



**MINUTES OF THE REGULAR MEETING
OF THE
PENSION BOARD OF THE CITY OF ALAMEDA
HELD 4:30 P.M., APRIL 27, 2026
ALAMEDA CITY HALL
2263 SANTA CLARA AVENUE, ALAMEDA
CONFERENCE ROOM 360**

1. The meeting was called to order at 4:30 p.m.

2. **ROLL CALL:**

Present: Secretary Noelle White, Trustee Bill Soderlund, Trustee Nishant Joshi.

Absent: Mayor Marilyn Ezzy Ashcraft. Trustee Nancy Elzig

Staff: Accountant Spencer Herson, Human Resources Technician Chad Barr.

3. **MINUTES:**

The minutes of the Regular Meeting of January 26, 2026 were moved for acceptance by Trustee Soderlund and seconded by Trustee Joshi. Passed by vote, 2-0.

4. **AGENDA ITEMS:**

4-A. Pension Payroll and Financial Report - Quarter Ending March 31, 2026 (Finance - Funds 101 and 102)

Accountant Spencer Herson presented the quarterly reports for March 2026. Pension charges for Plan 1079 remained the same through February, with and increase retroactive to January and March total expenses including the quarterly uniform allowance payout which was erroneously paid twice. To correct the error, the recipients will not receive their uniform allowance payouts in the first quarter of 2026.

Pension charges for Plan 1082 remained the same for the first two months of the quarter but increased in March with retroactive payments.

Trust Soderlund asked why the payment increase was 3.88% instead of 2.0% and City staff indicated the answer would be brought to the next meeting.

Trustee Soderlund moved to accept agenda items 4-A as presented and Trustee Joshi seconded. Passed by vote, 2-0.

5. ORAL COMMUNICATIONS, NON-AGENDA (PUBLIC COMMENT):

There was no public comment.

6. PENSION BOARD COMMUNICATIONS (COMMUNICATIONS FROM BOARD):

There were no communications or requests from the Board.

7. ADJOURNMENT:

There being no additional items to come before the board, the meeting was adjourned at 4:35 p.m.

Respectfully submitted,

Noelle White
Human Resources Director