proposing that the Capital Improvement Program Fund (Fund 310) be decreased by \$135,000 and expenditure Capital Improvement Project Fund 91003 (Krusi Park Recreation Center Replacement) expenditure appropriation be increased by \$135,000; and

WHEREAS, the Council has considered the report and recommendations of the City Manager on the budget amendments and has determined that the budget amendments are both fair and appropriate; and

WHEREAS, this budget ensures that the City of Alameda has exercised prudent judgment in its fiduciary responsibility as guardian of the public tax dollars.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Alameda that budget amendment to the City's Capital Improvement Project Fund (Fund 310) and Capital Improvement Project Fund 91003 (Krusi Park Recreation Center Replacement), Fiscal Year 2020-21 Budget is approved, by changing expenditure estimates and reducing fund balance by \$135,000 and \$135,000 respectively.

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I, the undersigned, hereby certify that the foregoing Resolution was duly and regularly adopted and passed by the Council of the City of Alameda in a regular meeting assembled on the 15th day of September, 2020, by the following vote to wit:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

IN WITNESS, WHEREOF, I have hereunto set my hand and affixed the official seal of said City this 16th day of September, 2020.

Lara Weisiger, City Clerk
City of Alameda