

CITY OF ALAMEDA RESOLUTION NO. _____

AUTHORIZE THE CITY MANAGER TO AMEND THE FISCAL YEAR (FY) 2020-21 BUDGET IN THE COMMERCIAL REVITALIZATION FUND TO PROVIDE \$100,000 IN MATCHING FUNDS FOR THE ALAMEDA COUNTY CARES GRANT PROGRAM

WHEREAS, The Alameda County Board of Supervisors recently redirected \$3 million in CARES Act funds for a dollar-for-dollar local government matching fund for a small business grant program in response to the economic, health and safety impacts of the COVID-19 pandemic; and

WHEREAS, providing \$100,000 for the local government matching fund grants program would provide grants for 40 Alameda-based businesses; and

WHEREAS, on November 17, 2020, the Alameda City Council accepted the Status Report of the City's Economic Recovery Task Force, which found that many local small businesses that have reopened report higher expenses and reduced revenues; and

WHEREAS, the Status Report of the City's Economic Recovery Task Force also found that the City may experience a wave of small business closures in the next six months due to depleted reserves and savings.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Alameda hereby amends the FY 2020-21 budget in the Commercial Revitalization Fund (228) to appropriate \$100,000 from the fund balance to make available matching funds for the Alameda County CARES Grant Program.

* * * * *

I, the undersigned, hereby certify that the foregoing Resolution was duly and regularly adopted and passed by the Council of the City of Alameda in a regular meeting assembled on the 1st day of December 2020 by the following vote to wit:

AYES:

NOES

ABSENT:

ABSTENTIONS:

IN WITNESS, WHEREOF, I have hereunto set my hand and affixed the seal of said City this 2nd day of December 2020.

Lara Weisiger, City Clerk
City of Alameda

Approved as to form:

Yibin Shen, City Attorney
City of Alameda