

CITY OF ALAMEDA RESOLUTION NO. _____

AMENDING THE FISCAL YEAR 2020-21 BUDGET

WHEREAS, on June 18, 2019 the City Council adopted the FY 2019-21 Budget representing the financial plan for conducting the affairs of the City of Alameda for the two year fiscal periods beginning July 1, 2019 and ending June 30, 2021; and

WHEREAS, on June 16, 2020 the City Council adopted the FY 2020-21 Mid-Cycle Budget Update that included amendments for the second budget year beginning July 1, 2020 and ending June 30, 2021; and

WHEREAS, staff is proposing budget amendments for FY 2020-21 following review of FY 2019-20 year-end results as detailed in Exhibit 2; and

WHEREAS, the City Council has considered the report and staff recommendations on the budget amendments and has determined that the budget amendments are both fair and appropriate; and

WHEREAS, the City Council has given this budget due consideration as to its projected revenues, anticipated expenditures and available fund balances; and

WHEREAS, the City Council is committed to maintaining reserve levels in the General Fund at a minimum level of 25% of annual expenditures including transfers out and excluding the expenditure contribution towards Other Post-Employment Benefits and Pension unfunded liabilities; and

WHEREAS, this budget ensures that the City of Alameda, including all funds, entities and component units, has exercised prudent judgment in its fiduciary responsibility as guardians of the public tax dollars.

NOW, THEREFORE, BE IT RESOLVED that the Finance Director is hereby authorized to adjust the FY 2020-21 budget as follows:

- Increase the General Fund (001) revenue estimate for the Fire Department by \$30,000.
- Carryforward \$642,600 in General Fund (001) HEAP Program revenue and expenditure appropriations.
- Appropriate \$5,000 in the Public Art Fund (285).
- Carryforward \$143,500 in Public Art Fund (285) expenditure appropriations.
- Reduce expenditure appropriations in the Commercial Revitalization Fund (227) by \$125,000.
- Carryforward \$86,250 in Commercial Revitalization Fund (227)

expenditure appropriations.

- Carryforward \$101,616 in Commercial Revitalization Fund (227) expenditure appropriations.
- Carryforward \$40,014 in Base Reuse Fund (858) expenditure appropriations.
- Carryforward \$90,000 in Human Services Fund (267) revenue and expenditure appropriations.
- Carryforward \$284,000 in HOME Fund (235) revenue and expenditure appropriations.
- Carryforward \$900,000 in CDBG Fund (236) revenue and expenditure appropriations.
- Appropriate \$597,000 in CARES Act revenues and expenditures in the CDBG Fund (236).
- Appropriate \$10,000 in the Alameda Point Services CFD 17-1 Fund (271).
- Increase the revenue estimate for Island City Maintenance Zone 4 Fund (275.4) by \$121,000 and appropriate \$114,000 in expenditures.
- Reduce the Waste Reduction Fund (274) revenue estimate by \$118,000.
- Transfer \$531,278.45 in previous appropriations from Fund 310 to Fund 706 for the Shoreline Park Pathway Light CIP (91856706).
- Transfer \$200,769.37 in previous appropriations from Fund 310 to Fund 706 for the Modular Restroom AP Gym CIP (91857706).
- Reduce the Community Development Fund (209) revenue estimate by \$300,000.

* * * * *

I, the undersigned, hereby certify that the foregoing Resolution was duly and regularly adopted and passed by the Council of the City of Alameda in a regular meeting assembled on the 1st day of December 2020, by the following vote to wit:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

IN WITNESS, WHEREOF, I have hereunto set my hand and affixed the seal of said City this 2nd day of December 2020.

Lara Weisiger, City Clerk
City of Alameda

APPROVED AS TO FORM:

Yibin Shen, City Attorney
City of Alameda