



**MINUTES OF THE REGULAR MEETING
OF THE
PENSION BOARD OF THE CITY OF ALAMEDA
HELD 4:30 P.M., JANUARY 26, 2026
ALAMEDA CITY HALL
2263 SANTA CLARA AVENUE, ALAMEDA
CONFERENCE ROOM 360**

1. The meeting was called to order at 4:29 p.m.

2. **ROLL CALL:**

Present: Secretary Noelle White, Trustee Bill Soderlund, Trustee Nancy Elzig, Trustee Nishant Joshi.

Absent: Mayor Marilyn Ezzy Ashcraft.

Staff: Finance Controller Nikhila Pai, Human Resources Technician Chad Barr.

3. **MINUTES:**

The minutes of the Regular Meeting of October 27, 2025 were moved for acceptance by Trustee Soderlund and seconded by Trustee Joshi. Passed by vote, 3-0.

4. **AGENDA ITEMS:**

4-A. Pension Payroll and Financial Report - Quarter Ending December 31, 2025 (Finance - Funds 101 and 102)

Controller Nikhila Pai presented the quarterly reports for December 2025. Pension charges for Plan 1079 remained the same for November, with October and December total expenses including the quarterly uniform allowance payout which was erroneously paid twice in this quarter. To correct the error, the recipients will not receive their uniform allowance payouts in the first quarter of 2026.

Pension charges for Plan 1082 remained the same.

Trustee Joshi moved to accept agenda items 4-A as presented and Trustee Soderlund seconded. Passed by vote, 3-0.

5. ORAL COMMUNICATIONS, NON-AGENDA (PUBLIC COMMENT):

There was no public comment.

6. PENSION BOARD COMMUNICATIONS (COMMUNICATIONS FROM BOARD):

There were no communications or requests from the Board.

7. ADJOURNMENT:

There being no additional items to come before the board, the meeting was adjourned at 4:35 p.m.

Respectfully submitted,

Noelle White
Human Resources Director