

CITY OF ALAMEDA RESOLUTION NO. _____

AUTHORIZING FISCAL YEAR-END BUDGET AMENDMENTS TO
FACILITATE CLOSING FISCAL YEAR (FY) 2019-20

WHEREAS, on June 18, 2019 the City Council adopted the FY 2019-21 Budget representing the financial plan for conducting the affairs of the City of Alameda for the two year fiscal periods beginning July 1, 2019 and ending June 30, 2021; and

WHEREAS, on March 3, 2020 the City Council adopted the FY 2019-20 Mid-Year Budget Update that included amendments for the first budget year beginning July 1, 2019 and ending June 30, 2020; and

WHEREAS, staff is proposing budget amendments to facilitate closing FY 2019-20 following review of FY 2019-20 year-end results as detailed in Exhibit 1; and

WHEREAS, the City Council has considered the report and staff recommendations on the budget amendments and has determined that the budget amendments are both fair and appropriate; and

WHEREAS, the City Council has given this budget due consideration as to its projected revenues, anticipated expenditures and available fund balances; and

WHEREAS, the City Council is committed to maintaining reserve levels in the General Fund at a minimum level of 25% of annual expenditures including transfers out and excluding the expenditure contribution towards Other Post-Employment Benefits and Pension unfunded liabilities; and

WHEREAS, this budget ensures that the City of Alameda, including all funds, entities and component units, has exercised prudent judgment in its fiduciary responsibility as guardians of the public tax dollars.

NOW, THEREFORE, BE IT RESOLVED that the Finance Director is hereby authorized to adjust the FY 2019-20 budget as follows:

- Increase Measure B – Streets & Roads Fund (215.1) expenditure appropriations by \$259,000.
- Increase Measure BB – Streets & Roads Fund (215.11) expenditure appropriations by \$464,000.
- Appropriate \$13,500 in HOME Repayment Fund (248) revenues and expenditures.
- Appropriate \$14,500 in Assessment Districts Admin (279) revenues and expenditures.

- Transfer \$14,500 in previously appropriated funds from Bayport Municipal Services District 03-1 (Fund 278) to Fund 279.
- Increase CFD 13-1 Alameda Landing Fund (362) expenditure appropriations by \$97,000.
- Increase Fleet Maintenance Fund (703) expenditure appropriations by \$9,000.
- Increase Unemployment Insurance Fund (715) expenditure appropriations by \$20,000.
- Increase OPEB Trust Fund (810) expenditure appropriations by \$37,100.
- Increase Alameda Landing CFD 13-1 Bond Fund (862) expenditure appropriations by \$227,000.

* * * * *

I, the undersigned, hereby certify that the foregoing Resolution was duly and regularly adopted and passed by the Council of the City of Alameda in a regular meeting assembled on the 1st day of December 2020, by the following vote to wit:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

IN WITNESS, WHEREOF, I have hereunto set my hand and affixed the seal of said City this 2nd day of December 2020.

Lara Weisiger, City Clerk
City of Alameda

APPROVED AS TO FORM:

Yibin Shen, City Attorney
City of Alameda