

CITY OF ALAMEDA RESOLUTION NO.

AUTHORIZING FISCAL YEAR-END BUDGET AMENDMENTS TO
FACILITATE CLOSING FISCAL YEAR (FY) 2020-21

WHEREAS, on June 18, 2019 the City Council adopted the FY 2019-21 Budget representing the financial plan for conducting the affairs of the City of Alameda for the two year fiscal periods beginning July 1, 2019 and ending June 30, 2021; and

WHEREAS, on June 16, 2020 the City Council adopted the FY 2020-21 Mid-Cycle Budget Update that included amendments for the second budget year beginning July 1, 2020 and ending June 30, 2021; and

WHEREAS, staff is proposing budget amendments to facilitate closing FY 2020-21 following review of FY 2020-21 year-end results; and

WHEREAS, the City Council has considered the report and recommendations of the City Manager on the budget amendments and has determined that the budget amendments are both fair and appropriate; and

WHEREAS, the City Council has given this budget due consideration as to its projected revenues, anticipated expenditures, and available fund balances; and

WHEREAS, the City Council is committed to maintaining reserve levels in the General Fund at a minimum level of 25% of annual expenditures including transfers out and excluding the expenditure contribution towards Other Post-Employment Benefits and Pension unfunded liabilities; and

WHEREAS, this budget ensures that the City of Alameda, including all funds, entities and component units, has exercised prudent judgment in its fiduciary responsibility as guardians of the public tax dollars.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Alameda that the Finance Director is hereby authorized to amend the FY 2020-21 budget as follows:

Fund	Fund Name	Amendment
207	Successor Agency	Appropriate an additional \$1,098,000 from fund balance (\$977,000 in fund 207, \$53,000 in sub-fund 207.9, \$121,000 in sub-fund 207.11).
248	HOME Repayment	Increase revenue and expenditure appropriations by \$24,000.
274	Waste Management	Appropriate an additional \$132,000 from fund balance (\$89,000 in fund 274, \$43,000 in sub-fund 274.1).
720.5	Vacation Pay Off	Appropriate \$480,000 from fund balance.
810	OPEB Trust	Appropriate an additional \$37,000 from fund balance.
862	Alameda Landing CFD 13-1 Bond	Appropriate an additional \$739,000 from fund balance.
310	Cross Alameda Trail – Jean Sweeney Open Space Trail CIP (91614)	Transfer budget from two inactive capital projects to close the project. Transfer \$52,000 from the Grand/Clement Street CIP (91246) and \$56,381 from the Otis Drive Traffic Calming CIP (91319).

* * * * *

I, the undersigned, hereby certify that the foregoing Resolution was duly and regularly adopted and passed by the Council of the City of Alameda in a regular meeting assembled on the 16th day of November 2021, by the following vote to wit:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

IN WITNESS, WHEREOF, I have hereunto set my hand and affixed the seal of said City this 17th day of November 2021.

Lara Weisiger, City Clerk
City of Alameda

APPROVED AS TO FORM:

Yibin Shen, City Attorney
City of Alameda