



**MINUTES OF THE REGULAR MEETING
OF THE
PENSION BOARD OF THE CITY OF ALAMEDA
HELD 4:30 P.M., JULY 27, 2020
ALAMEDA CITY HALL
2263 SANTA CLARA AVENUE, ALAMEDA
CONFERENCE ROOM 391**

1. The meeting was called to order by Nancy Bronstein at 4:35 p.m.

2. **ROLL CALL:**

Present: Mayor Marilyn Ezzy Ashcraft, Secretary Nancy Bronstein, Trustee Bill Soderlund via teleconference. Absent: Trustee Nancy Elzig.

Staff: Tran Nguyen, Financial Services Manager, Angela Nichols, Finance Accountant, Chad Barr, Human Resources Technician.

3. **MINUTES:**

The minutes of the Regular Meeting of January 27, 2020 were moved for acceptance by Trustee Soderlund and seconded by Nancy Bronstein. Passed by roll call vote, 3-0.

4. **AGENDA ITEMS:**

4-A. Pension Payroll and Financial Reports – Quarters Ending March 31, 2020 and June 30, 2020 and City of Alameda Police & Fire Pension Funds Financial Reports for the Period Ending March 31, 2020 and June 30, 2019.

Finance Accountant Nichols explained the quarterly reports. Due to the passing of 1079 pensioner Wanda Westmoreland, there was a decrease in payments, offset by the annual increase in February, retroactive to January. March had a decrease due to the retro pay being removed, however the quarterly allowance was paid out. For the 4rd quarter there were no changes to plan 1082 and 1079 saw a small increase due to the quarterly uniform pay out in June.

Trustee Soderlund commented he was glad to see money in the fund and Mayor Ashcraft added that future retirements might change the financial status.

Trustee Soderlund moved to accept the financial statements as presented and Secretary Bronstein seconded. Passed by roll call vote, 3-0.

5. ORAL COMMUNICATIONS, NON-AGENDA (PUBLIC COMMENT):

There were no oral communications from the public.

6. PENSION BOARD COMMUNICATIONS (COMMUNICATIONS FROM BOARD):

Trustee Soderlund asked if a police representative had been found for the Board and Secretary Bronstein stated none had been found yet and added that HR had researched whether the position's criteria could be expanded to include a larger pool of possible members and determined it could not.

7. ADJOURNMENT:

There being no additional items to come before the board, the meeting was adjourned at 4:44 p.m.

Respectfully submitted,

Nancy Bronstein
Human Resources Director