

CITY OF ALAMEDA RESOLUTION NO. _____

AMENDING THE FISCAL YEAR (FY) 2020-21 OPERATING AND
CAPITAL BUDGETS DUE TO THE COVID-19 PANDEMIC

WHEREAS, on June 18, 2019 the City Council adopted the FY 2019-21 Budget representing the financial plan for conducting the affairs of the City of Alameda for the two year fiscal periods beginning July 1, 2019 and ending June 30, 2021; and

WHEREAS, on June 16, 2020 the City Council adopted the FY 2020-21 Mid-Cycle Budget Update that included amendments for the second budget year beginning July 1, 2020 and ending June 30, 2021; and

WHEREAS, staff is proposing budget amendments for FY 2020-21 due to the COVID-19 pandemic as detailed in Exhibit 1; and

WHEREAS, the City Council has considered the report and staff recommendations on the budget amendments and has determined that the budget amendments are both fair and appropriate; and

WHEREAS, the City Council has given this budget due consideration as to its projected revenues, anticipated expenditures and available fund balances; and

WHEREAS, the City Council is committed to maintaining reserve levels in the General Fund at a minimum level of 25% of annual expenditures including transfers out and excluding the expenditure contribution towards Other Post-Employment Benefits and Pension unfunded liabilities; and

WHEREAS, this budget ensures that the City of Alameda, including all funds, entities and component units, has exercised prudent judgment in its fiduciary responsibility as guardians of the public tax dollars.

NOW, THEREFORE, BE IT RESOLVED that the Finance Director is hereby authorized to adjust the FY 2020-21 budget as follows:

- Increase the General Fund (001) revenue estimate for Property Tax by \$1,660,000.
- Decrease the General Fund (001) revenue estimate for Sales Tax by \$600,000.
- Increase the General Fund (001) revenue estimate for Transaction and Use Tax by \$1,800,000.
- Decrease the General Fund (001) revenue estimate for Utility Users Tax by \$600,000.

- Decrease the General Fund (001) revenue estimate for Cable TV Franchise Tax by \$100,000.
- Decrease the transfer in to the General Fund (001) from the Parking Meter Fund (224) by \$380,000.
- Decrease the Measure B – Local Streets & Roads Fund (215.1) revenue estimate by \$280,000.
- Decrease the Measure BB – Local Streets & Roads Fund (215.11) revenue estimate by \$200,000.
- Decrease the Measure B – Bike/Pedestrian Fund (215.2) revenue estimate by \$30,000.
- Decrease the Measure BB – Bike/Pedestrian Fund (215.21) revenue estimate by \$20,000.
- Decrease the Measure B – Paratransit Fund (215.4) revenue estimate by \$20,000.
- Decrease the Measure BB – Paratransit Fund (215.41) revenue estimate by \$20,000.
- Decrease the budgeted Measure B (215.1) transfer to the Capital Projects Fund (310) for the Pavement Management CIP (96010) by \$500,000.
- Decrease the budgeted Measure BB (215.11) transfer to the Capital Projects Fund (310) for the Pavement Management CIP (96010) by \$600,000.
- Decrease the contractual services expenditure budget for the Pavement Management CIP (96010) by \$1,100,000.
- Decrease the Tidelands Fund (216) rental income revenue estimate by \$35,000.
- Decrease the Tidelands Fund (216) contractual services expenditure budget by \$127,000.
- Decrease the Parking Meter Fund (224) on-street parking meter revenue estimate by \$1,100,000.
- Decrease the Parking Meter Fund (224) contractual services expenditure budget by \$550,000.
- Decrease the Civic Center Garage Fund (224.1) parking garage meter revenue estimate by \$130,000.
- Decrease the budgeted Parking Meter Fund (224) transfer to the Capital Projects Fund (310) for the Parking CIP (96016) by \$327,000.
- Decrease the contractual services expenditure budget for the Parking CIP (96016) by \$327,000.
- Decrease the Commercial Revitalization Fund (224) theater revenue estimate by \$170,000.
- Decrease the Theater Project Fund (227.1) rental income revenue estimate by \$110,000.
- Decrease the Recreation Fund (280) program fee revenue estimate by \$1,080,000.
- Decrease the Recreation Fund (280) rental income revenue estimate by \$249,000.
- Decrease the Recreation Fund (280) personnel expenditure budget by

\$819,000.

- Decrease the Recreation Fund (280) contractual services expenditure budget by \$241,000.
- Decrease the Recreation Fund (280) materials and supplies expenditure budget by \$105,500.
- Decrease the budgeted Recreation Fund (280) transfer to the Capital Projects Fund (310) for the Encinal Boat Ramp Design CIP (91310) by \$28,267.
- Decrease the contractual services expenditure budget for the Encinal Boat Ramp Design CIP (91310) by \$28,267.

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I, the undersigned, hereby certify that the foregoing Resolution was duly and regularly adopted and passed by the Council of the City of Alameda in a regular meeting assembled on the 1st day of December 2020, by the following vote to wit:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

IN WITNESS, WHEREOF, I have hereunto set my hand and affixed the seal of said City this 2nd day of December 2020.

Lara Weisiger, City Clerk
City of Alameda

APPROVED AS TO FORM:

Yibin Shen, City Attorney
City of Alameda