CITY OF ALAMEDA ORDINANCE NO. 2418 New Series

AUTHORIZING ACQUISITION OF A 0.19 ACRE PUBLIC ART PARCEL FROM ALAMEDA REAL ESTATE INVESTMENTS

WHEREAS, pursuant to the City Cooperation Agreement approved by Alameda City Council Resolution No. 10502, December 18, 1984, the City agreed, through Assessment District 84-3, to acquire easements and rights-of-way necessary to guarantee specific intended public uses; and

WHEREAS, Development Plan 86-7, approved by Planning Board Resolution No. 1694, February 9, 1987, proposed the development of a small parcel located south of Atlantic Avenue at Challenger Drive as "Challenger Park"; and

WHEREAS, Alameda Real Estate Investments is currently developing said parcel for use as a public art parcel by installing hardscaping and landscaping and by erecting a public work of art; and

WHEREAS, Alameda Real Estate Investments have offered to transfer title of said subject parcel to the City pursuant to the Cooperation Agreement; and

WHEREAS, public interest and necessity require that the real property hereinafter described be acquired by the City of Alameda for general municipal purposes.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Alameda that:

Section 1. The City of Alameda purchase for the sum of \$47,589.00 from Alameda Real Estate Investments that certain real property located in the City of Alameda, County of Alameda, State of California, designated as Assessors Parcel Number 74-1343-7 and more particularly described as that certain real property known as Lot 2 of Parcel Map 5158 recorded October 1, 1987, at Map Book 172, pages 20-22, located in Alameda County Records on the condition good and merchantable title in fee simple in said real property be conveyed to the City of Alameda, free and clear of all objections, liens and encumbrances.

Section 2. The purchase price of this property shall be financed through Assessment District 84-3 funds.

Section 3. The Mayor as Presiding Officer of the Council of the City of Alameda be, and is hereby, authorized to consent to the acceptance of said Deed. Section 4. This ordinance shall be in full force and effect from and after the expiration of thirty (30) days from the date of its final passage.

Presiding Officer of the Council



I, the undersigned, hereby certify that the foregoing Ordinance was duly and regularly adopted and passed by the Council of the City of Alameda in regular meeting assembled on the 7th of February, 1989, by the following vote to wit:

- AYES: Councilmembers Arnerich, Thomas and President Corica 3.
- NOES: None.

ABSENT: Councilmembers Camicia and Monsef - 2.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said City this 8th day of February, 1989.

City Clerk of the City of Alameda