



**MINUTES OF THE REGULAR MEETING
OF THE
PENSION BOARD OF THE CITY OF ALAMEDA
HELD 4:30 P.M., APRIL 30, 2018
ALAMEDA CITY HALL
2263 SANTA CLARA AVENUE, ALAMEDA
CONFERENCE ROOM 391**

1. The meeting was called to order by Trish Herrera Spencer at 4:32 p.m.

2. **ROLL CALL:**

Present: Chair Mayor Trish Herrera Spencer, Secretary Nancy Bronstein, Bill Soderlund, Nancy Elzig

Staff: Edwin Gato, Financial Services Manager; Chad Barr, Administrative Technician – Human Resources

3. **MINUTES:**

The minutes of the Regular Meeting of January 29, 2018 were moved for approval by Member Elzig and seconded by Member Soderlund. Passed 3-0.

4. **AGENDA ITEMS:**

4-A. Pension Payroll and Financial Reports – Quarter Ending March 31, 2018 and City of Alameda Police & Fire Pension Funds Financial Reports for the Period Ending March 31, 2018.

Financial Services Manager Gato explained the March 2018 increase in costs is due to the quarterly uniform allowance. Staff member Gato next explained that the cash in bank amount listed on the report would be deposited into the trust account. Secretary Bronstein provided context that it would go toward PERS costs, as it is excess funds due to loss of pensioners.

Member Soderlund asked if the expenditures listed in the March 31 quarterly finance report apply only to pensioners and staff member Gato replied affirmatively.

Member Soderlund moved to accept the financial statement as presented. Member Elzig seconded. Passed 3-0.

5. ORAL COMMUNICATIONS, NON-AGENDA (PUBLIC COMMENT):

There were no oral communications from the public.

6. PENSION BOARD COMMUNICATIONS (COMMUNICATIONS FROM BOARD):

Nancy Elzig asked if it would be possible to use technology for members to remotely attend Pension Board meetings. Staff indicated it may be possible once requirements reviewed and City Attorney's Office was consulted.

Bill Soderlund asked if a letter of appreciation to Bruce Edwards for his membership would be appropriate. Secretary Bronstein announced she would write a thank you letter from the Board.

7. ADJOURNMENT:

There being no additional items to come before the board, the meeting was adjourned at 4:40 p.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Nancy Bronstein', with a stylized flourish at the end.

Nancy Bronstein
Human Resources Director