CITY OF ALAMEDA ORDINANCE NO. ______ New Series

AUTHORIZING THE CITY MANAGER TO EXECUTE A SECOND AMENDMENT TO THE LEASE WITH DREYFUSS CAPITAL PARTNERS, A CALIFORNIA LIMITED LIABILITY COMPANY, TO EXTEND THE TERM FOR FIVE (5) YEARS FOR BUILDING 29, LOCATED AT 1701 MONARCH STREET, AT ALAMEDA POINT

WHEREAS, Dreyfuss Capital Partners (DCP) has been a tenant at Alameda Point since 2009; and

WHEREAS, DCP leases a multi-tenant building subleased to skilled workers, craftspeople and artists using the work, office and shared spaces for their trades; and

WHEREAS, Building 29 consists of approximately 8,107 square feet of rentable space, approximately 6,000 square feet of which is subleased; and

WHEREAS, Building 29 is one of the last remaining multi-tenant shop/office spaces at Alameda Point and provides creative and living wage jobs for skilled artisans; and

WHEREAS, the monthly base rent during the extension term is \$4,843.12 for months one to twelve, \$4,988.41 for months thirteen to twenty-four, \$5,138.06 for months twenty-five to thirty-six, \$5,292.20 for months thirty-seven to forty-eight, and \$5,450.97 for months forty-nine to sixty.

NOW THEREFORE, BE IT ORDAINED by the City Council of the City of Alameda that by four affirmative votes that:

<u>Section 1.</u> The City Manager of the City of Alameda or his designee is hereby authorized to execute on behalf of the City of Alameda, a second amendment to the lease with Dreyfuss Capital Partners, a California limited liability company, to extend the lease term for five (5) years and set rent during the extension term for Building 29 located at 1701 Monarch Street at Alameda, subject to such technical or clarifying revisions as are reasonably determined necessary by the City Manager and approved by the City Attorney, and the City Clerk is hereby authorized and directed to attest to the same.

<u>Section 2.</u> If any section, subsection, sentence, clause or phrase of this ordinance if, for any reason, held to be invalid or unconstitutional, such decision shall not affect the validity or constitutionality of the remaining portions of this ordinance. The City Council of the City of Alameda hereby declares that it would have passed this ordinance, and each section, subsections, clause, or phrase hereof, irrespective of the fact that any one or more sections, subsections, sentences, clauses and phrases are declared to be invalid and unconstitutional.

<u>Section 3.</u> This ordinance shall be in full force and effect from and after the expiration of thirty (30) days from the date of its final passage.

Presiding Officer of the City Council

Attest:

Lara Weisiger, City Clerk

* * * * *

I, the undersigned, herby certify that the foregoing Ordinance was duly and regularly adopted and passed by the Council of the City of Alameda in a regular meeting assembled on this 20th day of July 2021, by the following vote to wit:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

IN WITNESS, WHEROF, I have hereunto set my hand and affixed the seal of said City this 21st day of July 2021.

Lara Weisiger, City Clerk City of Alameda

APPROVED AS TO FORM:

Yibin Shen, City Attorney City of Alameda