



**MINUTES OF THE REGULAR MEETING
OF THE
PENSION BOARD OF THE CITY OF ALAMEDA
HELD 4:30 P.M., APRIL 26, 2021
ALAMEDA CITY HALL
2263 SANTA CLARA AVENUE, ALAMEDA
CONFERENCE ROOM 391**

1. The meeting was called to order by Nancy Bronstein at 4:33 p.m.

2. **ROLL CALL:**

Present: Mayor Marilyn Ezzy Ashcraft, Secretary Nancy Bronstein, Trustee Bill Soderlund, Trustee Nancy Elzig via teleconference.

Staff: Annie To, Finance Director, Grace Li, Finance Accountant, Chad Barr, Human Resources Technician.

3. **MINUTES:**

The minutes of the Regular Meeting of January 25, 2021 were moved for acceptance by Secretary Nancy Bronstein and seconded by Trustee Soderlund. Passed by roll call vote, 4-0.

4. **AGENDA ITEMS:**

4-A. Pension Payroll and Financial Reports – Quarters Ending March 31, 2021 and City of Alameda Police & Fire Pension Funds Financial Reports for the Period Ending March 31, 2021.

Finance Accountant Li presented the quarterly reports. In February 2021 the pension expenses for Plan 1079 increased from January 2021 due to an increase in benefits paid out. The increase was effective January 2021 but paid in February 2021. March's total pension expenses included the quarterly uniform allowance payout.

Plan 1082 expenses were \$2736 per month for the third quarter. There was an increase in benefits paid out from \$2682 in the second quarter to \$2736 in the third quarter.

Accountant Li clarified for Chair Ashcraft that January included the increase already.

Trustee Elzig moved to accept the financial statements as presented and Trustee Soderlund seconded. Passed by roll call vote, 4-0.

5. ORAL COMMUNICATIONS, NON-AGENDA (PUBLIC COMMENT):

There were no oral communications from the public.

6. PENSION BOARD COMMUNICATIONS (COMMUNICATIONS FROM BOARD):

Trustee Soderlund asked about finding a police representative for the board. Chair Aschraft stated she spoke to the City Attorney about the requirement for living in the City and Secretary Bronstein stated she also spoke to the City Attorney. Secretary Bronstein stated the board member did not have to be retired, they could be currently serving, which provided another opportunity to reach out to police to serve on the board. Additionally another retiree was suggested, providing another avenue to fill the position. Chair Ashcraft asked that everyone keep an eye out for other potential members. Secretary Bronstein said we can look at current potential employees to serve.

7. ADJOURNMENT:

There being no additional items to come before the board, the meeting was adjourned at 4:48 p.m.

Respectfully submitted,



Nancy Bronstein
Human Resources Director