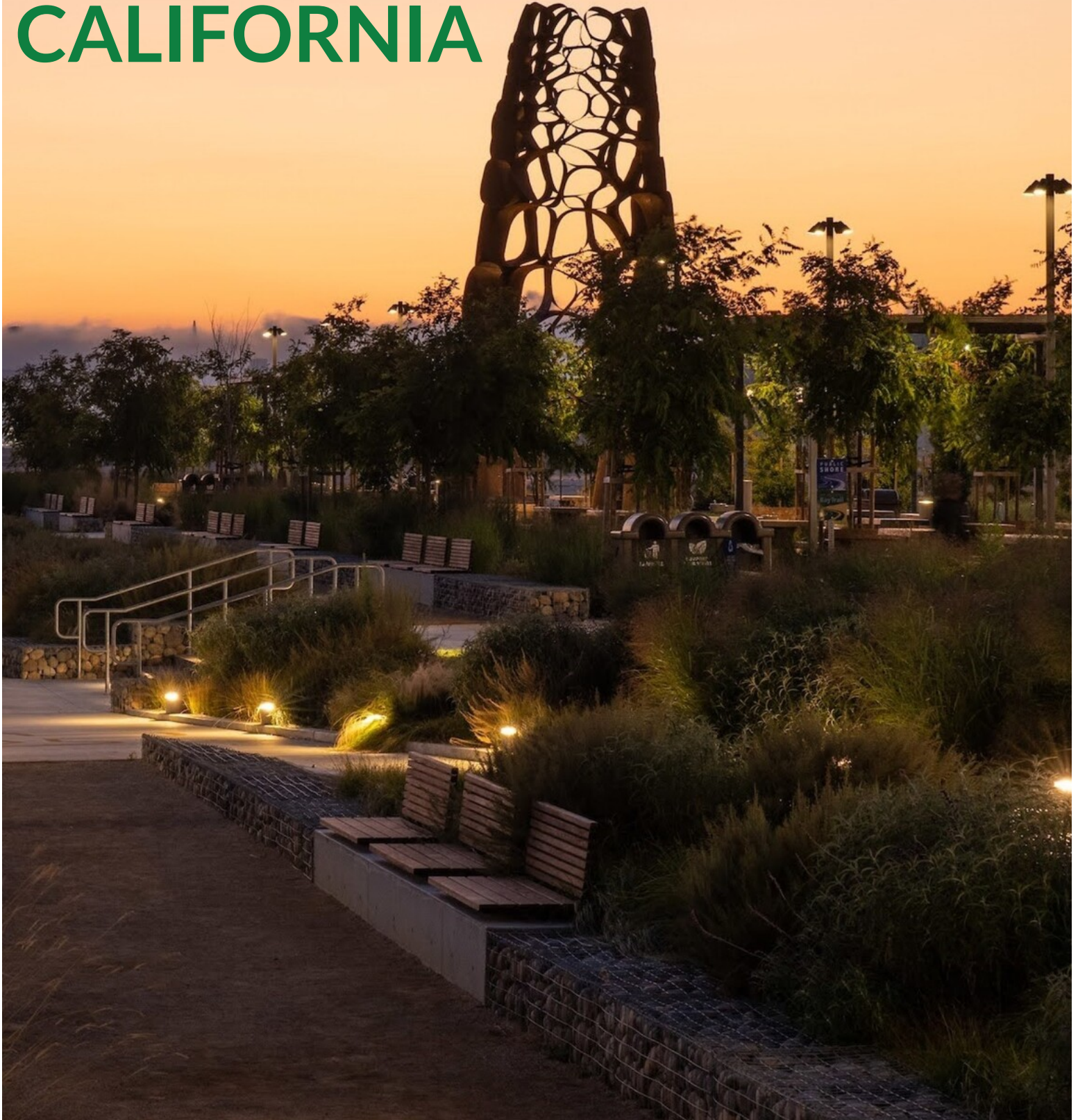


CITY OF ALAMEDA, CALIFORNIA

EXHIBIT 2



FISCAL YEAR ENDED
JUNE 30, 2025

POPULAR ANNUAL FINANCIAL REPORT

PEOPLE AND PLACES IN ALAMEDA



WE ARE PLEASED TO PRESENT THE CITY OF ALAMEDA’S POPULAR ANNUAL FINANCIAL REPORT (PAFR)

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DEAR READERS

As part of the City of Alameda's ongoing efforts to promote financial transparency, it is with great pleasure that we present the City's Popular Annual Financial Report (PAFR) for the fiscal year ended June 30, 2025. The PAFR is intended to summarize and clearly present the highlights of the Fiscal Year 2024-25 Annual Comprehensive Financial Report (ACFR) with the goal of making City finances more accessible to all Alameda residents.

While most of the financial information in this report is drawn from the ACFR, the PAFR is a condensed version without all of the necessary financial statements and note disclosures required by Generally Accepted Accounting Principles (GAAP) for governmental entities found in the ACFR. However, the financial data in these reports has been prepared in accordance with GAAP and audited by Maze & Associates Accountancy Corporation, an independent firm of CPAs, receiving an unmodified (clean and fairly stated) opinion.

Both the PAFR and ACFR are available for public viewing at the Finance Department and online at alamedaca.gov/Departments/Finance. We hope you enjoy reading this report and invite you to access our audited ACFR online for more detailed information.

Warmly,



Ross McCarthy
Finance Director
December 31, 2025

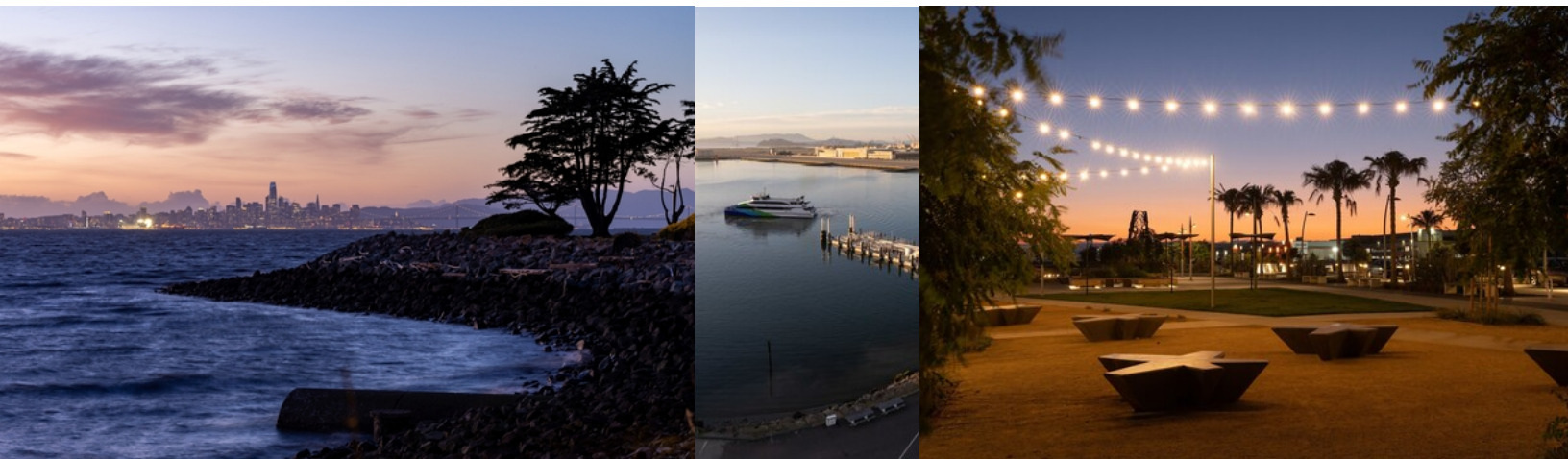


Ross McCarthy
Finance Director
City of Alameda

We welcome your questions, comments and suggestions regarding the information in this report.

You may contact us at:
City of Alameda
Finance Department
2263 Santa Clara Avenue
Alameda, CA 94501

510-747-4881
finance@alamedaca.gov



Alameda City Council

The City Council is elected on a non-partisan basis; Councilmembers serve four-year staggered terms, with two Councilmembers elected every two years. The Mayor is elected to serve a four-year term. The Mayor and Councilmembers are elected at large, and subject to two elected term limits. The City Auditor and the City Treasurer (see page 15) are also elected by the voters. There is no term limit associated with these positions.

The Mayor and City Council are responsible for the following: passing ordinances and policies; adopting the budget; appointing citizens to Boards and Commissions; hiring the three Charter offices of City Manager, City Attorney, and City Clerk (see page 15). As chief executive officer, the City Manager provides the leadership and organizational direction for the operation and management of all City departments. The City Manager also implements the policies and ordinances of the City Council, oversees operations of the City, and appoints the City's department heads.



Mayor
Marilyn Ezzy Ashcraft
Term expires December 2026



Vice Mayor
Michele Pryor
Term expires December 2028



Councilmember
Tony Daysog
Term expires December 2026

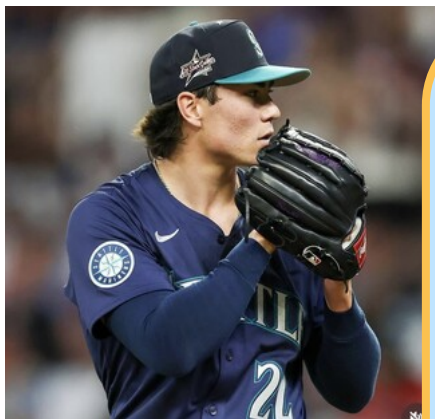


Councilmember
Tracy Jensen
Term expires December 2026



Councilmember
Greg Boller
Term expires December 2028

F U N F A C T S



Bryan Woo, Seattle Mariners pitcher, graduated from Alameda High School in 2018. He earned the American League (AL) All-Star selection and finished fifth in the Cy Young Award for the 2025 season thanks to a 15-7 record and a 2.94 ERA. He also delivered standout performances, including carrying a no-hitter into the eighth inning, ranking among the AL leaders in key pitching categories, and helping anchor the Mariners' rotation throughout the season.



Alameda City Hall is one of the oldest city hall buildings still in use in all of California. It has been continuously occupied since its construction in 1895. The building was designed by architectural firm Percy & Hamilton in the Romanesque Revival style and underwent a major renovation in the 1990s.



Following the Apollo 11 moon landing, on July 24th, 1969, the USS Hornet met the astronaut's splash down in the Pacific Ocean. Astronauts Neil Armstrong, Buzz Aldrin and Michael Collins were brought aboard and even greeted by President Nixon. The vessel has been docked in Alameda as a museum since 1998 and hosts a variety of events for the public.



St. George Spirits in Alameda was the first American company to release an absinthe after the U.S. ban was lifted in 2007.



Comedian Phyllis Diller was an Alameda resident, launching her comedy career by performing for the Parent Teacher Association at Edison Elementary School.



Photo Courtesy of Alameda Museum

Alameda, a 10.6 square mile city located in the San Francisco Bay, is the **original home to the Muwekma Ohlone Tribe** of Native Americans who settled in the area thousands of years ago. Today, the Muwekma Ohlone Tribe continues to shape the cultural identity of the Bay Area and California in many ways including addressing the damages of colonization, advocating for Shellmound preservation, and revitalizing their culture and language.



The 1800s: From Land Grants to a Growing Community

In 1820, Luis Peralta received 35 square miles comprising portions of the East Bay as a land grant that was later divided among his four surviving sons. In 1851, Antonio Maria Peralta received all of Alameda and much of Oakland. William Worthington Chipman and business partner and friend Gideon Aughinbaugh purchased 160 acres from Peralta, which was the land known at that time as "the Encinal:" east of Versailles Street extending to San Leandro Bay. Settlers to the area mostly farmed, performed service work, built the Transcontinental Railroad and other infrastructure projects, and worked on the Alaska Packers fleet.

In 1853, the residents decided on the name Alameda and by 1854 incorporated two of Alameda's three communities: "Old Alameda" and "the Encinal on lands adjacent." In 1872, "Woodstock," the area on the west end of the peninsula, was added to the incorporation. Known as a destination for recreation and sporting events, Alameda's coastline featured several resorts that provided "baths" for swimming, some with giant amusement centers, ballrooms, saloons and elegantly appointed grounds. In 1884, the Alameda Pier was built, later becoming the transportation connection for trains to ferries when the Central and Southern Pacific railroads merged in 1894. Shipbuilding expanded rapidly during World War I by the Moore, Bethlehem Steel and Todd companies.

The 1900s: Transportation, Tourism, and a Navy Town

Due to the need for expanded shipping facilities and increased flow of current through the estuary, a canal project was initiated to separate the peninsula from Oakland, which lasted 28 years, finishing in 1902. The Webster Street Bridge (ca. 1871) across San Antonio Creek was eventually replaced by the Posey Tube, which opened in 1928. The island's largest coastal resort, Neptune Gardens, became famous in 1915, attracting thousands on weekends for special events such as boxing matches. The resort later became Neptune Beach, nicknamed "the Coney Island of the West" (1917-1939).

The Alameda Naval Air Station supported the U.S. fleet for 56 years!

The West End's first passenger airport, serving Pan American Airways, opened in 1928, and the beautiful Art Deco Alameda Theater, designed by Timothy Pflueger, opened in 1932 near Park Street (closed in 1979 and was later restored, expanded and reopened in 2008). In 1935, for \$1, Alameda deeded land in the West End to the U.S. Government for a 100-acre Army base known as Benton Field, as well as another deed of 929 acres of tideland and submerged land. This marked the beginning of Alameda as a U.S. Navy town, with the official opening of Alameda Naval Air Station on November 1, 1940, where the airfield operated for 56 years. Since 1976, the Alameda 4th of July Parade has been widely considered the longest in the nation, stretching 3.3 miles!



The 2000s: Transformation and Renewal

In the first decade of the 21st century, the City's new library on Oak Street opened to the public. During 2013-2017 the U.S. Navy transferred 1,607 acres of the former Naval Air Station to the City of Alameda, an area now known as Alameda Point. This area is developing into a lively mixed-use area with housing, commercial space, parks, open space, City Hall West and the USS Hornet Museum. In 2018, the Alameda Marina Master Plan for Northern Waterfront revitalization was approved by City Council. This plan guides the development of the creation of a mixed-use Northern Waterfront area on the Oakland Estuary, that celebrates a maritime history and future, with housing, new parks and businesses.



ALAMEDA BY THE NUMBERS

POPULATION

79,020



PER CAPITA PERSONAL INCOME



\$70,285

BUILDING PERMITS ISSUED



3,439

AREA IN SQUARE MILES

22.7

MILES OF STREETS

148



TOP EMPLOYERS

1. Penumbra, Inc.
2. Alameda Unified School District
3. Exelixis
4. Alameda Alliance for Health
5. City of Alameda
6. Sila Nanotechnologies
7. World Market Management Services
8. Safeway Stores
9. Bay Ship & Yacht Company
10. Webcor Craft

MILES OF BIKE LANES

22



CITY PARKS

36



ACREAGE OF CITY PARKS

206

PLAYGROUNDS

17



NUMBER OF POLICE STATIONS

1 + Annex



NUMBER OF FIRE STATIONS

4



NET POSITION

The net position is an overview of the City's assets and liabilities. The change in total net position shows how much the balance of assets and liabilities has changed in the past year. The overall net position for the City reflects a \$36.3 million or 6.7% increase, from \$539.1 million at June 30, 2024 to \$575.5 million at June 30, 2025. This indicates that the City gained more assets than liabilities during the fiscal year from July 1, 2024 to June 30, 2025.

Condensed Statement of Net Position as of June 30, 2025 and 2024 (in thousands)		FY 2025	FY 2024
City Assets - What we own			
Current and other assets - consisting mainly of cash and amounts owed to City		\$ 635,578	\$ 642,923
Capital assets - consisting primarily of buildings, equipment and vehicles		566,620	529,570
Total City Assets		1,202,198	1,172,493
Deferred Outflows of Resources - future assets		88,381	88,639
Total City Assets and Deferred Outflows		1,290,579	1,261,132
City Liabilities - What we owe			
Current Liabilities - consisting of all amounts the City owes, except for long-term debt and pension obligations		\$ 63,201	\$ 70,404
Long-term Liabilities - including long-term debt and pension obligations		462,351	466,754
Total City Liabilities		525,552	537,158
Deferred Inflows of Resources - future liabilities		189,578	184,842
Total City Liabilities and Deferred Inflows		715,129	722,000
City's Net Financial Position		\$ 575,450	\$ 539,132

Increased Net Position

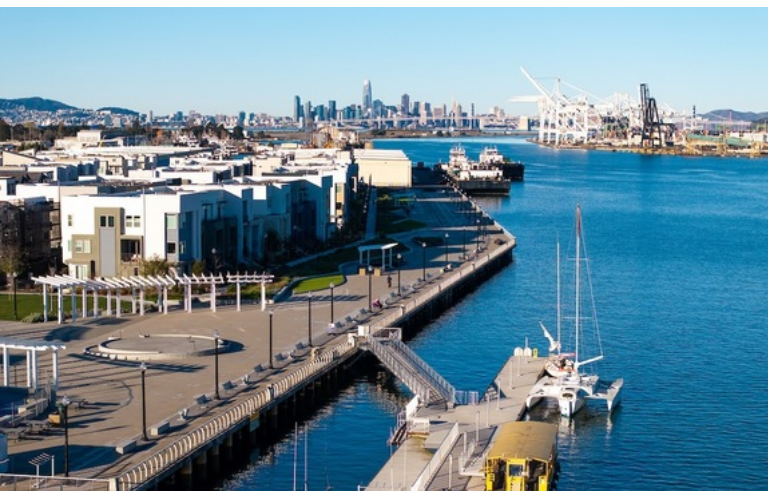
The City's net position increased by \$36.3 million primarily due to:

- Growth in total assets, driven by higher cash and investment balances
- The completion and capitalization of major projects
- A reduction in liabilities, primarily from lower unearned revenue as grant-funded projects were completed

Although the City's total financial position is \$575.4 million, \$503.3 million is nonspendable because it is invested in the City's infrastructure.

For all of the financial information found in this report, more detailed tables, charts and narratives are located in our Annual Comprehensive Financial Report:

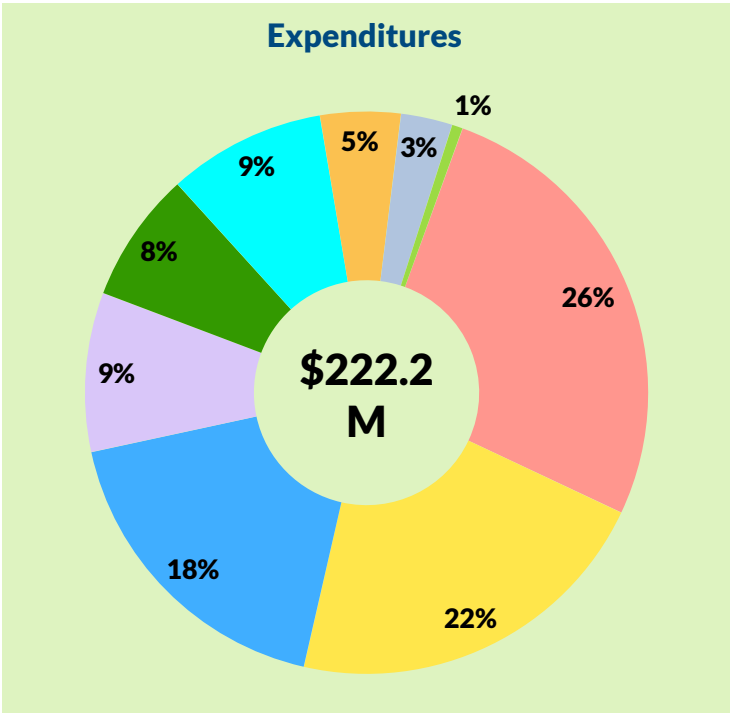
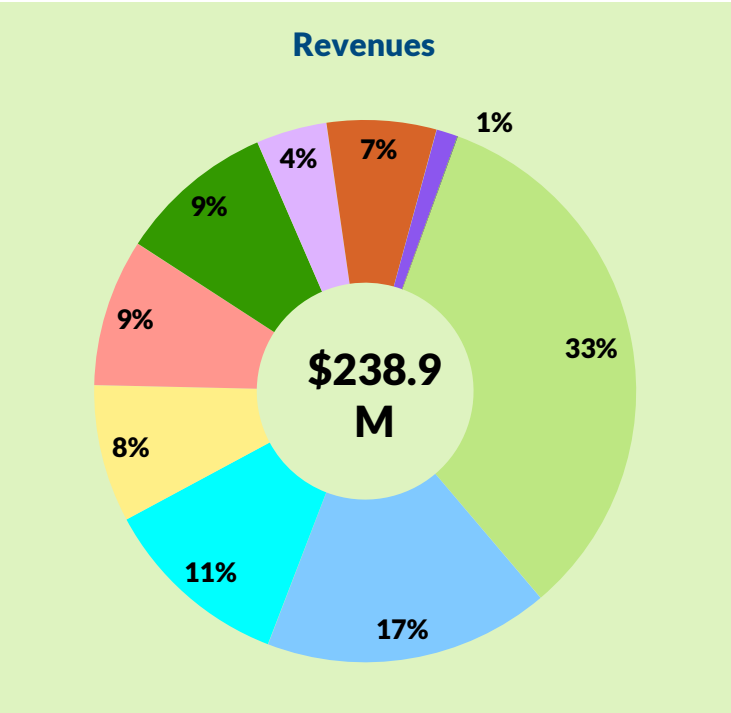
alamedaca.gov/Departments/Finance



GOVERNMENTAL ACTIVITIES

Governmental Funds cover most of the City's basic services, supported by general revenues like taxes and special program revenues such as fees and grants. These funds track how money is received, spent, and what remains at the end of the fiscal year. This tracking helps evaluate the City's ability to meet short-term financial needs.

Fiscal Year 2024-25 Governmental Activities Revenues and Expenditures:



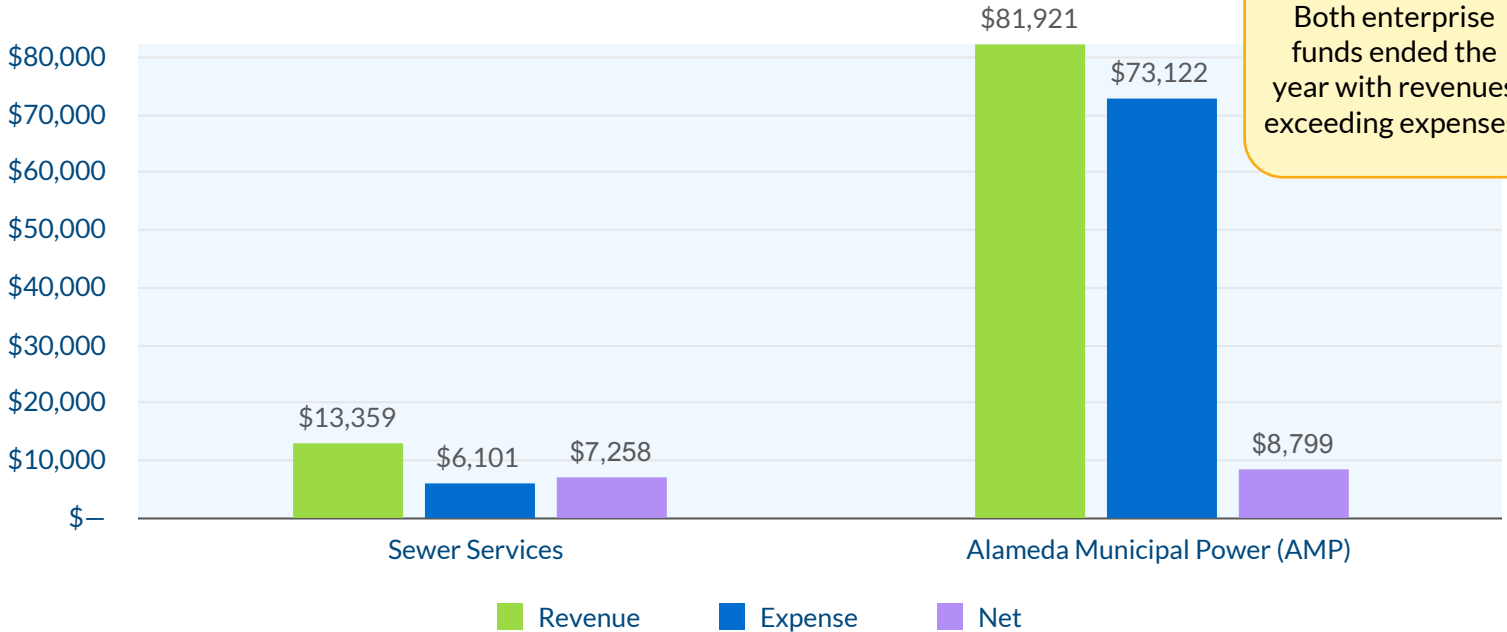
	Revenues	Amount (in millions)
	Property taxes	\$ 79.4
	Charges for services	\$ 40.7
	Use of money and properties	\$ 27.0
	Operating grants and contributions	\$ 19.6
	Sales taxes	\$ 21.0
	Other taxes	\$ 22.3
	Utility users tax	\$ 10.1
	Capital grants and contributions	\$ 15.6
	Gain on Sale of Capital Assets and Miscellaneous	\$ 3.2
	Total:	\$ 238.9

	Expenditures	Amount (in millions)
	Fire	\$ 58.8
	Police	\$ 47.9
	Public Works	\$ 40.1
	Community Development	\$ 20.3
	Recreation and Parks	\$ 16.7
	General Government	\$ 20.1
	Planning, Building & Transportation	\$ 10.3
	Library	\$ 6.6
	Interest on long-term debt	\$ 1.4
	Total:	\$ 222.2

BUSINESS-TYPE ACTIVITIES

Business-Type Activities are the City's enterprise activities — sewer and electric utility systems (Alameda Municipal Power). Unlike governmental services, these activities are intended to recover all or a significant portion of their costs through user fees and charges.

Fiscal Year 2024-25 Business-Type Activities Operating Revenues and Expenditures (in thousands)



Business-Type Activities Revenues by Source for the years ended June 30, 2025 and 2024 (in thousands)

	FY 2025	FY 2024	Difference
Charges for Services	\$ 94,687	\$ 90,458	\$ 4,229
Investment Earnings/Rents	5,920	5,559	361
Miscellaneous Revenues	1,788	657	1,131
	\$ 102,395	\$ 96,674	\$ 5,721

For more information about the financial position of AMP, their financial reports are available online at:

alamedamp.com/274/Financial-Reports.



**ALAMEDA
MUNICIPAL POWER**

A Department of the City of Alameda

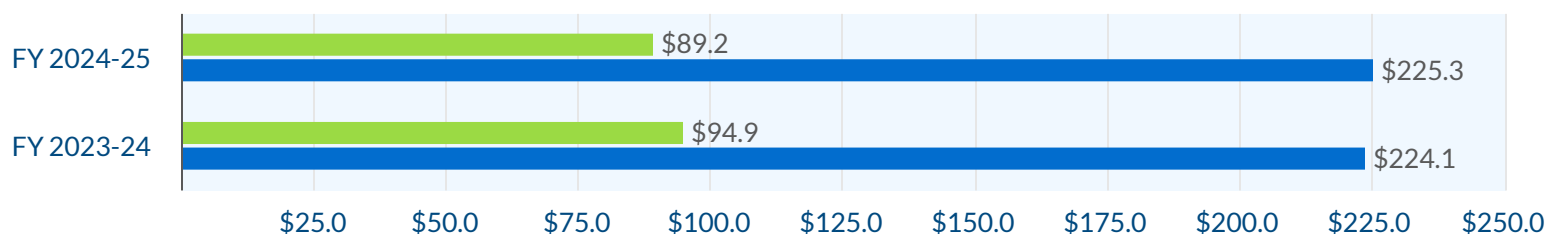
9 LONG TERM DEBT & PENSION OBLIGATIONS

Long-term debt of Governmental Activities decreased \$3.6 million, which is the dollar-for-dollar annual debt service payments the City made during the year. The 2024 refinancing loan for the Alameda Reuse and Redevelopment Authority (ARRA) Demand Revenue Bonds was made with the same terms as the debt it refinanced, only with a fixed interest rate rather than a variable rate. Long-term debt of Business-Type Activities decreased \$2.3 million during the year as a result of annual debt service payments made. In addition, per capita long-term debt outstanding decreased from \$877 to \$824 in FY 2024-25.

Long-Term Debt Obligations (in thousands)

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Certificates of Participation	\$ 3,308	\$ 3,968	\$ —	\$ —	\$ 3,308	\$ 3,968
Lease Revenue Bonds	14,470	14,722	—	—	14,470	14,722
Revenue Bonds	6,498	6,900	24,052	26,311	30,550	33,211
General Obligation Bonds	4,767	5,217	—	—	4,767	5,217
HUD Section 108 Loan	1,792	2,422	—	—	1,792	2,422
Other Long-Term Debt	5,366	6,527	—	—	5,366	6,527
	\$ 36,201	\$ 39,756	\$ 24,052	\$ 26,311	\$ 60,253	\$ 66,067

Net Pension Liabilities for Employee Pension Plans (in millions)



Definitions of Terms

■ Miscellaneous Plan ■ Safety Plan (Police & Fire)

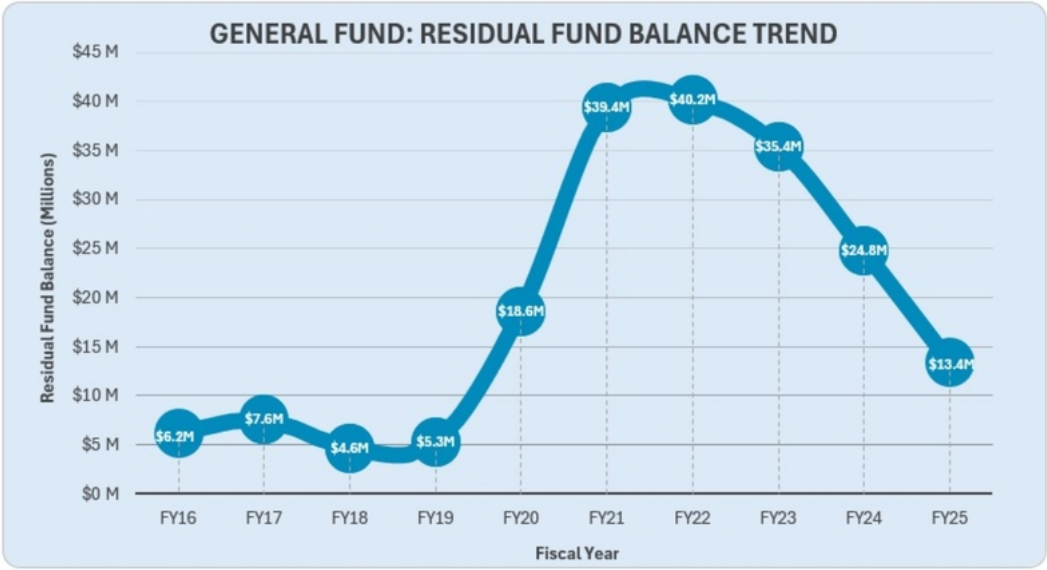
Certificates of Participation (COPs): the City enters into a legal agreement with the Alameda Public Financing Authority to lease a specified City property to the Authority for an up-front lump-sum lease payment. The City uses the proceeds to fund major capital improvements and the Authority sells shares of the City's lease payments to investors. The shares are called COPs and the City's lease payments are made to the certificate holders over the term of the agreement.

Revenue Bonds: a special type of municipal bond distinguished by its guarantee of repayment solely from revenues generated by a specified revenue-generating entity associated with the purpose of the bonds, rather than from a tax, or lease payments associated with a financed project. The City's Revenue Bonds are as follows: the ARRA bonds, Sewer Revenue Bonds 2012 Series A and AMP Refinancing Revenue Bonds, Series 2010 A/B, 2023 Lease Revenue Bonds.

General Obligation (GO) Bonds: 2013 General Obligation Refunding Bonds were approved by voters and the City Council to refund the City's General Obligation Bonds, Series 2003. The 2003 Bonds were issued to finance the construction and renovation of various public libraries. GO Bonds are not connected to a specific revenue-producing project.

HUD Section 108 Loan: The City issued \$4,906,000 in bonds on January 24, 2019, to refinance its HUD Section 108 Loan, maturing in August 2026 and 2027. The principal is paid annually on August 1st, with interest payments paid February 1st and August 1st each year. The outstanding balance as of June 30, 2025 is \$1,792,000.

Net Pension Liabilities: The City participates in the California Public Employees' Retirement System (CalPERS). Under this system, employee retirement benefits are determined by type of work (Safety or Miscellaneous Employee), date of hire, years of service and age of retirement. Both the City and employees contribute toward the pension fund, and the City's net pension liability is measured as the total pension liability less the plans' assets.



Residual Fund Balance is the remaining balance after all commitments and obligations are accounted for.

This residual fund balance is in addition to the City Council’s required reserve of 25% of annual expenditures.

PROPERTY TAXES



ERAF = Educational Revenue Augmentation Funds, which were created by the CA Legislature in 1992 to relieve pressure on the state’s General Fund while meeting the constitutional minimum funding guarantee for K-14 education. The ERAF statute redirects a portion of property taxes statewide from cities, counties and special districts to local school districts and community college districts, reducing the demands on the state’s General Fund.

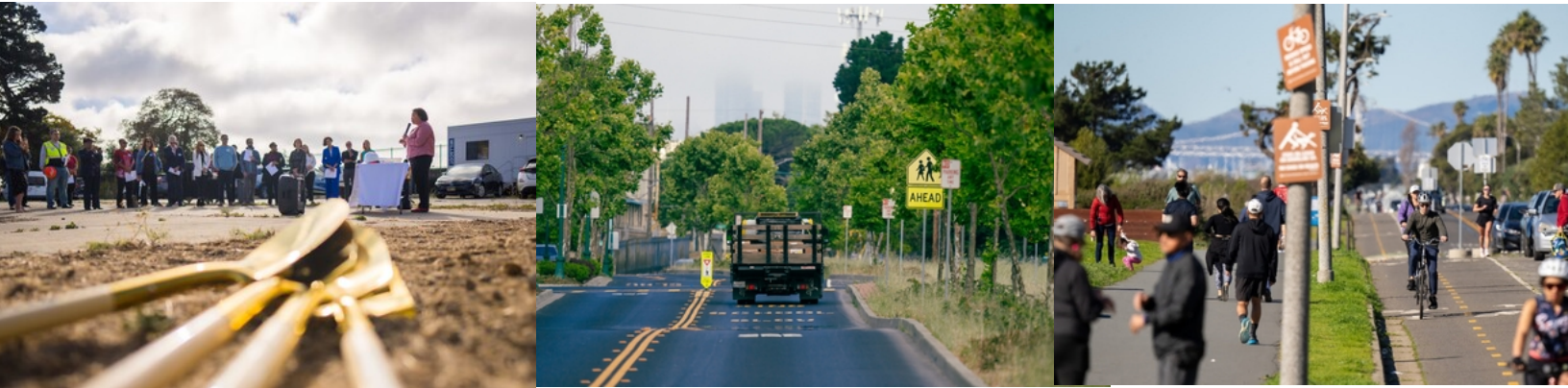
***Other Agencies:**

EBMUD, BART, EBMUD Special District 1, Bay Area Air Quality Management, County Flood Control, School Institute Pupils, Mosquito Abatement, County Superintendent School Service, School Development Center, County Superintendent School Capital, Juvenile Hall Education, School Audio Visual Cap

CAPITAL IMPROVEMENT PROJECTS FUND

In addition to the General Fund, The **Capital Improvement Projects (CIP) Fund** is considered to be important to financial statement users. This fund accounts for monies for major capital improvement projects across the City. The CIP fund incurred expenditures of \$41.0 million for capital projects during FY 2024-25, including the following:

Alameda Point Backbone Infrastructure: \$6.5 million
Clement Ave Safety Improvement: \$3.1 million
Central Ave Safety Improvement: \$4.4 million
Pavement Management: \$5.9 million
Sidewalks: \$2.5 million
Traffic Signals and Systems: \$1.4 million
Sea Level Rise: \$0.9 million



The City expects growth in property tax revenues to continue due to the inflation-driven increase in assessments. The rate of growth has slowed due to the impact of higher interest rates on consumer demand and sales prices, which impacts property turn-over and subsequent reassessments. Property tax has historically been a stable revenue source for the City and is expected to remain so. The City anticipates a stabilization of property transfer taxes for the foreseeable future, as interest rates stay elevated compared to recent historical levels.

Top 10 Principal Property Taxpayers		
Taxpayer	Taxable Assessed Value	Percentage of Total City Taxable Assessed Value
G and I IX Marina Village Office Park LP	\$ 430,866,035	2.12 %
BRE Alameda I MF Property Owner LLC	257,406,428	1.26 %
MGP XII South Shore Center LLC	241,550,460	1.19 %
Alameda Multifamily Owner LLC	212,192,506	1.04 %
Star Harbor Property LLC	189,134,008	0.93 %
PR II BWG Launch Owner LLC	167,152,040	0.82 %
SCG Harbor Bay Parkway Phase II LLC	165,293,550	0.81 %
SCG Harbor Bay Parkway Phase I LLC	145,807,946	0.72 %
Alameda Affordable Housing Corporation	134,651,810	0.66 %
Catellus Alameda Retail LLC	119,124,164	0.58 %
Others	18,304,158,951	89.87 %
Total:	\$ 20,367,337,898	

On November 21, 2023, the City of Alameda adopted its three-year Strategic Plan, which sets forth a shared vision and five strategic priorities that will help shape the future of the City. The Strategic Plan establishes the top projects to help accomplish the vision and priorities during Fiscal Years 2023-24 through 2025-26. The Plan will be refreshed annually, including a progress report and revised project lists. City Council will revisit the vision and priorities and create a new Strategic Plan approximately every 3 years.

Build Resilience to Climate Change & Water Level Rise

Reduce greenhouse gas emissions and become more resilient and adaptive to climate change through equitable efforts in building decarbonization, solar power and electrification, urban greening, flood protections, and composting.



Enhance Community Safety & Services

Invest in public safety staff and resources, including crime prevention, fire infrastructure, disaster preparedness, and legal protections. Expand and maintain City services that support community wellbeing and quality of life, including libraries, parks, and mental health services.

Invest in Transportation, Infrastructure, Economic Opportunities & Historic Resources

Upgrade and enhance Alameda's bicycle, pedestrian, transit, and car infrastructure to increase safety, reliability, sustainability and accessibility. Beautify public places, restore historic buildings, rehabilitate utilities and expand broadband. Support local businesses and workforce development.



House All Alamedans & End Homelessness



Overcome housing challenges and support unhoused or housing insecure residents through affordable housing production and preservation of existing affordable housing stock, equitable housing practices, housing assistance programs, and comprehensive housing and supportive services, including homelessness prevention.

Practice Fiscally Responsible, Equitable & Inclusive Governance

Increase fiscal resilience and ensure equitable distribution of public resources. Invest in equitable, inclusive and sustainable organizational practices including professional development, employee engagement and recognition, safety and wellness programming, and succession planning. Strengthen public communications and resident engagement.



The full text of the City of Alameda's Strategic Plan is available online at:
alamedaca.gov/strategicplan

SIGNIFICANT EVENTS AND ACCOMPLISHMENTS

In July 2024, the City of Alameda, in collaboration with eight other agencies including the Port of Oakland and the Alameda Transportation Authority, announced a two-year pilot program for operating a **free ferry service connecting Oakland and Alameda**. The 45-foot yellow pontoon vessel named Woodstock offers 10-minute trips from the heart of Oakland's Jack London Square to Alameda Landing. Since its launch, it has carried over 170,000 passengers and 38,000 bicycles.



In November 2024 the **Alameda Food Bank** began construction of its new permanent facility at Alameda Point. This facility opened its doors on October 20, 2025, enabling the Food Bank to serve more people and increase its capacity to accept and store more food. Designed to enhance visitor experience, the new space includes new amenities such as a waiting area and spacious shopping floor.



In the fall of 2024, the City unveiled another piece of the **Cross Alameda Trail**, its newest stretch of protected bike lane between Willow Street and Broadway. This stretch includes two travel lanes for automobiles and trucks, a two-way separated bikeway on the north side of the street, parking on the south side of the street and intermittent parking on the north side. There are also high visibility crosswalks, curb extensions and daylighted intersections between Grand Street and Broadway.



The Alameda City Attorney's Office received the prestigious **2025 American Bar Association's Hodson Award**, a national honor presented annually to one government or public-sector law office recognizing outstanding performance and service. The award highlights the Office's innovative legal work advancing the City Council's goals of protecting public safety and preserving affordable housing. In 2021, the Office drafted and defended an urgency ordinance extending rent control protection to prevent the displacement of 50 families living at Barnhill Marina after proposed rent increases of up to 178%. In November 2024, the Alameda County Superior Court ruled in the City's favor and issued a permanent injunction to prevent further tenant harassment.

AWARDS & RECOGNITIONS

The City of Alameda received its first award from the Government Finance Officers Association (GFOA) for its Popular Annual Financial Report (PAFR) for the fiscal year ending June 30, 2024.

The Award is a significant accomplishment for the City and reflects its commitment to making financial information clear and accessible to the public. To qualify for the award, the City must also submit its Annual Comprehensive Financial Report and receive GFOA's Certificate of Achievement for Excellence in Financial Reporting Program in the same fiscal year. All eligible reports are carefully reviewed by judges and evaluated on the following categories: reader appeal, understandability, distribution methods, creativity and other elements.



Government Finance Officers Association

Award for
Outstanding
Achievement in
Popular Annual
Financial Reporting

Presented to

**City of Alameda
California**

For its Annual Financial Report
For the Fiscal Year Ended

June 30, 2024

Christopher P. Morrell

Executive Director/CEO



POPULAR ANNUAL FINANCIAL REPORT AWARD

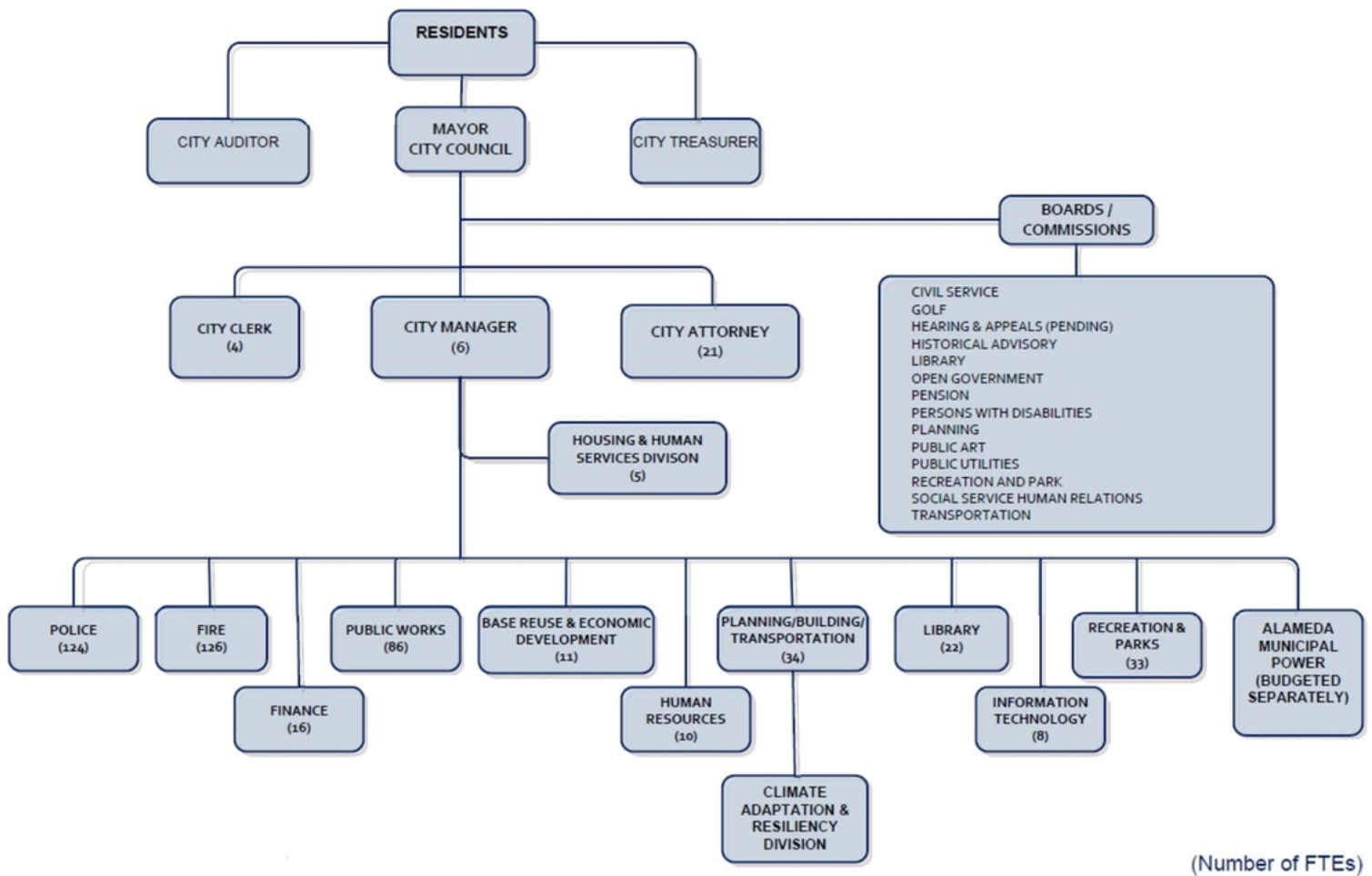
- Received 2024



**CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE
IN FINANCIAL REPORTING**

- Received 34 awards and counting

CITYWIDE ORGANIZATION CHART WITH BUDGETED EMPLOYEES



PRINCIPAL OFFICERS



Kevin Kearney
City Auditor



Kevin Kennedy
City Treasurer



Lara Weisiger
City Clerk

Not pictured:

Adam Politzer
Interim City Manager

Yibin Shen,
City Attorney

Executive Management Team

Amy Wooldridge, Assistant City Manager

Ross McCarthy, Finance Director

Abigail Thorne-Lyman, Base Reuse and Economic Development Director

Nishant Joshi, Chief of Police

Sarah Henry, Communications and Legislative Affairs Officer

Nicolas Luby, Fire Chief

Tim Haines, General Manager, Alameda Municipal Power

Noelle White, Human Resources Director

Demetrius Cagampan, Information Technology Director

Michael Eitner, Library Director

Allen Tai, Planning, Building and Transportation Director

Erin Smith, Public Works Director

Justin Long, Recreation and Park Director

Community input is essential to providing and maintaining quality services in the City of Alameda.

To solicit this input, Boards and Commissions of citizens are formed to assist the City Council in making policy decisions that impact the community.

Your city needs you!

Boards & Commissions:

Civil Service
Golf
Hearing & Appeals (Pending)
Historical Advisory
Library
Open Government
Pension

Persons with Disabilities
Planning
Public Art
Public Utilities
Recreation and Park
Social Service Human Relations
Transportation



This Popular Annual Financial Report (PAFR) has been prepared to inform the community about the City of Alameda and its operations, services and programs along with its financial position for the fiscal year ending June 30, 2025. It is a condensed format designed especially for readers who prefer to review financial and operational information in summary form and does not substitute for the City's Annual Comprehensive Financial report (ACFR). This publication is derived from information provided in the ACFR which is based on generally accepted accounting principles (GAAP) but is not inclusive of all funds. The City's ACFR has been audited by Maze & Associates Accountancy Corporation, an independent firm of certified public accountants. The auditors' report concluded that the financial statements fairly reflect the financial condition of the City in all material respects.

We hope that this PAFR has been helpful to you! If you have additional questions or comments, please reach out to us at:

City of Alameda
Finance Department
2263 Santa Clara Avenue
Alameda, CA 94501
510-747-4881
finance@alamedaca.gov



Design by Amy Little and Caroline Radonich. Photos courtesy of Alameda Museum, Jean Chen, Maurice Ramirez, Jason Tinacci for St. George Spirits and Bryan Woo social media. Additional graphics by Caroline Radonich, the City of Alameda and civimakers. Map by Zachary Baron. History Credits : Alameda Museum; Alameda Post; City of Alameda; UC Berkeley Centers for Educational Justice & Community Engagement; Muwekma Ohlone Tribe; Western Railway Museum.