



March 18<sup>th</sup>, 2026

Mr. Allen Tai  
Director of Planning  
City of Alameda  
2263 Santa Clara Ave, Room 190  
Alameda, CA 94501

Dear Allen,

The City of Alameda, a municipal corporation of the State of California (the “City”), and Catellus Alameda Development, LLC, a Delaware limited liability company (“CAD”), successor in interest to Palmtree Acquisition Corporation (“Developer”), entered into (i) that certain Development Agreement (Alameda Landing Mixed Use Commercial Project), dated as of January 16, 2007 as amended by that certain First Amendment to Development Agreement (Alameda Landing Mixed Use Commercial Project), dated as of December 4, 2007 and (ii) entered into that certain Development Agreement (Alameda Landing Mixed Use Residential Project) dated as of January 2, 2007 (collectively, the “Alameda Landing Development Agreements”). Developer is submitting this annual review document in accordance with the Alameda Landing Development Agreements pursuant to the requirements of Government Code Section 65865.1. This letter will report on activities and developments taking place between January 1<sup>st</sup>, 2023 and December 31<sup>st</sup>, 2025 (the “Review Period”).

Compliance with Alameda Landing Development Agreements & Project Completion

- A Certificate of Completion was executed by the City of Alameda confirming a conclusive determination of satisfactory completion by CAD of all construction required by the DDA and of full compliance with the DDA with respect thereto.

Please contact me with any questions regarding this update for the City’s Annual Review process for the Alameda Landing Mixed Use Commercial Project.

Sincerely,

Catellus Alameda Development, LLC.

By:   
 Name:   
 Title: Sr. Vice President - Development